



Libertas Academy Charter School

Monthly Board of Trustees Meeting

Published on March 22, 2024 at 4:51 PM EDT

Date and Time

Tuesday March 26, 2024 at 5:30 PM EDT

Location

Libertas Academy Charter School
146 Chestnut Street
Springfield, MA 01103

Agenda

	Purpose	Presenter	Time
I. Opening Items			5:30 PM
Opening Items			
A. Board Chair Welcome		Kari Diamond Kayiatos	3 m
B. Record Attendance and Guests		Nick Barker	1 m
C. Call the Meeting to Order		Kari Diamond Kayiatos	1 m
D. Approve Minutes from Prior Meeting	Approve Minutes	Kari Diamond Kayiatos	2 m
Please review minutes in advance and note any adjustments			

	Purpose	Presenter	Time
Approve minutes for Monthly Board of Trustees Meeting on February 27, 2024			
E.	Public Comment	Discuss	
II.	Management Report		5:37 PM
A.	Management Report	Discuss	Modesto Montero
			45 m
	<ul style="list-style-type: none"> • Modesto will present this month's LACS management report 		
III.	Committee Reports		6:22 PM
A.	Academic Achievement Committee	FYI	Nick Barker
			2 m
B.	Finance Committee	Vote	Patrick Kkayego
			10 m
	<ul style="list-style-type: none"> • vote to approve previous month's financials 		
C.	Development Committee	FYI	Kari Diamond Kayiatos
			2 m
D.	Governance Committee	FYI	Hector Zavala
			2 m
E.	ED Evaluation Committee	Discuss	Lauren Davis
			2 m
IV.	Other Business		6:40 PM
A.	Vote on FY25 Calendar	Vote	Modesto Montero
			5 m
	Review proposed calendar, discuss and vote		
V.	Closing Items		6:45 PM
A.	Next meeting	FYI	Kari Diamond Kayiatos
	Our next meeting is scheduled for Tuesday, April 23 @ 5:30 PM.		
B.	Adjourn Meeting	Vote	Kari Diamond Kayiatos

Coversheet

Approve Minutes from Prior Meeting

Section: I. Opening Items
Item: D. Approve Minutes from Prior Meeting
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Monthly Board of Trustees Meeting on February 27, 2024

APPROVED



Libertas Academy Charter School

Minutes

Monthly Board of Trustees Meeting

Date and Time

Tuesday February 27, 2024 at 5:30 PM

Location

Libertas Academy Charter School

146 Chestnut Street

Springfield, MA 01103

Trustees Present

A. Seymour, H. Zavala, J. Gunther (remote), K. Diamond Kayiatos, N. Barker, P. Kkayego (remote), S. Lapolice (remote), S. Williams (remote), T. Curtis (remote)

Trustees Absent

K. Stewart, L. Davis

Ex Officio Members Present

M. Montero

Non Voting Members Present

M. Montero

Guests Present

Emma Gianopolus

I. Opening Items

A. Board Chair Welcome

B. Record Attendance and Guests

C. Call the Meeting to Order

K. Diamond Kayiatos called a meeting of the board of trustees of Libertas Academy Charter School to order on Tuesday Feb 27, 2024 at 5:35 PM.

KDK thanked Hector for his years of dedicated service and congratulated MM on his recent wedding!

D. Approve Minutes

H. Zavala made a motion to approve the minutes from Monthly Board of Trustees Meeting on 12-19-23.

A. Seymour seconded the motion.

The board **VOTED** unanimously to approve the motion.

E. Approve Minutes from January Meeting

H. Zavala made a motion to approve the minutes from Monthly Board of Trustees Meeting on 01-23-24.

A. Seymour seconded the motion.

The board **VOTED** unanimously to approve the motion.

