

**NOTES FROM THE CALL OF
THE FINANCE COMMITTEE OF THE
BEDFORD-STUYVESANT NEW BEGINNINGS CHARTER SCHOOL
HELD ON FEBRUARY 22, 2021**

February 23, 2020

Members: T. McConnell (Chair), P. Bramwell, D. Givens
Invitees: L-R. Brown

The call began at approximately 6:40 p.m.

MONTHLY REVIEW OF ACCOUNTS

The Committee reviewed the bank account statements and check activity for the month of December. No issues were found.

Ms. Brown notified the Committee that the school began to be reimbursed for its costs related to its status as a School Food Authority, which began in January (SFA vendor is Genuine Foods).

No material expenditures or credits, outside of ordinary monthly operating sums, were expected within the next 30 days.

2020-2021 ENROLLMENT

Total enrollment declined slightly but overall remained steady at 708 and includes both virtual and in-school students. Total students are above budget of 690.

PPP LOAN

Ms. Brown notified the Committee that PKF decided to modify the forgiveness application owing to changes in guidance. The school received additional reports and information requests, which have been returned to PKF.

MARCH MEETING

The next Committee call will be on March 11, 2021.

The call concluded at approximately 7:20 p.m.