

APPROVED



# Aurum Preparatory Academy

## Minutes

### Aurum Preparatory Academy Board Meeting

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#### Date and Time

Thursday July 13, 2023 at 6:00 PM

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#### Directors Present

C. Pehl (remote), E. Cardona (remote), J. Huddle (remote), V. Hayes (remote)

#### Directors Absent

C. Davis

#### Guests Present

D. Vincent (remote), fsassin@exed.org (remote)

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### I. Opening Items

#### A. Call the Meeting to Order

V. Hayes called a meeting of the board of directors of Aurum Preparatory Academy to order on Thursday Jul 13, 2023 at 6:13 PM.

#### B. Record Attendance

#### C. Approve Minutes

C. Pehl made a motion to approve the minutes from Annual Board Retreat on 07-08-23.

J. Huddle seconded the motion.

The board **VOTED** unanimously to approve the motion.

**D. Introduction of New Backoffice Provider**

Franci from ExED provided an introduction of ExED and what her role would be going forward in board meetings to provide the financial updates for Aurum Prep.

**II. Approval of Executive Director Agreement/Compensation Study**

**A. Board Adoption of Compensation Study for Executive Director Position**

Board reviewed the compensation study and ensured that the compensation for the new Executive Director was in line with data from the compensation study provided by YMC LLP.

Director Pehl made a motion to approve the compensation study.  
Director Huddle seconded the motion.

Motion was approved unanimously.

**III. Board Review and Approval of Executive Director Agreement**

**A. Discuss and vote on the agreement to be presented to the Executive Director Candidate.**

The Board reviewed the proposed contract for Dr. Emanuel Vincent and the compensation outlined in the contract.

Dr. Vincent is to receive a base salary of \$170,000 during the one year contract.

Dr. Vincent is also to receive \$15,000 for relocation assistance and \$12,000 for a housing stipend in year one only.

Director Pehl made a motion to approve the contract as presented.

Director Huddle seconded the motion.

Motion passed unanimously.

**IV. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:32 PM.

Respectfully Submitted,  
V. Hayes