

APPROVED



Aurum Preparatory Academy

Minutes

Aurum Board of Directors

Date and Time

Wednesday September 25, 2019 at 6:00 PM

Location

1034 66th Avenue, Oakland, CA, 94621

Directors Present

A. Benedetto, J. JORDAN, M. Knutson, P. James

Directors Absent

J. Weinstein-Carnes, V. Toke

Guests Present

S. Samanth

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

P. James called a meeting of the board of directors of Aurum Preparatory Academy to order on Wednesday Sep 25, 2019 at 6:07 PM.

C. Approve Minutes

Amend minutes to note that Maggie was approved to join the board.

M. Knutson made a motion to approve minutes from the Aurum Board of Directors on 08-22-19 Aurum Board of Directors on 08-22-19.

A. Benedetto seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

M. Knutson	Aye
P. James	Aye
A. Benedetto	Aye
J. Weinstein-Carnes	Absent
V. Toke	Absent
J. JORDAN	Aye

D. Approve Minutes - August Closed Session

M. Knutson made a motion to approve minutes from the Closed Meeting on 08-22-19 Closed Meeting on 08-22-19.

J. JORDAN seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

P. James	Aye
V. Toke	Absent
M. Knutson	Aye
J. JORDAN	Aye
J. Weinstein-Carnes	Absent
A. Benedetto	Aye

II. Public Comment

A. Public Comments on Non-Agenda items

No public comment.

III. Governance

A. Governance Committee Report

Potential board members discussed -

- Karen Hayes-has already indicated interest. Director of Development for Escuela Bilingue in Emeryville.
- Bill Holsey-member of Alpha Phi Alpha Fraternity and the Boule. Has taken students on a field trip.
- Christina Greenberg-has already indicated interest. David to reach out to her to see if she still has an interest.

CCSA was not interested in taking up our case. Vijay to look for other options.

Board on Track training.

B. Upcoming Epicenter Tasks

IV. Academic

A. Academic Committee Report

Committee needs to determine if the priorities from last year the same as this year?

- Monitoring our progress towards academic goals
- Monitoring recruitment

Need guidance from David on what the priorities are for this year. David suggested to devote the time to recruitment so to academic committee members can join the weekly recruitment meetings so that they will see updates.

Maggie suggested to set up a project plan.

Parren commended the staff on the great feedback from the Silicon Schools recent visit. The ACOE visit was today and went well. David commended Swati for her leadership on preparing the schools for those visits.

Swati commented that the feedback that we receive is normally given to schools in their third or fourth year, not the second. Feedback is taken and acted upon. We need to make time to celebrate our successes.

We have a phenomenal staff this year. They are of one mind, and committed to the individual students.

James asked when is the next opportunity to get people in the school -

- Back to School Night is Tuesday, October 8 at 5pm.
- Week without Walls presentations are on November 22 at 5pm

V. Finance

A. Finance Committee Report

James Jordan reviewed the adjusted budget projections that is based on 111 enrollment and 94% ADA.

- Utilities will be billed quarterly

- ACES after school funding was more than originally budgeted. (\$163K increased to \$176K) David is negotiating with Girls, Inc. on a fair rate for after school.
- The books are ready for the 2018-2019 audit.

B. Fundraising Strategies

VI. ED Report

A. Executive Director Report

- A shift this year is that the both staff and students are aware of the goals of the school.
- David feels that the culture is strong now. Too soon to know where we are with reading. Students are just beginning to take Accelerated Reader assessments in their classes. Need more data to see where we are.
- David reviewed enrollment. New students are enrolling every week.
- David walked the board members through the Dashboard data.
- David reviewed the feedback that we received from Silicon Schools.
- Because the line of credit was not approved by Umpqua Bank, the finance committee will pursue other banks for a line of credit.

VII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:25 PM.

Respectfully Submitted,
A. Benedetto