

APPROVED



Aurum Preparatory Academy

Minutes

Aurum Preparatory Academy Special Meeting

Date and Time

Wednesday February 7, 2024 at 6:00 PM

Location

1034 66Th Ave.,
Oakland, CA 94621

Directors Present

E. Cardona, J. Huddle, V. Hayes

Directors Absent

C. Pehl

Guests Present

D. Vincent (remote), F. Sassin (remote), Jessica Majerus

I. Opening Items

A. Call the Meeting to Order

V. Hayes called a meeting of the board of directors of Aurum Preparatory Academy to order on Wednesday Feb 7, 2024 at 6:30 PM.

B. Roll Call -- Establish Quorum

C. Approval of the Agenda

J. Huddle made a motion to Approve the agenda.

V. Hayes seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

V. Hayes Aye

J. Huddle Aye

C. Pehl Absent

E. Cardona Aye

II. Consent Items

A. Board Meeting Minutes

J. Huddle made a motion to approve the minutes from Aurum Preparatory Academy Board Meeting on 12-14-23.

E. Cardona seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

C. Pehl Absent

E. Cardona Aye

J. Huddle Aye

V. Hayes Aye

B. Ratify Consolidate Application

J. Huddle made a motion to Ratify the con app.

E. Cardona seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

V. Hayes Aye

J. Huddle Aye

E. Cardona Aye

C. Pehl Absent

C. Approve Check Register

V. Hayes made a motion to Approve the check register.

E. Cardona seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

E. Cardona Aye

V. Hayes Aye

C. Pehl Absent

J. Huddle Aye

III. Information and Discussion

A. Public Comment

Jessica Majerus shared public comment:

- Is in constant communication with staff members
- Every month Jessica comes to board meetings and feels less and less confident that the school can remain open
- Think about Rachel and the sacrifice she made to make this school happen
- It's important that a charter school like this exists in East Oakland - focuses on Black students and Black student needs and no other charter school in East Oakland does this and is successfully recruiting in the Black community.
- Jessica does not have any confidence that this school will continue to function
- Expresses deep disappointment
- Is here because I care about this community
- *when* this charter school closed, it will make it so much harder to open new charter schools.
- Where are the working groups?
- Is not seeking out Aurum's failure but wants to see Aurum succeed
- Offered to serve on the board
- Does not want to be right a third time in her career about a school shutting down.

B. Executive Director's Report

Dr. Vincent provided an update for the school regarding the following:

- New faculty and staff hires
- Current student attendance data
- Updates to the facility security protocols and other maintenance items.

C. Back Office Provider Financial Report

Franci Sassin provided the monthly financial update based on current revenue and expense numbers.

D. New Property Search for Aurum Prep

Dr. Vincent discussed that we were still working to understand our options for the school location with the following:

- Prop 39
- A future discussion with a real estate broker

- Potential of staying at the current location.

More information will be provided in a future board meeting. The current preference is to stay at the current location.

E. Review Audit Draft

Audit Report - Discussed the standard language listed in the report and changes that will be implemented on the final draft.

Presents the financial standing of the school.

Stated changes to the balance sheet that will happen around the lease being shown as an asset and payments shown as a liability.

Discussed the additional language in the draft that covers the following:

Compliance

Review of programming provided at the school

Financial health

And report summary

A vote on the final audit report will come in a future board meeting.

IV. Action Items

A. Reschedule Regular Board Meeting

J. Huddle made a motion to Move the board meeting to Feb 28.

E. Cardona seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

J. Huddle Aye

C. Pehl Absent

E. Cardona Aye

V. Hayes Aye

V. Closing Items

A. Board Comments

Dir. Huddle provided a document to the board to address some items that he wanted more information on to include:

New student enrollment

Executive Director evaluation

Hiring practices for faculty and staff for the 24-25 school year.

B.

Next Board Meeting

Meeting was moved to February 28, 2024 in a previous action item.

C. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:30 PM.

Respectfully Submitted,
V. Hayes