F. Public Comment

II. Management Report

A. Management Report

MM welcomed Emma Gianopolus- Director of Special Projects. EG spoke about upcoming goals:

- Liberty St school building will be prepared for fall 2024
- Chestnut St school building will be vacant
- Full communication with third party vendors
- Full communication with key stakeholders

EG shared timeline around the move to the new facility

Furniture and Building Planning Conversations- furniture negotiations with Hertz

Liberty St building construction update

Legacy Ambassador Committee- group of students, families and staff meet monthly to discuss opening of new building

AZ asked about furniture and ADA compliance- EG is proceeding with this in mind, currently taking inventory of current furniture in Chestnut St

PK asked about updates/ dashboard for building prep- EG will attend upcoming meetings and MM will keep Financial Committee informed about financials

EG showed layout plans for model classrooms for LA and UA, Library and Media Center for research and collaborative work- potential naming opportunity, Science Labs
TC asked about classroom layout- teachers will have some flexibility in moving desks
TC asked about collaboration spaces- Library is main space, also Deans' Offices
AS asked about security and safety measures- much built in, other parts Libertas can use a built in allowance for some of these, could tap into other funds for necessary items
JG asked about safety equipment being built in- EG noted that there is no gas line, looking to build eyewash station
TC asked about camera selection, recording options- Cloud based system exists, but cost is much higher. TC asks LACS to consider technology shelf life for long term budgeting
AZ asked about solar- not currently
Liberty St contingency planning in process if needed-

MM updated on Talent- new roles for 12th grade now open. Emma in the Director of Special Projects Role. US Principal- Ben stepping in, AJ thriving in Dean role
New applications- meeting/ exceeding goals
UA Principal- focus on Adult Culture development
-Teaching learning and coaching
-Positive student experience
Royal Ambassador's program- student privilege within UA
Awards Ceremony 2/28 5-7 PM
Durag Fest- 2/29 5-7
Movie Night to highlight black stories 4:30-6:30 The Hate U Give

III. Committee Reports

A. Academic Achievement Committee

No updates

B. Finance Committee

H. Zavala made a motion to Approve January Financials.

A. Seymour seconded the motion.

Reviewed financial statements- no concerns and cash position I

The board **VOTED** unanimously to approve the motion.

C. Development Committee

KDK- just shy of \$2million in capital campaign

Looking to build up for extra ways to support, such as scholarships, summer program funding, travel to college. Want to use funds to let LACS stand out in Springfield

Request to bring in new folks to be friends and supporters of the school

D. Governance Committee

HZ has met with incoming prospects for the board and feels very positively about what they offer this group

E. ED Evaluation Committee

Meeting and evaluation schedule in place with MM. Lauren will continue to be involved

IV. Other Business

A. Vote on New Trustee

H. Zavala made a motion to approve Carlos Resto as a member of the LACS Board.

T. Curtis seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. Vote on New Trustee

H. Zavala made a motion to approve Nicole Coakley as a member of the LACS Board.

T. Curtis seconded the motion.

The board **VOTED** unanimously to approve the motion.

V. Closing Items

A. Next meeting

HZ offered his profound thanks to MM and his respect for the work with the LACS Board.

Though his official tenure is ending he will continue to be involved in any way he can.

Next meeting is 3/26 at 5:30

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:32 PM.

Respectfully Submitted,

N. Barker

Documents used during the meeting

- SY23-24 February- BOT Management Report.pdf
- FY23-24 January Financials.xlsx
- CR-Resume 4-2023.pdf
- Nicole Coakley Bio 2023.docx
- Nicole Coakley Resume 2022.docx

Coversheet

Management Report

Section: II. Management Report
Item: A. Management Report
Purpose: Discuss
Submitted by:
Related Material: SY23-24 March- BOT Management Report.pptx

School Update



Core Values



**INCLUSIVE
COMMUNITY**



**EXCELLENCE IN
ALL EFFORTS**



**OUR PEOPLE
MATTER**



**SPRINKLE
JOY**



**PURSUE YOUR
BEST SELF**



**LEAVE A
LEGACY**

*Through rigorous academics, character development, and strong supports for every learner, **Libertas Academy Charter School** prepares all sixth through twelfth grade students to **succeed within the college of their choice and to be positive, engaged members of their communities.***

