



# Bedford Stuyvesant New Beginnings Charter School

## May 14th Board Meeting

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### Date and Time

Tuesday May 14, 2024 at 6:00 PM EDT

### Location

82 Lewis Avenue, Brooklyn, NY 11206

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### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>6:00 PM</b>
<b>A.</b> Record Attendance	Discuss	Victor Rivera	1 m
<b>B.</b> Call the Meeting to Order		Victor Rivera	1 m
<b>II. Financial Review</b>			<b>6:02 PM</b>
<b>A.</b> Vote on FY25 Budget	Vote	Nicholas Tishuk	30 m
Review and Vote on FY25 Budget			
<b>III. Closing Items</b>			<b>6:32 PM</b>
<b>A.</b> New Business	Discuss	Victor Rivera	5 m
<b>B.</b> Public Comments	Discuss	Victor Rivera	5 m
<b>C.</b> Adjourn Meeting	Vote		

# Coversheet

## Review and Vote on FY25 Budget

**Section:** II. Financial Review  
**Item:** A. Review and Vote on FY25 Budget  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** FY25 Master Budget BSNBCS May 2024.pdf

<b>FY25 Income for Bedford Stuyvesant New Beginnings Charter Schools</b>	<b>FY25 Budget for Board Approval</b>
<b>Income</b>	
4101 Per Pupil Allocations	\$16,092,180
4102 Per Pupil Allocations - SPED	\$2,762,105
4103 NY State Textbook Aid (NYSTL)	\$52,807
4104 NY State Software Aid (NYSSL)	\$12,264
4106 DYCD Afterschool Grant	\$267,000
4107 Child Nutrition Funds - State	\$13,830.18
4110 Facilities Funding	\$2,570,940
<b>Total 4100 State Grants</b>	<b>\$21,771,127</b>
4201 IDEA for Special Education	\$215,251
4202 Charter School Program Grants	\$847,747
4203 Title I	\$416,842
4204 Title IIA	\$53,650
4205 E Rate for Tech/Comm.	\$45,000
4206 Title IV Funds	\$33,195
4207 Child Nutritional Funds- Fed Total for 4207 Child Nutrition Funds - Fed, 4210 Fresh Fruits & Vegetables, 4211 Child & Adult Care Food Program)	\$1,054,446
4208 Title IIIA	\$31,860
<b>Total 4200 Federal Grants</b>	<b>\$2,697,990</b>
4301 Unrestricted Contributions	\$15,000
4302 Restricted Contributions	\$15,000
4303 Individual Donations	\$50,000
4307 Foundation Grants	\$882,000
<b>Total 4300 Contributions</b>	<b>\$962,000</b>
4401 Interest Income	\$46,035
4405 Miscellaneous Income	\$10,170
<b>Total 4400 Miscellaneous Income</b>	<b>\$56,205</b>
<b>Total Income</b>	<b>\$25,487,322</b>

<b>FY25 Expenses for Bedford Stuyvesant New Beginnings Charter Schools</b>	<b>FY25 Budget for Board Approval</b>
Total 5000 Compensation	\$13,014,750
Total 5500 Benefits	\$3,253,688
Total 6100 General & Administrative	\$1,651,730
Total 6200 Professional Services	\$1,338,599
Total 6300 Professional Development	\$289,621
Total 6400 Marketing and Staff/Student Recruitment	\$164,149
Total 6500 Fundraising and Events	\$66,254
Total 7100 Curriculum and Classroom	\$1,006,777
Total 8100 Facility Expenses	\$4,257,021
Total 8200 Technology/Communication	\$350,455
Total 8800 Miscellaneous Expenses	\$31,238
<b>Total Expenses</b>	<b>\$25,424,280</b>
<b>Total Revenues</b>	<b>\$25,487,322</b>
<b>Total Expenses</b>	<b>\$25,424,280</b>
<b>Net Operating Income</b>	<b>\$63,042</b>