

Libertas Academy Charter School
Statement of Revenues, Expenses and Change in Net Position Summary
6/30/2020
Unaudited

	YTD Actual	% of Revenue	% of YTD Actual to Annual Budget	Annual Budget	Annual Projection	Projections vs Annual Budget
Revenues						
4001 · Tuition	3,722,729	70%	98%	3,797,280	3,722,729	(74,551)
4100 · Government Grants & Funding	467,053	9%	142%	330,000	467,053	137,053
4400 · Private Support Funding	1,099,194	21%	733%	150,000	1,099,194	949,194
4500 · Student Programs & Misc Fees	20,107	0%	74%	27,000	20,107	(6,893)
4716 · Interest / Investment Income	833	0%	0%		833	833
Total Revenues	5,309,915	100%	123%	4,304,280	5,309,915	1,005,635
Expenses						
5000 · Personnel Costs	3,430,809	65%	122%	2,811,672	3,430,809	619,137
5100 · Administrative Costs	327,197	6%	132%	246,963	327,197	80,234
5200 · Instructional Services	635,929	12%	95%	671,340	635,929	(35,411)
5300 · Other Student Services	424,117	8%	589%	72,000	424,117	352,117
5400 · Facility & Other Fixed Costs	441,832	8%	94%	470,560	441,832	(28,728)
9999 · Contingency		0%			-	-
Total Expenses	5,259,884	99%	123%	4,272,535	5,259,884	987,350
Change in Net Position	50,031	1%		31,745	50,030	18,285

Financial Highlights