

APPROVED



Veritas Preparatory Charter School

Minutes

Board Meeting

Date and Time

Friday April 29, 2016 at 8:15 AM

Location

Veritas Prep Charter School board room or Dial-in number: 866-848-2216, Conference Code: 7783935205

Trustees Present

A. Martin, A. Mendelson, C. Wistreich (remote), G. Moody, L. Abbate, L. Doherty, M. Sweet, S. Alston (remote), T. Gabinetti

Trustees Absent

D. Fuller, R. Holmes

Guests Present

Charlie Alves, D. Raymond, L. Goncalves, Lynne Goncalves, R. Romano

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

A. Mendelson called a meeting of the board of trustees of Veritas Preparatory Charter School to order on Friday Apr 29, 2016 at 8:16 AM.

C.

Approve Minutes

M. Sweet made a motion to approve minutes from the Board Meeting on 03-30-16 Board Meeting on 03-30-16.

T. Gabinetti seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Governance

A. Status of Board Nominations

L. Abbate discussed the status of board nominations and the people considering joining the board beginning in July 2016. He also discussed the status of current board members. L. Abbate suggested we discuss committee chairs term status in all of the committee meetings in May.

B. Article on Charter Schools

L. Abbate recapped the discussion during the Governance committee meeting addressing important parts of the article. R. Romano mentioned the debate she participated in a few weeks ago.

C. 5 year plan

L. Abbate commented on Governance committee's role in the 5 year plan and the changes Governance committee may recommend based on what changes.

III. Academic Achievement

A. 5 Year Plan

A. Martin commented on academic dashboard status. She also commented on the discussions and a deeper discussion will be do on the 5 year plan responding to questions that came out of the March board meeting.

IV. Finance

A. March Financials

A. Gabinetti opened the discussion with the March Statement of Net Position highlighting cash and projected cash for the end of FY16. M. Sweet asked for clarification on the Friends carryover. R. Romano commented on the transfer procedures from Friends to school. C. Wistreich asked for clarification on the projected cash. A. Gabinetti also discussed the profit and loss statement. L. Doherty mentioned Finance Committee will be tracking enrollment.

B. FY17 Budget

A. Gabinetti walked through the proposed budget for FY17 beginning with the assumptions, projected tuition based on projected enrollment, rental income. R. Romano commented on the sublease with Springfield Prep Charter School. L. Abbate requested clarification on projections for government grants and funding and commented on possibility of contingencies. A vote will be conducted during the May Board meeting. R. Romano commented on nutrition program and funding and changes for FY17. L. Abbate and G. Goody requested clarification on the projected enrollment number. R. Romano commented on the enrollment plan, the projected number and plan for backfilling open seats. A. Mendelson asked about the lottery to be used for backfilling. R. Romano commented on the lottery for enrollments and waitlists conducted in March. A. Gabinetti highlighted personnel costs and fringe benefits. R. Romano commented on the programmatic model changes being made for FY17 and the impacts on personnel. M. Sweet asked about competitiveness of our salaries. R. Romano commented and suggested we have a deeper study into the salary trends in this area. M. Sweet and A. Mendelson commented on their concerns on staying competitive. R. Romano commented on focusing the plan on retaining talent. M. Sweet commented that this needs to be a priority and continue discussing and be as competitive as we can. A. Martin commented that leadership development is important and fundraising to cover that cost is possible. R. Romano continued discussing staffing changes for FY17. A. Martin commented on a creating a fellowship program for operational staff.

V. Other Business

A. Facility Update

R. Romano commented on the status of the facility purchase.

B. 2016-2017 Staffing Update

R. Romano commented on the status of hiring for the 2016-17 school year.

C. FY17 School Calendar

R. Romano walked through the FY17 calendar.

L. Abbate made a motion to approve the 2016-2017 school calendar.

A. Mendelson seconded the motion.

The board **VOTED** unanimously to approve the motion.

VI. Closing Items

A. Adjourn Meeting

A. Mendelson made a motion to adjourn the meeting.

M. Sweet seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:53 AM.

Respectfully Submitted,
L. Doherty