

Libertas Academy Charter School
Statement of Revenues, Expenses and Change in Net Position
as of August 31,2020

	YTD Actual	% of Revenue	% of YTD Actual to Annual Budget	Annual Budget	Annual Projection	Projections vs Annual Budget
Revenues						
4001 · Tuition	620,454	97%	16%	3,797,280	3,697,595	(99,685)
4100 · Government Grants & Funding	19,912	3%	6%	330,000	445,098	115,098
4400 · Private Support Funding	10	0%	0%	150,000	150,000	-
4500 · Student Programs & Misc Fees	-	0%	0%	27,000	27,000	-
4716 · Interest / Investment Income	176	0%	0%	-	-	-
Total Revenues	640,552	100%	15%	4,304,280	4,319,693	15,413
Expenses						
5000 · Personnel Costs						
5000 - Personnel Salaries	516,987		21%	2,434,348	2,400,694	(33,654)
5520f · Fringe Benefits	54,498		19%	292,122	288,083	(4,039)
5520m · MTRS Expense	-		0%	12,172	12,003	(169)
5520t · Payroll Taxes	17,469		24%	73,030	94,196	21,166
Total 5000 · Personnel Costs	588,953	92%	21%	2,811,672	2,794,976	(16,696)
5100 · Administrative Costs						
5112 · Board Travel & Other Exp	11,400		76%	15,000	23,400	8,400
5122 · Contr Serv - School Leader	-		0%	7,211	-	(7,211)
5132 · Contr Serv - Business & Finance	37,086		74%	50,000	75,000	25,000
5142 · Contr Serv - Human Resources	8,280		28%	30,000	39,456	9,456
5152 · Contr Serv - Legal	-		0%	5,151	5,151	-
5162 · Contr Serv - IT	30,547		424%	7,211	34,121	26,910
5163 · Supplies & Materials - IT	1,908		6%	31,553	10,415	(21,138)
5173 · Fundraising	-		0%	7,071	5,000	(2,071)
5182 · Staff Recruitment and Advertising	1,336		7%	20,200	30,000	9,800
5182s · Student Recruitment and Advertising	12,642		61%	20,604	36,798	16,194
5183 · Travel, Dues & Other Exp -Admin	15,223		66%	22,962	27,500	4,538
5184 · Supplies & Materials - Admin	29,449		98%	30,000	45,000	15,000
Total 5100 · Administrative Costs	147,871	23%	60%	246,963	331,841	84,878
5200 · Instructional Services						
5234 · Contr Serv - Other Teaching	8,276		4%	185,000	185,000	-
5242 · Contr Serv - Prof Development	11,700		20%	60,000	97,400	37,400
5244 · Travel & Other Exp -Prof Develop	1,511		8%	20,000	20,000	-
5261 · Books and Libraries	1,042		2%	46,821	20,000	(26,821)
5263 · Instructional Equipment	-		0%	95,000	117,175	22,175
5264 · General Supplies -Instructional	18,705		17%	109,519	60,000	(49,519)
5266 · Classroom Instructional Tech	74,982		88%	85,000	79,061	(5,939)
5268 · Instructional Software	6,150		9%	70,000	68,000	(2,000)
Total 5200 · Instructional Services	122,367	19%	18%	671,340	646,636	(24,704)
5300 · Other Student Services						
5320 · Health Services	3,665		31%	12,000	5,000	(7,000)
5330 · Student Transportation	-		0%	20,000	10,000	(10,000)
5370 · Other Student Activities	500		1%	40,000	50,000	10,000
Total 5300 · Other Student Services	4,165	1%	6%	72,000	65,000	(7,000)
5400 · Facility & Other Fixed Costs						
5420 · Utilities	3,470		14%	25,504	25,999	495
5430 · Maint of Buildings & Grounds	3,379		5%	65,342	57,667	(7,675)
5450 · Networking & Communications	4,968		15%	33,354	25,500	(7,854)
5730 · Other costs rel. Cap. Facility	-		0%	6,050	2,820	(3,230)
5740 · Rental/Lease of Building & Ground	50,817		17%	300,288	300,288	-
5530 · Insurance (non-employee)	3,236		21%	15,453	15,453	-
5550 · Rental / Lease of Equipment	1,140		8%	13,794	21,003	7,209
5750 Depreciation	-		0%	10,775	21,454	10,679
Total 5400 · Facility & Other Fixed Costs	67,009	10%	14%	470,560	470,184	(376)
Total Expenses	930,366	145%	22%	4,272,535	4,308,637	36,103
Change in Net Position	(289,814)	-45%		31,745	11,055	(20,690)