

APPROVED



Veritas Preparatory Charter School

Minutes

Board Meeting

Date and Time

Friday September 28, 2018 at 8:15 AM

Location

Veritas Prep Charter School 1st Floor Conference Room or Dial-In Number: 866-848-2216,
Conference Code: 7783935205, Leader Code: 2356

Trustees Present

A. Mendelson, D. Ford, D. Fuller, D. Janes, G. Moody, J. Crowell, L. Doherty, M. Landon, R. Sela, T. Gabinetti (remote), T. Moran

Trustees Absent

C. Alves, M. Sweet

Guests Present

A. Martin, R. Romano

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

A. Mendelson called a meeting of the board of trustees of Veritas Preparatory Charter School to order on Friday Sep 28, 2018 at 8:15 AM.

Tom Moran made a motion to allow Aaron Mendelson to lead the meeting in the absence of Mike and Dale. Matt Landon seconded the motion. Trustees voted unanimously to approve.

C. Approve Minutes

D. Fuller made a motion to approve minutes from the Board Meeting on 08-24-18 Board Meeting on 08-24-18.

M. Landon seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. Approve July minutes

D. Fuller made a motion to approve minutes from the Board Meeting on 07-27-18 Board Meeting on 07-27-18.

M. Landon seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Finance

A. Audit Report

Denise presented out the audit report prepared by AAF and shared that the financials have been managed well and there are no findings in the annual audit. Personnel costs in FY18 were higher than budgeted due to the additional staff brought on to launch the Holyoke school. These positions were supported with grant funding. Denise shared more detail on how we compare to other schools based on some benchmarking done by AAF. Tom requested that an update be provided on monthly financial statements on debt service ratio.

M. Landon made a motion to approve the annual audit report.

D. Fuller seconded the motion.

The board **VOTED** unanimously to approve the motion.

Denise also reported that HVAC project is complete. Funds transferred from facility designated account to pay the contractors and we will pay the balance with the funds escrowed with Peoples Bank.

B. Development

Finance committee feels urgency around development. We need to get going on our efforts to raise the matching funds for SGP challenge grant. Denise and Matt will co-lead the launch of an ad-hoc development committee that will determine strategy and tactics to solicit donations from individual and corporate donors.

Tom and Aaron will join this committee. Rachel will send an email to trustees to solicit participation in this committee. Please respond.

C. August 2018 Financial Report Summaries

Revenue and expense in line with budget. Facility and maintenance spending front loaded as planned.

III. Governance

A. Strategic Planning

We need to have a strategic planning session. Stay tuned for a doodle poll to request time for this.

IV. Academic Achievement

A. 2018 MCAS data

Ashley shared the publicly released 2018 MCAS data with the board and a district comparison.

B. State Accountability System

Rebecca shared an overview of the state's new accountability system and Veritas Prep's report.

V. Other Business

A. Visit to Veritas Prep Holyoke

Anyone interested in visiting Holyoke should email Rachel. October 11th at 8:30am is the next scheduled tour.

VI. Closing Items

A. Adjourn Meeting

T. Moran made a motion to adjourn the meeting.

G. Moody seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:44 AM.

Respectfully Submitted,
R. Romano