

APPROVED



Aurum Preparatory Academy

Minutes

Aurum Board of Directors

Date and Time

Wednesday February 26, 2020 at 6:00 PM

Location

1034 66th Avenue, Oakland, CA, 94621

Directors Present

A. Benedetto (remote), J. JORDAN, M. Knutson, P. James, V. Toke

Directors Absent

None

Guests Present

Creighton Davis, D. Hardin, S. Samanth, Vincent Hayes

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

P. James called a meeting of the board of directors of Aurum Preparatory Academy to order on Wednesday Feb 26, 2020 at 6:09 PM.

C. Approve Minutes

V. Toke made a motion to approve the minutes from Aurum Board of Directors on 01-22-20.

P. James seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

P. James Aye

J. JORDAN Aye

V. Toke Aye

M. Knutson Aye

A. Benedetto Aye

II. Public Comment

A. Public Comments on Non-Agenda items

Abby met with Vincent Hayes over lunch today. James met with Creighton Davis this afternoon.

Board Match application was accepted - the event is on April 7 so we need to prepare our display and information for the table. Board member commitments were taken.

III. Governance

A. Governance Committee Report

Parren suggested that the CEO evaluation should be moved to the December time period vs. April because it is earlier in the year and is actionable. It also coincides with the salary increase from last cycle.

We received sponsorship from the Rogers Foundation to participate in a program with Board on Track. We will cover this during our board retreat. The Board retreat is scheduled for Saturday, June 6. One of the topics to cover is the academic path for our graduating students.

IV. Academic

A. Academic Committee Report

The academic committee members met with David to discuss strategies to get students best prepared for their upcoming testing. David is thinking that an additional professional development day will be required to get the teachers comfortable with these strategies.

V. Finance

A. Audit Report

Wade McMullen, the auditor from Clifton Larsen Allen, LLP, reviewed the Audit Findings letter that was distributed in the board packet. He answered questions from the members of the board.

B. Finance Committee Report

Gamma Phi Lambda chapter of Alpha Phi Alpha Fraternity, Inc. presented \$5000 to the school. David has already identified two unexpected needs that would be met by these funds.

The finance committee will review the proposed 2020-21 budget in their upcoming March meeting and expects to present it for approval at the March Board meeting.

VI. ED Report

A. Executive Director Report

David reviewed his report with the board and the board members offered feedback and suggestions. David alerted the board that there are some behavior issues with a couple of students that may need to be escalated if it doesn't improve.

We received the grant from Quest Foundation for teaching credentialing.

J. JORDAN made a motion to Add a professional development date in March 2020 for data review.

V. Toke seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

P. James Aye

J. JORDAN Aye

A. Benedetto Aye

V. Toke Aye

M. Knutson Aye

VII. Closing Items

A. Final Thoughts - Board Reflections

Parren reminded the committee chairs to have them prepared and submitted ahead of the submission deadline to allow for more time for review.

He also asked for board members to consider joining one of the committees to plan either the board retreat or the Board match event in April.

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:55 PM.

Respectfully Submitted,

J. JORDAN

M. Knutson made a motion to Adjourn the meeting. .

V. Toke seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

V. Toke Aye

P. James Aye

J. JORDAN Aye

M. Knutson Aye

A. Benedetto Aye