Highlights





LIBERTAS ACADEMY

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HIGHLIGHTS-



LACS THEATRE
proudly presents

a
WRINKLE
in
time

MARCH 15, 2024
at 6:00 PM

original story by
MADELEINE L'ENGLE

adapted by
MORGAN GOULD

performed at
**ESTHER B. GRISWOLD THEATRE
FOR THE PERFORMING ARTS,
AMERICAN INTERNATIONAL COLLEGE**

tickets
\$5 SUGGESTED DONATION





HIGHLIGHTS





HIGHLIGHTS

Public comment during March 26 MA Board of Education meeting

External > Inbox x



Bagg, Alison (DESE)

to me, Regina ▾

Mon, Mar 18, 3:46 PM (4 days ago)



Dear Modesto,

I hope that you are well. Thanks for chatting with me on Friday. I am glad you are interested in speaking during the Board meeting's public comment period about Libertas' excellent work to improve academic outcomes and attendance rates.

While the agenda and memos related to Libertas have not yet been posted, they should be posted here by the end of the week: <https://www.doe.mass.edu/bese/boedate.html>

The meeting on Tuesday, March 26th will be held at 135 Santilli Highway, Everett MA 02149 and will start promptly at 9 AM with a period of public comment. Please email BoardofEducation@mass.gov to notify the Department if you wish to speak and provide public comment at the Board meeting. It is a unique opportunity to speak directly to the Board about your hard work and outcomes. While there will be no remote participation for public comment, the Board meeting will be livestreamed via: <https://livestream.com/accounts/22459134>.

I have attached the memos that will be posted by the end of this week, as well as the Commissioner's February memo about his intended actions.

262 Liberty St. Update



The Liberty St. Project Today

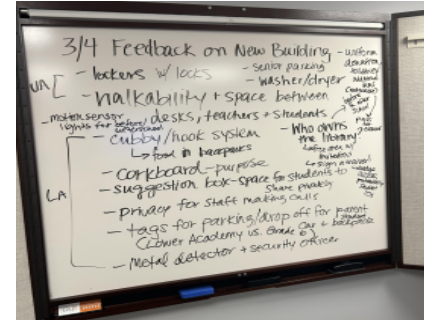
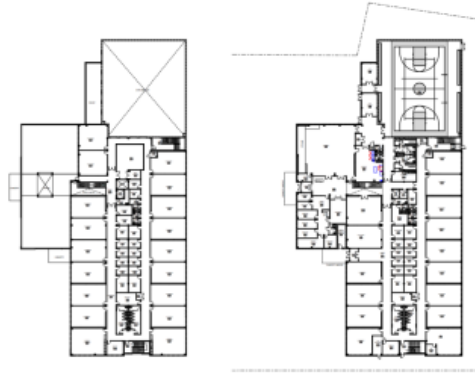


Aerial photo as of 2/26/24

Construction Update

- Floor 1 steel frame completed, currently working on Floor 2
- Status of switchgear / impact on delayed opening
- Contingency planning for Fall 2024 semester
 - Tech Park
- Communication to Libertas community (leaders, staff, Legacy Ambassador Committee, families)

