

**NOTES FROM THE CALL OF
THE FINANCE COMMITTEE OF THE
BEDFORD-STUYVESANT NEW BEGINNINGS CHARTER SCHOOL
HELD ON NOVEMBER 15, 2020**

November 17, 2020

Members: T. McConnell (Chair), P. Bramwell, D. Givens
Invitees: L-R. Brown

The call began at 6:26 p.m.

MONTHLY REVIEW OF ACCOUNTS

The Committee reviewed the bank account statements and check activity for the month of October. No issues were found.

Ms. Brown identified another payment made for the kitchen supplies that completes the transition to a School Food Authority.

Ms. Brown notified the Committee that the per pupil payment was made with no reduction in per pupil funding at this time.

No material expenditures or credits, outside of ordinary monthly operating sums, were expected within the next 30 days.

2020-2021 ENROLLMENT

Total enrollment of 720 includes both virtual and in-school students. Total students are above budget of 690. The Committee was advised that stable enrollment is still in flux.

PPP ACCOUNT

Ms. Brown reported the PPP account was transferred to the Main Account. We have ten months from May 2020 to make our disbursements and submit our PPP forgiveness application.

PKF completed work on the PPP forgiveness application, which is undergoing internal partner review before the final application is sent to the school for submission.

DECEMBER MEETING

The next Committee call will be on December 10, 2020.

The call concluded at 6:59 p.m.