

APPROVED



# Aurum Preparatory Academy

## Minutes

### December Board Meeting

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#### **Date and Time**

Thursday December 16, 2021 at 6:00 PM

#### **Location**

Meeting ID: 449 267 1102 Passcode: 12345

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#### **Directors Present**

A. Kingsley (remote), C. Davis (remote), M. Knutson (remote), V. Hayes (remote), V. Toke (remote)

#### **Directors Absent**

J. Huddle

#### **Guests Present**

D. Hardin (remote)

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### **I. Opening Items**

#### **A. Call the Meeting to Order**

V. Toke called a meeting of the board of directors of Aurum Preparatory Academy to order on Thursday Dec 16, 2021 at 6:08 PM.

#### **B. Roll Call -- Establish Quorum**

#### **C. Approval of the Agenda**

V. Toke made a motion to Approve Agenda.  
V. Hayes seconded the motion.  
The board **VOTED** unanimously to approve the motion.

#### **D. Public Comment**

### **II. Consent Items**

#### **A. October Board Meeting Minutes**

V. Hayes made a motion to approve the minutes from October 28, 2021 as posted October Board Meeting on 10-28-21.  
A. Kingsley seconded the motion.  
The board **VOTED** to approve the motion.

##### **Roll Call**

C. Davis Aye  
A. Kingsley Aye  
V. Toke Aye  
V. Hayes Aye  
J. Huddle Absent  
M. Knutson Abstain

#### **B. Board findings pursuant to Government Code Section 54953(e)(3)**

M. Knutson made a motion to Move to continue to allow remote attendance at the board meetings.  
A. Kingsley seconded the motion.  
The board **VOTED** unanimously to approve the motion.

### **III. Information and Discussion**

#### **A. Working Group Meeting Reports**

- Governance--did not have the opportunity to meet. No items to report
- Financials--just completed debrief. How to project attendance and get a fall class of 75 students?
- Academic--how to help with teaching training on handling difficult conversations/conflict.

#### **B. Executive Director's Report**

##### **GOALS:**

- Academic Goals--Students will pass at 75% in t1; 1.5 years growth in math and english

- Culture--reading 10 books/demonstrate a love of reading

#### ACOE MATERIAL REVISION

- Quite laborious
- In February with Public Hearing
- Last material revision was for independent study--so students can log in online (the student can still log on and access class)
- Material enrollment is due to revision...because it is out of 10% of its enrollment projections--why? what impact is on financials?
- We are about 16% lower than what we projected. 80% of all ACOE authorized schools are in the same place.
- Will be a lot of work
- Vijay: Last material revision, we used a grant writer...are we budgeting for that now?
- David: Will handle this time--far less complex...as long as Bryan is helping with accounting
- Anne: Where did students go?
- David: Families left Bay Area--and moved to other places where the cost of living was lower
- Vijay: When is it due?
- David: Material revision due in Feb. Hearing in Feb. And then, reviewed by March/April.

#### WWW CELEBRATION

- Week without wall celebration
- 6th grade--students did social justice/super hero --made super hero figurines with boron crystals, ratios of super hero, poems, and historical impact report
- 7th grade--Ran a mock election for 7th grade--tiktok videos, exposition and election for different candidates, primary election, etc. Learned about electoral process, on STEM side, students had to look at the ratio/mathematics of how they voted
- 8th grade project--students had to design bridges with 250 toothpicks, autocad--learned about different shapes, design bridges, explain/argue why it will work, stacked books for a contest,

#### Educator Effectiveness Grant

- Recruiting and retaining quality staff is imperative
- Grant provides supplemental funds to do so
- Reviewed plan to expend funds for quality teachers

#### ACTS GOSPEL

- Good relationship with church
- Lease extension so long as the board is OK
- Vijay: unless there is time imperative, we should vote on it in Feb board meeting (renewing in 2022)
- Toy drive this weekend
- Saturday street team--100 people assisted in door hanging

#### TEACHERS

- New hire for English
- Science teacher out on family leave with replacement/sub lined up

### C. Financial Update

- Turned into the county
- Showing what we are predicting for next year
- Enrollment is down--predicted 183 but went down to 164 (daily attendance 156 about 95% attendance).
- We are projecting surplus of 6,000 approximately helped by cutting expenses in personnel
- Ending fund balance is 1.2 million, and that is 44% of current year expenses (healthy is 20%, so we are more than healthy). We are in good shape. Built up fund balance by 717,000...
- This year, we will be flat because we don't have as much one time money.
- We will have approx. 1,000,000 in cash balance at end of the year...
- Staffing metrics--cut administrative headcount--teacher salaries are a little bit down 63,000 rather than 66,000 average.
- Enrollment metrics--incoming 6 graders at 45
- This year, ESSER Funding, Building Funding.
- Total revenue 3.1 million
- Changes/unexpected--teacher out on family leave
- Audit should be done at end of January and in time for February board meeting
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### IV. Action Items

#### A. Vote on First Interim Report

M. Knutson made a motion to Approve the Aurum financial summary for December 2021 and Aurum income statement for December 2021 (submitted to ACOE).

V. Hayes seconded the motion.

The board **VOTED** unanimously to approve the motion.

V. Toke made a motion to Approve the plan for the Educator Effectiveness Grant.

M. Knutson seconded the motion.  
The board **VOTED** to approve the motion.

## **V. Closing Items**

### **A. Board Comments**

Vincent:

- 2nd interim report due in March and will need to be approved by March 15th
- Feb or March meeting may need to be moved around to accommodate.

### **B. Next Board Meeting**

January 27, 2022, 6 PM

### **C. Adjourn Meeting**

V. Hayes made a motion to adjourn meeting.

C. Davis seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:54 PM.

Respectfully Submitted,  
A. Kingsley