The Liberty St. Project Today - cont'd



Partnerships & Vendors

- Nutrition
- Movers
- Commercial Cleaners
- Technology

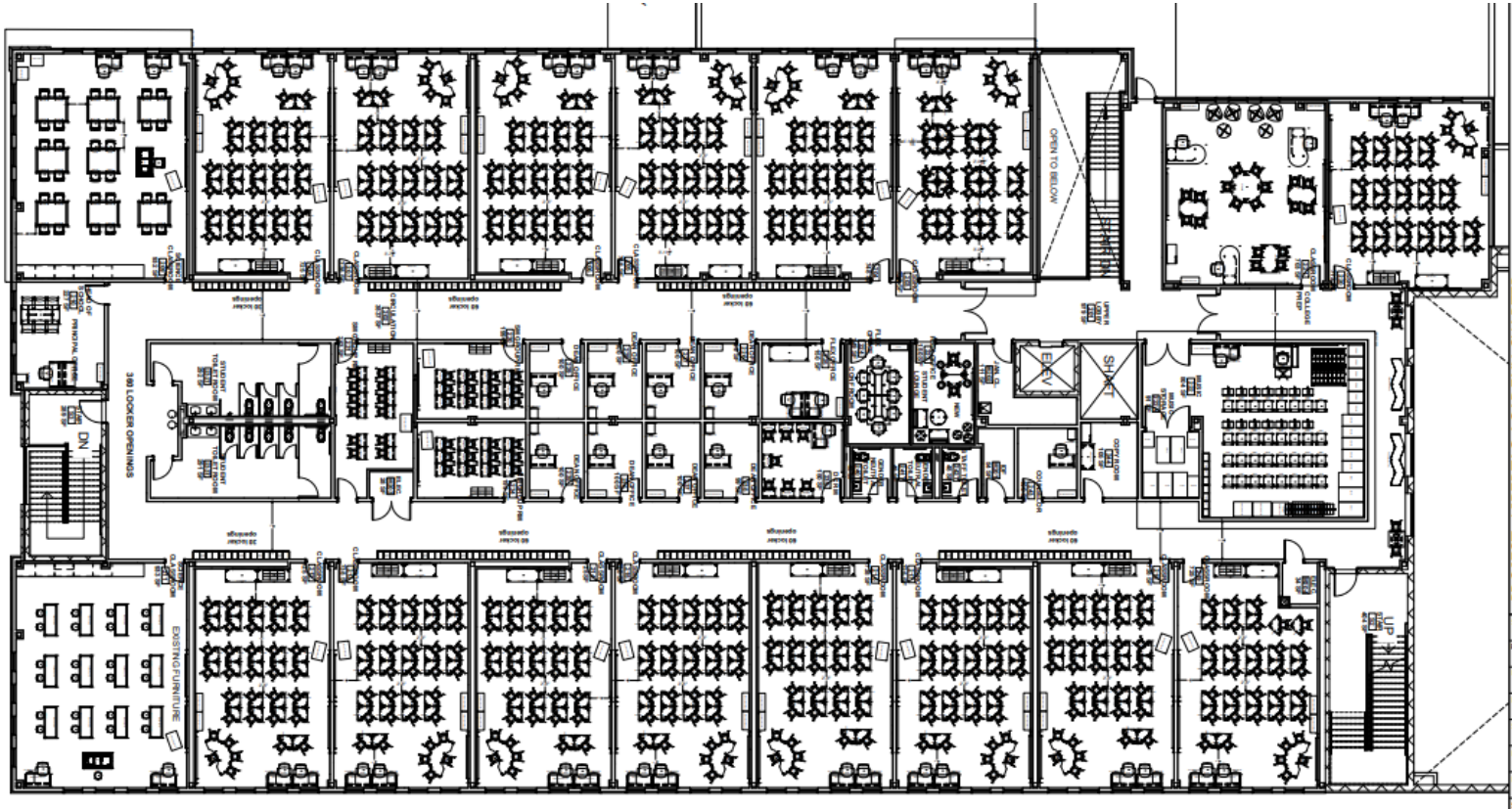
Furniture & Building Planning

- Design plan finalized for all spaces
- Clarity from leaders on uses for all spaces
- Full inventory of current items
- Furniture quote update

Legacy Ambassador Committee

- Committee launched on Monday, 3/4
 - 1 UA parent
 - 1 LA parent
 - 2 UA students
 - 2 LA students
 - 1 UA staff
 - 2 LA staff
- Second meeting on Thursday, 4/4

Floor 2 - Upper Academy



Key School Data

OPEN ROLES 24-25 SY!

