

**NOTES FROM THE CALL OF
THE FINANCE COMMITTEE OF THE
BEDFORD-STUYVESANT NEW BEGINNINGS CHARTER SCHOOL
HELD ON OCTOBER 14, 2021**

October 19, 2020

Members: T. McConnell (Chair), D. Givens, K. Nesbitt
Invitees: L-R. Brown

The call began at approximately 5:05 p.m.

MONTHLY REVIEW OF ACCOUNTS

The Committee reviewed the bank account statements and check activity for the month of September. No issues were found. No material expenditures or credits, outside of ordinary monthly operating sums, were expected within the next 30 days.

2021-22 ENROLLMENT

Total enrollment was 723, which was above the budget of 714.

FINANCIAL AUDIT

Ms. Brown notified the Committee that the school received the 2020-2021 draft financial audit from PKF O'Connor Davies. Ms. Brown walked through the audit results and explained that the school performed very well overall, and the school was issued a clean audit under the Single Audit Guidelines (>\$750k in federal funding).

The Committee is scheduled for a public session on November 9 to review the audit with PKF O'Connor Davies and will present a recommendation to the Board during the November session, currently scheduled on November 16.

The call concluded at approximately 6:00 p.m.