

APPROVED



## Veritas Preparatory Charter School

### Minutes

#### Investment Sub-Committee Quarterly Meeting

Zoom Meeting

---

#### **Date and Time**

Tuesday July 26, 2022 at 4:00 PM

#### **Location**

[Join Zoom Meeting](#)

ID: 84218905410

[\(US\) +1 253-215-8782](#)

---

#### **Trustees Present**

#### **Trustees Absent**

A. Mendelson, D. Ford, M. Landon

#### **Guests Present**

L. Goncalves (remote), N. Gauthier (remote), R. Romano (remote), S. Howard (remote)

---

#### **I. Opening Items**

**A. Record Attendance**

**B. Call the Meeting to Order**

**C.**

## **Approve Minutes**

### **II. Veritas Investment Portfolio**

#### **A. Update on Veritas Investment Portfolio**

Steve says we have not had too many changes to the portfolio since last time. It is still in a defensive posture. For the year, the portfolio is down about 10%. We see some opportunities within fixed income coming in the near future. The long and the short of it for now is the economy is not "normal" right now.

Rachel asks about which bond looks like it could have some growth in the future?

Steve says it's part of the rational special situations income fund. Could add 3-6% to this holding come September. He also mentions that some of the buffer funds we own don't get fully priced until maturity. The September and January ones we bought should yield us a 3% upside if we wait it out until January (unless the market goes down another 20%).

All things considered, what we like is maximum flexibility, and we have that. We have a lot of cash and a lot of buffers for when the time comes.

#### **B. Questions and Answers**

Lynne asks Steve about our current audit.

### **III. Closing Items**

#### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:00 PM.

Respectfully Submitted,  
M. Landon

---

### **Documents used during the meeting**

*None*