Lower Academy (6th-8th Grade) Positions:

Math Teacher

SPED Teacher

Upper Academy (9-11 Grade):

AP Human Geography

9th Grade Biology

9th Grade Math

11th Grade AP Seminar

11th Grade AP US History

11th Grade AP Lang



Recruitment

new students	HEADLINE GOAL	applications in	CURRENT PROJECTION By March
Incoming 6th	96	144	200
Rising 7th	96	23	30
Rising 8th	96	30	30
Rising 9th	96	33	30
Rising 10th	96	9	9
Rising 11th	68	0	0
Rising 12th	68	0	
TOTAL	616	239	299



Recruitment

March Lottery	#Families who we picked	#Families who said yes	Declined	#on Wait list	% PTG to our lottery goal
Incoming 6th	105	80	6	44	76%
Rising 7th	15	9	1	8	60%
Rising 8th	0	0	0	30	0%
Rising 9th	20	9	5	10	45%
Rising 10th	9	6	0	0	67%
TOTAL	149	104	12	92	70%

March 25 - 28, 2024

OUR ROCK: APEX WEEK 5 + PHASE 2 MCAS HYPE

Team -

- 1. **We set in the pace, energy, and tone in and outside the classroom.**

>

- 2. **Consistency is kind.** Purpose and NOT power is the tool the teacher wields.

>

- 3. **Our kids can do hard things and it is our job to not only tell them that, but show them.**

>

There are many pockets like this that embody these elements. Collectively though we must continue to ensure the consistency with which our kids feel them. As we head into next week - that is my call to action.

Take time + push yourself to hold up the mirror more than the magnifying class. This is not only a season of growth for our kids, but for us as well.

MCAS COUNTDOWN!

< INSTRUCTIONAL DAYS LEFT >

ELA	MATH	SCIENCE
5 !!!!	28	31



GOAL	80% of advisors at ≥ Strong	< 7.5% Chronic Abs	90% Compliance	≤ 10% ISS	≤ 5% OSS	<u>OUR FOCUS:</u> GPA + CHRONIC ABSENTEEISM We have locked in family survey - now we need to pick up those points to ensure students are in good standing for promotion!!!
Current Data	58% <14/24>	12%	99%	10%	7.3%	
On/Off Track?	OFF Track	OFF Track	ON	OFF Track	OFF TRACK	
Trending?	Upticking!! We have moved a third	Trending Down -2% - Next BB is 3/22!	+7% - Shine to Santiago!	GRADE 6 - 6 GRADE 7 - 8 GRADE 8 - 14	GRADE 6 - 6 GRADE 7 - 5 GRADE 8 - 9 <+3>	



BIG GOALS Reporting

GOAL	80% of advisors at ≥ Strong	< 7.5% Chronic Abs	90% Compliance	≤ 10% ISS	≤ 5% OSS	OUR FOCUS: > Survey Round #2 - There are 7 teachers currently who can move into strong by earning +2 on the next round on family survey!! - PLAN AHEAD and make sure you have a strategy to hit that 80% by 3/13 !
Current Data	33% < 8/24 >	14%	99%	10%	5%	
On/Off Track?	OFF Track	OFF Track	ON	OFF Track	OFF TRACK	
Trending?	Flat - Plan ahead to Survey ROUND #2!	Trending Down -1% - Next BB is 3/1 !	+7% - Shine to Santiago!	GRADE 6 - 6 GRADE 7 - 8 GRADE 8 - 14	GRADE 6 - 6 GRADE 7 - 5 GRADE 8 - 6	

Upcoming LACS Events



FYIs & Approvals

Approvals:

- SY24-25 School Calendar

FYIs:

*Through rigorous academics, character development, and strong supports for every learner, **Libertas Academy Charter School** prepares all sixth through twelfth grade students to **succeed within the college of their choice and to be positive, engaged members of their communities.***

LACS Strategic Plan 2023-2027

1

We will prepare our students for a successful post-secondary transition that focuses on college access as a pivotal step toward career success.

2

We will dramatically increase student achievement performance.

3

We will recruit, develop, and retain highly effective teachers.



