

APPROVED



Veritas Preparatory Charter School

Minutes

Finance Committee Meeting

Date and Time

Thursday November 21, 2019 at 8:30 AM

Location

Veritas Prep Charter School 1st Floor Conference Room or Dial-In Number: 866-848-2216,
Conference Code: 7783935205, Leader Code: 2356

Committee Members Present

D. Ford, L. Doherty, L. Goncalves, M. Landon, T. Gabinetti

Committee Members Absent

R. Romano

Guests Present

R. Martin

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

L. Doherty called a meeting of the Finance Committee of Veritas Preparatory Charter School to order on Thursday Nov 21, 2019 at 8:34 AM.

C. Approve Minutes

D. Ford made a motion to approve minutes from the Finance Committee Meeting on 10-17-19 Finance Committee Meeting on 10-17-19.

R. Martin seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Review Space & Services Agreement FY20 Proposal

Lisa took a moment to explain why the Space and Services Agreement exists and the relationship between Veritas staff that perform work in Holyoke. Lynne explained how she arrived at the anticipated percentages of time each member spends at VPCS and VPH; Rachel, Ashley, Sarah and Shannon are expected to support each school equally, Lynne is expected to perform more work for VPCS due to charter compliance and reporting, and Jonathan's work is projected based on case load of students at each school.

Lisa recommended accepting the proposal and presenting to the full Board for approval.

B. Financial Reports

BARR Foundation discussion about how the funds will be spent and the timing of the grant, Rachel gave a brief summary of how the BARR spending has gone so far and what the plans are for when DESE approves the high school expansion. Lynne will present additional details on the BARR grant at the next meeting.

III. Other Business

A. Security Risk Assessment Discussion

Brief discussion about the results from the security risk assessment. No urgent concerns. Members will review and discuss at the next meeting what next steps may be for the school regarding this assessment and the next scheduled risk assessment.

IV. Closing Items

A. Adjourn Meeting

L. Doherty made a motion to adjourn the meeting.

D. Ford seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:30 AM.

Respectfully Submitted,

L. Goncalves