APPROVED

Bedford Stuyvesant New Beginnings Charter Schools

Minutes

BSNBCS Board Meeting

Date and Time
Monday November 10, 2025 at 5:00 PM

Location
82 Lewis Avenue, Brooklyn, NY 11206

Trustees Present
Cynthia Aker, Doris Givens, John Matos, Kevin Nesbitt, Shawn Carson, Simone Pratt

Trustees Absent
Cecelia Russo, Joseph Sciame, Victor Rivera, Vishal Gupta

Guests Present
Gus Saliba, James Malloy, Lisa-Renée Brown, Michael Taylor

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

John Matos called a meeting of the board of trustees of Bedford Stuyvesant New Beginnings Charter Schools to order on Monday Nov 10, 2025 at 5:00 PM.

II. Finance

A.

Presentation by Auditors from PKF O'Connor Davies

In attendance were PKF O'Connor representatives, who are the auditors for Bedford Stuyvesant New Beginnings Charter Schools: Gus Saliba, Audit Partner and James Malloy, Audit Supervisor.

Gus provided an overview of the macro environment / landscape

- Reported drop in enrollment at other charter schools (5 - 10%)
- Offered to provide an instructional presentation of a Financial Statement Review for BoD members.
- SUNY is advising schools to budget conservatively.
    - Bronx - continues to do well
    - Bklyn / NYC - decline
    - Queens - stable
- Still to be completed: Single Audit
- Fed expenditures (testing)
    - Title 1 is provided for example, PFK tests to see if Teachers that are cert. for Title, includes review of employee files, Salaries, Invoice. Reviews are required for schools that make greater than $750K (as we're greater than $1M - BSNBCS would be included)

James - Reviewed FY25 Audit with no major items to note.

In January - PKF O'Connor - will provide a listing of schools and the percentage of dependency on DOE funding. Most schools are in the 90's - BSNBCS compares favorably at 78% (i.e. More funding from other & varied sources).

B. Discussion and Vote on Findings of Financial Audit

John Matos made a motion to accept the findings of the Audit.
Shawn Carson seconded the motion.
The Board discussed the findings of the aditors and voted to accept he findings of the adit.
The board **VOTED** unanimously to approve the motion.

III. Closing Items

A. Public Comments

There were no public comments.

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:30 PM.

Respectfully Submitted,
John Matos