Theme #1- We will prepare our students for a successful post-secondary transition that focuses on college access as a pivotal step toward career success.

<p>Strategic Goal 1.2: 100% are accepted to a 2- or 4- college.</p>		<p>Strategic Goal 1.2: 60% of students who attend a 4-year college are on-track to graduate within 6 years.</p>	
<p>On-Track Benchmarks</p>	<p>1.1.1 By the end of Freshman year, 90% of students have a cumulative GPA of 2.0.</p>	<p>On-Track Benchmarks</p>	<p>1.2.1 By SY23-24, hire and grow our post-secondary team.</p>
	<p>1.1.2 By the end of Junior, 100% of students have a cumulative GPA of 2.0.</p>		<p>1.2.2 By SY24-25 establish alumni support program.</p>
	<p>1.1.3 By the end of Junior year, 100% of students will have completed a College and Career Plan Portfolio.</p>		<p>1.2.3 By SY25-26 95%+ of students enrolled in a 4-year college are on track to graduate within 6 years.</p>
	<p>1.1.4 100% of students will perform 40+ hours of community service.</p>		
	<p>1.1.5 100% of students will participate in at least one extra-curricular activity (sports, club, internship, job etc.)</p>		

Theme #2- We will dramatically increase student achievement performance.

<p>Strategic Goal 2.1: By SY26-27 we will be meeting or exceeding the state proficiency average on Middle School ELA and Math MCAS assessments.</p>		<p>Strategic Goal 2.2: 75% of graduating seniors pass at least 1 AP exam during their time at LACS.</p>	
<p>On-Track Benchmarks</p>	<p>2.1.1 SY26-27 On average, 60% of our students score meeting or exceeding on Middle School ELA and Math MCAS assessments.</p>	<p>On-Track Benchmarks</p>	<p>2.2.1 By SY24-25 80% of juniors must take at least 1 AP class.</p>
	<p>2.1.2 SY24-25 On average, 50% of our students score meeting or exceeding on Middle School ELA and Math MCAS assessments</p>		<p>2.2.2 By SY24-25, 50% of juniors are consistently passing at least 1 AP class.</p>
	<p>2.1.3 SY23-24 On average, 40% of our students score meeting or exceeding on Middle School ELA and Math MCAS assessments.</p>		<p>2.2.3 By SY26-27, 100% of senior students are enrolled in 1+ AP course.</p>
	<p>2.1.4 SY22-23 On average, 30% of our students score meeting or exceeding on Middle School ELA and Math MCAS assessments.</p>		<p>2.2.4 By SY26-27, 80% enrolled score a 3 or better in at least one of course.</p>
	<p>2.1.5 SY26-27 Less than 10% of our students are beginning or emergent readers (BGL/ER).</p>		
	<p>2.1.6 SY24-25 Less than 20% of our students are beginning or emergent readers (BGL/ER).</p>		
	<p>2.1.7 SY23-24 Less than 20% of our students are beginning or emergent readers (BGL/ER).</p>		

Strategic Goal 3.1: We will recruit, develop, and retain highly effective teachers. By SY26-27, 80% of retained teachers with 2+ years teaching at Libertas are rated effective or highly effective as rated on the LACS Teacher Effectiveness Tool.

Strategic Goal 3.2: By SY26-27, we will retain 90% highly effective teachers and 80% of effective teacher annually as defined by the LACS Teacher Effectiveness Tool.

- On-Track Benchmarks**
- 3.1.1 By SY25-26 65% of teachers are highly effective as rated on the LACS Teacher Effectiveness Rubric.
 - 3.1.2 By SY24-25, 55% of teachers are highly effective as rated on the LACS Teacher Effectiveness Rubric.
 - 3.1.3 By SY23-24, 45% of teachers are highly effective as rated on the LACS Teacher Effectiveness Rubric.

- On-Track Benchmarks**
- 3.2.1 SY24-25 Implement a “highly effective teacher” retention initiative with a goal of retaining no less than 70% of highly effective teachers.
 - 3.2.2 SY25-26 adjust retention initiative as needed in order to retain 80%+ of highly effective teachers.

