APPROVED

Bedford Stuyvesant New Beginnings Charter Schools

Minutes

May Finance Committee Meeting

Date and Time
Tuesday May 9, 2023 at 6:00 PM

Location
82 Lewis Avenue

Committee Members Present
Doris Givens, Lisa-Renée Brown, Shawn Carson

Committee Members Absent
Cynthia Aker, Kevin Nesbitt

Ex Officio Members Present
Nicholas Tishuk

Guests Present
Patricia Bramwell

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Shawn Carson called a meeting of the Finance Committee of Bedford Stuyvesant New Beginnings Charter Schools to order on Tuesday May 9, 2023 at 6:05 PM.

II. Review of Proposed FY24 Annual Budget

A. Review of Proposed FY22 Budget

Nicholas Tishuk presented the school's proposed Fiscal Year 2024 budget, with updates from the four previous presentations at the March and April finance committee meetings and the March and April full Board meetings.

The school is transitioning to the post-pandemic environment in regards to budgeting, as nearly all federal funding related to the pandemic has been received. Additional funds will be invested in staffing, expansion projects and additional academic programming designed to support the school's learning objectives. The FY24 budget will be the first of the school's newly approved full five year charter approval from its authorizer, which begins on July 1st, 2024.

Mr. Tishuk answered questions from the Trustees for clarification regarding benefits, professional development costs and the growth plan for the school over a number of years.

B. Vote on FY22 Budget

Doris Givens made a motion to recommend the FY24 budget for approval by the Full Board meeting at the 5-17-23 Board meeting.
Shawn Carson seconded the motion.
The motion passed unanimously.
The committee **VOTED** unanimously to approve the motion.

III. Review of the School's Monthly Account Balances, Expenses and Enrollment Demographics

A. Review of the School's Monthly Account Balances, Expenses and Enrollment Demographics

Lisa-Renee Brown presented the school's financial position. Enrollment is stable at 722. We have had additional students classified with disabilities through the CSE process, now at 146, which is consistent with our projections at the beginning of the year.

We received our May per pupil payment, our school foods funding payment and the various federal grants, including our HCY homelessness grant.

IV. Closing Items

A.

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:53 PM.

Respectfully Submitted,
Shawn Carson