

APPROVED



Aurum Preparatory Academy

Minutes

Regular Board Meeting

Date and Time

Wednesday March 24, 2021 at 6:00 PM

Location

Aurum Prep is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting

<https://us02web.zoom.us/j/4492671102?pwd=QzZaSndzUHcweiswTWRGMVhKYU1HQT09>

Meeting ID: 449 267 1102

Passcode: 12345

3.24.21 Board meeting video: <https://youtu.be/cbKTJx2gNJw>

Directors Present

A. Benedetto, C. Davis (remote), J. JORDAN (remote), M. Knutson (remote), P. James (remote), V. Hayes (remote)

Directors Absent

V. Toke

Guests Present

D. Hardin (remote), Gene'a Mitchell, Janet Johnson (remote), Maria Drake (remote), Michelle Lohner (remote), S. Samanth (remote)

I. Opening Items

A.

Call the Meeting to Order

P. James called a meeting of the board of directors of Aurum Preparatory Academy to order on Wednesday Mar 24, 2021 at 6:03 PM.

B. Roll Call -- Establish Quorum

C. Approval of the Agenda

M. Knutson made a motion to To approve agenda.

C. Davis seconded the motion.

It was unanimously approved.

The board **VOTED** unanimously to approve the motion.

D. Public Comment

II. Consent Items

A. February 24, 2021 Regular Board Meeting Minutes

V. Hayes made a motion to approve the minutes from Regular Board Meeting on 02-24-21.

C. Davis seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. Information and Discussion

A. Charter School Capital Presentation - (Enrollment Marketing Services)

Michelle Lohner and Janet Johnson presented their Enrollment Marketing Services Proposal to the Board. See attachment.

B. Citizen Schools Presentation - (After School Program)

Maria Drake and Gene'a Mitchell gave a presentation on Citizen Schools After School proposal to the Board. See attachment

C. Executive Director's Report

David presented his Executive Director's report (see attached). The first graduation will be in June 2021. Date to be confirmed. He gave more context around the finding reported by the auditor. He reviewed the Reauthorization Plan involving parents. He reviewed the high school acceptances received so far and next month will review more detail around where the 8th graders are projected to attend high school.

D. Financial Update

David reviewed the factors informing the budget planning for next year (additional staff) and its impact on this year's financial decisions due to a larger than projected net income. Parren asked for a change in report format to demonstrate a budget to actuals report that demonstrates the variance to budget to aid in planning for the next year's budget.

E. Financial Audit

The board reviewed the findings from the audit. He gave additional background on the findings in the audit.

F. Legal Representation

Moved to next meeting.

G. Board Member Recruitment

Moved to next meeting.

H. CEO Evaluation Process

Board was encouraged to complete the CEO evaluation by the beginning of April so that the process is finished by April 10.

IV. Action Items

A. 2020 Financial Audit

M. Knutson made a motion to Approve financial Audit.

V. Hayes seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

P. James	Aye
V. Toke	Absent
A. Benedetto	Absent
M. Knutson	Aye
J. JORDAN	Aye
V. Hayes	Aye
C. Davis	Aye

B. School Accountability Report Card

J. JORDAN made a motion to approve the school accountability report card.

C. Davis seconded the motion.

The board **VOTED** unanimously to approve the motion.

C. Charter School Capital Enrollment Marketing

David is interested in pursuing option 1 in the proposal from Charter School Capital. The motion is to approve going forth with the company to start negotiations towards a contract.

C. Davis made a motion to The motion is to approve going forth with the company to start negotiations towards a contract. .

A. Benedetto seconded the motion.

There will be a special board meeting called to approve a final contract after review by legal counsel.

The board **VOTED** unanimously to approve the motion.

V. Closing Items

A. Board Comments

The board gave kudos to David and his staff for all that they are doing during these times.

B. Next Board Meeting

April 28, 2021 at 6:00pm.

C. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:01 PM.

Respectfully Submitted,
J. JORDAN

Documents used during the meeting

- Charter_School_Capital_Aurum_Prep_EM_Proposal_02.11.21__2_.pdf
- Citizen_Schools_Proposal.pdf
- Board Report Template.pptx
- Financial Summary_Board Report_March 17, 2021.pdf
- Income Statement_Board Report_March 17, 2021.pdf
- AURUM Preparatory Academy 990 21EL.pdf
- AURUM Preparatory Academy 21EL.pdf
- 19-20 AURUM Preparatory Academy Audit.pdf
- 19-20 AURUM Preparatory Academy Audit.pdf
- SARC Report.pdf
- Charter School Capital Aurum Prep EM Proposal 02.11.21 (2).pdf

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