

APPROVED



Aurum Preparatory Academy

Minutes

Aurum Board of Directors

Date and Time

Wednesday May 27, 2020 at 6:00 PM

Location

1034 66th Avenue, Oakland, CA, 94621

This meeting will be held virtually. Due to issues with Zoom, this meeting is password protected. Please email Parren James @ pjames@aurumprep.org for dial in details.

Directors Present

A. Benedetto (remote), C. Davis (remote), J. JORDAN (remote), M. Knutson (remote), P. James (remote), V. Hayes (remote)

Directors Absent

V. Toke

Guests Present

Kim Davis, S. Samanth (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

P. James called a meeting of the board of directors of Aurum Preparatory Academy to order on Wednesday May 27, 2020 at 6:12 PM.

C. Approve Minutes

M. Knutson made a motion to approve the minutes from Aurum Board of Directors on 04-22-20.

C. Davis seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

V. Toke Absent

J. JORDAN Aye

A. Benedetto Aye

P. James Aye

M. Knutson Aye

C. Davis Aye

V. Hayes Aye

II. Public Comment

A. Public Comments on Non-Agenda items

No public comment.

III. Governance

A. Governance Committee Report

Board retreat will be virtual and material will be sent for board members to review.

B. ACOE Material Revision Virtual Hearing

Vijay, Parren and James attended the ACOE meeting where David presented on our material revision to our charter. Parren complemented David on his presentation, staying within the 10 minute time allotment and present our achievements in the past year. It has taken time to prepare the presentation and present the information that has been requested by ACOE.

With governor's 10% budget cut, there is an approximate \$200K hit to our budget. It may be worth us adding an additional 15 students (5 per grade level) to account for the revenue hit. This would need to be reflected in the material revision.

The determination will be heard at the ACOE meeting on June 9. All board members who are able should plan to attend the meeting. Parents and friends of the school are encouraged to submit public comment to be read during the meeting.

IV. Academic

A. Academic Committee Report

Discussed grading under COVID. Strategies were discussed to address students who were not on track to pass during these times of remote instruction. Since the meeting, the staff has implemented the suggestions that were discussed in the committee meeting. David shared how the failure rate has decreased since they have implemented these strategies.

V. Finance

A. Finance Committee Report

Overall we are in solid financial state despite budget cuts. We are cautiously optimistic that we will continue to have a strong fiscal balance.

B. 2020-2021 Budget

See attached. The final version will be approved in at the June 2020 meeting.

C. PPP

Large positive net income this year because of the PPP loan that we received. We began to purchase equipment (Chromebooks), furniture, and other large budget items so that they are reflected in this year's budget. Spending these funds now are helping us to protect our net income for next year.

D. Recruiting Consultant

The board considered the proposal from Yardstick Management to serve as a recruitment consultant to ensure that community knows about Aurum and how children could thrive as students there. David spoke with some of their references and the company comes highly recommended.

The contract is for a fee of \$60K (3 equal payments of \$20K) Abby requested that the consultant provide deliverables so that we can adjust along the way.

V. Hayes made a motion to Engage Yardstick as the recruitment consultant for Aurum Prep.

M. Knutson seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

P. James	Aye
M. Knutson	Aye
V. Hayes	Aye
V. Toke	Absent

Roll Call

J. JORDAN Aye

C. Davis Aye

A. Benedetto Aye

VI. ED Report

A. Executive Director Report

David reviewed the dashboard and spent time describing the returning teachers and new hires. He described their backgrounds and what professional development will look like for returning and new teachers given the new teaching environment during the summer (and possibly next fall).

Parren asked about successes and where we need to improve.

Successes

- Participation (70%)
- Zoom and Google Classroom

Improvement Needed

- Special Education virtually
- Hot spots for students with connection issues
- Social Distancing and how it impacts instruction and culture

The academic committee will talk about summer and fall instruction and accommodations needed.

There hasn't been any plan announced from OUSD for the plan for the fall.

James suggested that the staff survey the students or families on how culture has been affected by the remote instruction. David agreed to consider something to send out.

VII. Closing Items

A. Final Thoughts - Board Reflections

Parren thanked all of the board members for their participation, particularly in light of the recent events in the Black community. He acknowledged and lifted up the Black men on the board in particular.

B. Adjourn Meeting

V. Hayes made a motion to Adjourn meeting.

A. Benedetto seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:33 PM.

Respectfully Submitted,

J. JORDAN

Documents used during the meeting

- Financial Summary May 2020 Bd Mtg.pdf
- Financial Detail Inc Stmt May 2020 Bd Mtg.pdf
- FullBudgetSummary.pdf
- Aurum Prep_Student Recruitment_Contract_May_22_2020 (1).pdf