Upcoming LACS Events

1. Look at school calendar:

<https://docs.google.com/spreadsheets/d/1GdGJGI4IYizFUWEpR7mSQp9Rwj9N2mT3PPbaaUGFe9Y/edit#gid=1594803582>

2. LA tinyurl.com/FY24LACalendar

3. UA: tinyurl.com/FY24UACalendar

4. Look at recruitment events! (Student and Staff)



Upcoming LACS Events

Event	Date	Time
Club Showcase	12/20	5 PM
	3/8	7 PM



Coversheet

Finance Committee

Section: III. Committee Reports
Item: B. Finance Committee
Purpose: Vote
Submitted by:
Related Material: FY23-24 February Statement fo Net Position.pdf
FY23-24 February Summary.pdf
FY23-24 February Dashboard.pdf

Libertas Academy Charter School and Friends of LACS
Statements of Net Position
February 29, 2024

	Unaudited 02/29/2024	School Audited at 06/30/23	Change	02/29/2024	Friends Audited at 06/30/23	Change
ASSETS						
Current Assets						
1000 · Cash and Cash Equivalents	1,633,982	864,515	769,467	151,162	1,109,863	(958,702)
1102 · Accounts Receivable	85,803	125,164	(39,360)	-	-	-
1207 - Due from Related Parties (School)	13,695	231,326	(217,631)	-	-	-
1308 · Prepaid Expenses	78,277	165,496	(87,219)	-	-	-
14090 · Short Term Investments				1,003,605		
18190 · Long Term Investments				250,000		
1510 - Deposit (Security, Other)	31,396	31,396	-	-	-	-
Total Current Assets	1,843,154	1,417,897	425,257	1,404,766	1,109,863	(958,702)
Fixed Assets						
1514 · Building/Leasehold Improvement	59,853	34,573	-	-	-	-
1515 · Furniture and Equipment	159,959	159,959	-	-	-	-
1616 · Less Accumulated Depreciation	(150,290)	(126,769)	(23,521)	-	-	-
Total Fixed Assets	69,523	67,764	1,759	-	-	-
Other Assets						
1500 · Right of Use Lease Building	471,920	471,920	-			
1501 · Right of Use Lease Copiers	63,019	63,019	-			
1502 · Right of Use Lease Van	80,936	80,936	-			
1617.A · Lease Amortization Building	-	-	-			
1617.B · Lease Amortization Copiers	(26,518)	(18,104)	(8,414)			
1617.C · Lease Amortization Van	(40,482)	(22,482)	(18,000)			
Total Other Assets	548,875	575,289	(26,414)	-	-	-
TOTAL ASSETS	2,461,552	2,060,949	400,602	1,404,766	1,109,863	(958,702)
LIABILITIES						
Accounts Payable						
2024 · Accounts Payable	179,766	103,477	76,289	-	-	-
Total Accounts Payable	179,766	103,477	76,289	-	-	-
Credit Cards						
2050 · AMEX Credit Card	47,118	28,724	18,393			
Other Current Liabilities						
1004 · Line of Credit	-	-	-			
2125 · Accrued Expenses/Accrued Payroll	740,854	832,726	(91,872)	-	-	-
2226 · Current Deferred Revenue	10,000	-	10,000	-	-	-
2327 - Due to related party (Friends)	-	-	-	13,695	231,327	(217,632)
2428 - Current Debt Payable - Line of Credit	-	-	-	-	-	-
Total Other Current Liabilities	750,854	832,726	(81,872)	13,695	231,327	(217,632)
CURRENT LIABILITIES	977,737	964,928	12,810	13,695	231,327	(217,632)
Long Term Liabilities						
1005.A · Lease Liability Building	471,920	471,920	-			
1005.B · Lease Liability Copiers	38,622	46,561	(7,939)			
1005.C · Lease Liability Van	41,590	59,274	(17,684)			
2720. Other Liabilities	-	-	-			
LONGTERM LIABILITIES	552,132	577,755	(25,623)	-	-	-
TOTAL LIABILITIES	1,529,870	1,542,683	(12,813)	-	-	-
Equity						
3900 · Retained Earnings	518,265	488,781	28,588	878,537	261,600	616,937
Net Income	413,416	29,484	383,932	512,534	616,937	(104,403)
TOTAL NET POSITION = TOTAL EQUITY = (assets - liabilities)	931,682	518,265	413,417	1,391,071	878,537	512,534
TOTAL LIABILITIES & NET POSITION = ASSETS	2,461,552	2,060,949	400,601	1,404,766	1,109,863	294,902

