APPROVED

Bedford Stuyvesant New Beginnings Charter Schools

Minutes

March Monthly Board Meeting

Date and Time
Wednesday March 22, 2023 at 6:00 PM

Location
82 Lewis Avenue, Brooklyn, NY 11206

Trustees Present
Cecelia Russo, Cynthia Aker, Doris Givens, Joseph Sciame, Kevin Nesbitt, Shawn Carson, Victor Rivera

Trustees Absent
Josue De Paz

Ex Officio Members Present
Nicholas Tishuk

Guests Present
Lisa-Renée Brown, Patience Brown, Patricia Bramwell

I. Opening Items

A. **Record Attendance and Guests**

B. **Call the Meeting to Order**

Victor Rivera called a meeting of the board of trustees of Bedford Stuyvesant New Beginnings Charter Schools to order on Wednesday Mar 22, 2023 at 6:01 PM.

C. Approve February minutes

Doris Givens made a motion to approve the minutes from February Monthly Board Meeting on 02-15-23.
Joseph Sciame seconded the motion.
The board **VOTED** unanimously to approve the motion.

II. Academic and Family Life Committee

A. Committee Update

Chair Cecelia referred Trustees to the minutes of the committee meeting. Patience Brown updated the Board on the Brain Camp over Spring Break and the school's efforts to prepare students for the upcoming NY State Assessments.

BSNBCS students are engaged in civic action in partnership with the City Councilmember's office regarding gun violence. This is done in coordination with our 82 News student news program. Additionally, there are many trips and programs that will be initiated in the Spring/

B. Update of March Board of Regents Meeting

Patience updated the Board on the Regents Meeting in March 12th in Albany attended by herself and Nick, representing the school. Our renewal was an item on the agenda and the school's renewal for a full five year term and expansion to become a K-12 organization adding a high school. It was the only charter item that received an unanimous vote of approval from the Board of Regents.

Chair Victor expressed his pride and satisfaction of the good work of the school team in making this accomplishment and the continued growth and success of BSNBCS in the new charter term.

III. Governance Committee

A. Committee Update

Committee Chair Doris recommended that the Board organize an event on behalf of the school to celebrate the school's full five year renewal. Cecelia agreed to support this effort.

The Committee is reviewing a new list of Trustee prospects for the next round of Board recruitment. Nick and Doris will continue to update the Board on the progress of this work.

IV. Finance Committee

A. Finance Committee Update

Chair Shawn shared the work of the Committee. CFO Lisa-Renee Brown shared the financials of the school since the last board meeting. There are no unusual expenses or changes in the status of the school. The school is currently entering in the final invoice for the school year, for P6, which will close out the per pupil funding owed to the school.

Lisa-Renee described that the school and its financial institutions are in strong position financially and the recent disruption to the broader US and global financial sector have not had an impact on the school. Nick wrote a large Foundation grant this week to fund summer programming for July 2023, which we anticipate receiving a favorable review.

B. Discussion on Federal Funds ARP- American Recovery Plan funds

Nick gave a presentation on the Desk Audit related to Federal Coronavirus Aid funds, including the American Recovery Plan. He described that the school has expended all but ~$15K of the allotted funds. The program has been highly successful and supported student needs through the financing of academic programming, social emotional supports, professional development and health and safety measures needed due to the pandemic.

The support of these funding streams happened in parallel with BSNBCS' highest enrollment and highest academic performance in school history, demonstrating the effectiveness of the program design.

C. Presentation of Draft FY24 budget

Nick gave a presentation on the Draft FY24 budget. This is the first of three budget projections for FY24; additional versions will be generated to share with our Finance Committee for review in April and recommendation to the full Board of Trustees for Approval in May.

He described strong overall enrollment throughout the current year combined with the increase in per pupil funding led to higher revenues for the majority of items, with an anticipated $18.48MM in revenue. Total non-ARP income increased $480K (2.7%); FY24 revenues anticipated to be $1,570,637 lower than FY23 due to the receipt and completion of the federal coronavirus aid programs.

Doris Givens made a motion to Enter into Executive Session.
Kevin Nesbitt seconded the motion.
Doris made a motion to enter into Executive Session to discuss Personnel Matters.
The board **VOTED** unanimously to approve the motion.
Cecelia Russo made a motion to return to regular session.
Doris Givens seconded the motion.
The Board discussed Personnel Matters in the Executive Session.
The board **VOTED** unanimously to approve the motion.

V. Public Comments

A. Public comments

There were no public comments.

VI. Closing Items

A. Adjourn Meeting

The Board voted unanimously to adjourn the public meeting.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:30 PM.

Respectfully Submitted,
Nicholas Tishuk