

APPROVED



Aurum Preparatory Academy

Minutes

Aurum Board of Directors

Date and Time

Wednesday January 22, 2020 at 6:00 PM

Location

1034 66th Avenue, Oakland, CA, 94621

Directors Present

A. Benedetto (remote), J. JORDAN, M. Knutson (remote), V. Toke

Directors Absent

P. James

Guests Present

D. Hardin, S. Samanth

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

V. Toke called a meeting of the board of directors of Aurum Preparatory Academy to order on Wednesday Jan 22, 2020 at 6:17 PM.

C. Approve Minutes

M. Knutson made a motion to approve the minutes from Aurum Board of Directors on 12-04-19.

J. JORDAN seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Public Comment

A. Public Comments on Non-Agenda items

No visitors nor public comment.

III. Governance

A. Governance Committee Report

There are three candidates who are being considered to join the board.

- Stephen Ajani - chief academic officer for A Method Public Schools has seriously considering joining. If he is unavailable, he will help us find someone in his stead.
- Creighton Davis - lawyer, assessing if he has the time because he's early in his legal career.
- Vincent Hayes - is still very interested. He needs to submit his resume and be invited to an upcoming board meeting.

Board Match event is on April 7 at 5:30pm at the Hilton SF Union Square. The application is due January 29. Board members who are available should plan to attend.

Board on Track - is willing to work with us and has resources to help us with onboarding new board members and fundraising.

Need to schedule the Board retreat. Swati will create a Doodle poll for weekends in June to schedule a date for the retreat.

IV. Academic

A. Academic Committee Report

The committee will review data and next interventions needed to prepare for testing. See board packet for minutes from committee meeting.

V. Finance

A. Finance Committee Report

P1 report was 5 students short of our original projection which required a \$50K reduction in our budget projections. David reviewed the areas that were reduced based on the

lower attendance. Also there was some unanticipated revenue that helped with our balance.

The finance committee will have a call with the Auditor before our next board meeting where they will present the audit to the Board.

David will work with finance chair to send RFP for back office provider options.

VI. ED Report

A. Executive Director Report

David reviewed where we are against our goals so far this year.

Enrollment in 6th grade is down (35 from 42), while 7th grade attrition is very low. The majority of students leaving the school are moving away from the area. We then reviewed the marketing outreach strategy that's being planned. Lottery is scheduled for March 4.

David then reviewed the SARC report for the school.

VII. Closing Items

A. Final Thoughts - Board Reflections

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:35 PM.

Respectfully Submitted,
J. JORDAN