

APPROVED



Veritas Preparatory Charter School

Minutes

Board of Trustees Meeting

Zoom Meeting

Date and Time

Thursday September 28, 2023 at 4:30 PM

Location

Join Zoom Meeting <https://vpcs-org.zoom.us/j/87944697628?pwd=RE43LzRVRWhpVC9iOTBwZEZ4YS9NZz09>

Meeting ID: 879 4469 7628

Passcode: 912934

One tap mobile [+13126266799,,87944697628#](tel:+13126266799,,87944697628#)

Dial by your location

+1 929 205 6099 US (New York)

Meeting ID: 879 4469 7628

Find your local number: <https://vpcs-org.zoom.us/u/k8aG053ZG>

Trustees Present

A. Errichetti, A. Mendelson (remote), D. Ford, D. Fuller (remote), D. Janes (remote), L. Doherty, M. Freeman (remote), M. Landon (remote), R. Martin (remote)

Trustees Absent

R. Sela, T. Maxey, X. Delobato

Guests Present

L. Goncalves (remote), R. Romano

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

A. Errichetti called a meeting of the board of trustees of Veritas Preparatory Charter School to order on Thursday Sep 28, 2023 at 4:45 PM.

C. Approve minutes

D. Janes made a motion to approve the minutes from Board of Trustees Meeting on 08-24-23.

A. Mendelson seconded the motion.

The board **VOTED** unanimously to approve the motion.

Let the minutes reflect Dale's Final board meeting with Veritas.

Many words of appreciation were shared at this time noting on the significantly positive impacts Dale has had on the Veritas organization over the last 8 years.

It was also Noted, Ann is doing a phenomenal job in filling the large pair of shoes Dale left behind as Board Chair.

II. Board Chair Report

A. Board Chair Updates

Arron to propose not giving up on the ability for charter schools to merge.

III. CEO Report

A. Development Update

Bar grant(36 month commitment for \$750,000) expecting 400k this year.

Strategy to go for more grants through the federal government and state. Applying for grant mid October 50k/year for 3 years.

Looking at proposals to approach philanthropic donations and fundraising.

IV. Academic Achievement Committee

A.

2023 MCAS Data

Rachel presented Powerpoint.

Middle school and high school presentations created separately.

9th graders just took Biology MCAS - (Note 78% of kids meet passing thresh hold from mostly failing scores in past) - Not proficiency bar, requirement to graduate high school.

So 78% is rather low.

10th grade ELA

Middle school has strongest focus for MCAS

B. Priorities, Goals and Metrics School Year 2023-24

open Architect provided well laid out metrics for MCAS performance.

Rachel to get board member access when permission level is appropriate.

Overall SGP was highest in state until the pandemic. Changes being made in staffing for academic achievement to get back to where our SGP scores were.

V. Finance Committee

A. FY2023 Audit Report

Denise - 100% all done clean opinion on audit,

Expenses for high school higher than expected due to utility, furnishing/equipment and taxes.

Tough year but managed well in focusing on academic achievement over back filling for tuition.

Budget pressure expected to ease in 2024 as we increase enrollment.

1 material non compliance issue in compliance policy due to constraints on grant funding and timing

Audited on grant processes. AFF provided all clean findings with that.

Confident in our level of line of credit. Not highly utilized.

L. Doherty made a motion to accept the representations of management and the expression of the opinions made by AAFCPAs, Inc. as embodied in the financial statements and independent auditor's report for the year ended June 30, 2023.

D. Janes seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. Finance Committee Report

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:05 PM.

Respectfully Submitted,
A. Errichetti

Documents used during the meeting

- Goals and Metrics 2023-2024 September Meeting.pdf
- Board Report - Audit September Meeting.pdf
- Mangement letter - September Meeting.pdf
- VPCS Draft Financials 9.19.23.pdf
- Ratios - September Meeting.pdf
- Monthly Financials for Board - September.pdf