

APPROVED



Aurum Preparatory Academy

Minutes

Aurum Preparatory Academy Board Meeting

Date and Time

Thursday April 25, 2024 at 6:00 PM

Location

1034 66th Ave
Oakland, CA 94621

Directors Present

C. Pehl, E. Cardona, J. Huddle (remote), V. Hayes

Directors Absent

None

Guests Present

D. Vincent, F. Sassin (remote)

I. Opening Items

A. Call the Meeting to Order

V. Hayes called a meeting of the board of directors of Aurum Preparatory Academy to order on Thursday Apr 25, 2024 at 6:35 PM.

B. Roll Call -- Establish Quorum

C. Approval of the Agenda

Dir. Pehl made motion to approve the agenda.
Dir. Cardona seconded the motion.
Motion passed unanimously.

II. Consent Items

A. Board Meeting Minutes

C. Pehl made a motion to approve the minutes from Aurum Preparatory Academy Special Meeting on 02-07-24.
E. Cardona seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. Board Meeting Minutes

C. Pehl made a motion to approve the minutes from Aurum Preparatory Academy Board Meeting on 02-28-24.
E. Cardona seconded the motion.
The board **VOTED** unanimously to approve the motion.

C. Approve monthly check register(s)

Board reviewed the transactions on check register
Dir. Pehl made motion to approve the check register
Dir. Cardona seconded the motion.
Motion passed unanimously.

III. Information and Discussion

A. Public Comment

Jessica Majerus provided public comment about her credential still being connected to the school. Also discussed items that were mentioned in a previous meeting around curriculum and student metrics.

B. Response to Previous Public Comment

Dir. Hayes provided response to some of the comments from previous board meetings.

- Was able to show how Jessica was no longer associated with the school to the Board.
- Discussed that overage in attorney expense was attributed to work to onboard a new executive director and work to manage communications between a prior employee that was deemed to be a risk for litigation.

C. Executive Director's Report

Dr. Vincent provided a report of the current state of the school.

- Discussed upcoming events for students.
 - MAP Testing
 - Academic growth for students in ELA and Math
- Discussed the work to get a lease renewal for school on Acts Full Gospel campus
- Discussed offers that were extended to candidates for the 24-25 school year.

D. Back Office Provider Financial Report

E. Facility Update

Reviewed the proposed lease renewal that was provided by Acts.

Discussed a couple of modifications to the lease that were needed to ensure the appropriate contribution to repair systems affecting the building used by Aurum.

Dir. Pehl made a motion to approve signing the lease after modification of language in the lease that adjusted the contribution to system repairs.

Dir. Cardona seconded the motion.

Motion passed unanimously.

F. Material Revision to Charter for Enrollment Update

Dr. Vincent provided information on the results on the Material Revision that was denied. Spoke to the issues raised at the ACOE board meeting.

G. Annual Tax Returns--Form 990 and 199

Board reviewed the tax returns for the school.

Dir. Hayes made suggestions to correct spelling issues of names on the tax returns.

IV. Action Items

A. Ratify Second Interim Financial Report

Board reviewed the Second Interim Report.

After review, Dir. Pehl made a motion to approve the report.

Dir. Hayes seconded the motion.

Motion approved unanimously.

V. Closing Items

A. Board Comments

No comments were made.

B. Next Board Meeting

Next board meeting was scheduled for May 23, 2024.

C. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:32 PM.

Respectfully Submitted,
V. Hayes