Libertas Academy Charter School
Statement of Revenues, Expenses and Change in Net Position Summary
February 29, 2024

Unaudited

	YTD Actual	% of Revenue	% of YTD Actual to Annual Budget	Annual Budget	Annual Projection	Change Projections vs Annual Budget
Revenues						
4001 · Tuition	6,824,035	94%	71%	9,652,000	9,818,210	166,210
4100 · Government Grants & Funding	343,535	5%	55%	627,372	1,000,423	373,051
4400 · Private Support Funding	100,000	1%	100%	100,000	200,000	100,000
4500 · Student Programs & Misc Fees	5,905	0%	295%	2,000	10,000	8,000
4716 · Interest / Investment Income	1,608	0%	134%	1,200	1,852	652
Total Revenues	7,275,083	100%	70%	10,382,572	11,030,485	647,913
Expenses						
5000 · Personnel Costs	4,892,037	67%	67%	7,276,525	7,734,000	457,475
5100 · Administrative Costs	492,398	7%	88%	562,000	711,894	149,894
5200 · Instructional Services	550,375	8%	67%	820,000	912,313	92,313
5300 · Other Student Services	40,734	1%	240%	17,000	52,000	35,000
5400 · Facility & Other Fixed Costs	886,122	12%	58%	1,528,476	1,394,704	(133,772)
Total Expenses	6,861,667	94%	67%	10,204,001	10,804,911	600,910.21
Change in Net Position	413,416	6%		178,571	225,574	47,003

**Libertas Academy Charter School
DESE Dashboard
February 29, 2024**

DESE Measure of Risk

	<u>Unaudited</u>	DESE Measure of Risk		
		Low	Medium	High
Current Ratio Current Assets divided by Current Liabilities	1.89	>= 1.5	1.0 to 1.5	< 1.0
Unrestricted Days Cash Number of days expenses can be paid without another inflow of cash. Cash & Cash Equivalents divided by (Total Expenses less Depreciation/365)	56	>= 60 days	30 to 60 Days	< 30 days
Percentage of Program Paid by Tuition Percentage of total expense funded by tuition. Tuition plus In-Kind Contributions divided by Total Expenses	91%	>= 90%	75% to 90%	< 75%
Percentage of Program Paid by Tuition & Federal Grants Percentage of total expense funded by tuition and Federal Grants. Tuition plus In-Kind Contributions plus Federal Grants, divided by Total Expenses	100%	>= 90%	75% to 90%	< 75%
Percentage of Total Revenue Expended on Facilities Operation & Maintenance plus Non-Operating Financing Expenses of Plant divided by Total Revenue	12%	<= 15%	15% to 30%	> 30%
Change in Net Assets Percentage Change in Net Assets divided by Total Revenue	2%	Positive %	-2% to 0%	< -2%
Debt to Asset Ratio Measures the extent to which the school relies on borrowed funds to finance its operations. Calculated as Total Liabilities divided by Total Assets.	0.62	<= .9	.9 to 1	> 1

Coversheet

Vote on FY25 Calendar

Section: IV. Other Business
Item: A. Vote on FY25 Calendar
Purpose: Vote
Submitted by:
Related Material: FY25 Planning Hub(1).xlsx

Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

FY25 Planning Hub(1).xlsx