

APPROVED



Veritas Preparatory Charter School

Minutes

Finance Committee Meeting

Date and Time

Thursday May 17, 2018 at 8:30 AM

Location

Veritas Prep Charter School 1st Floor Conference Room or Dial-In Number: 866-848-2216,
Conference Code: 7783935205, Leader Code: 2356

Committee Members Present

D. Ford, L. Doherty, L. Goncalves, M. Landon, T. Gabinetti

Committee Members Absent

J. Crowell, R. Romano

Guests Present

A. Martin

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

L. Doherty called a meeting of the Finance Committee of Veritas Preparatory Charter School to order on Thursday May 17, 2018 at 8:30 AM.

C. Approve Minutes

M. Landon made a motion to approve minutes from the Finance Committee Meeting on 04-20-18 Finance Committee Meeting on 04-20-18.

D. Ford seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Financials

A. April Financials

M. Landon made a motion to Approve April 2018 financial reports.

D. Ford seconded the motion.

The committee **VOTED** unanimously to approve the motion.

III. FY19 Budgets

A. Charter School Operating Budget

Finance Committee recommended moving the In Kind Revenue and Expenses below the Operating Budget Line similar to Depreciation Expense and then move forward presenting to the Board for a vote at the May 2018 Board Meeting.

B. Friends Operating Budget

Finance Committee recommended moving the Depreciation Expense below the Operating Budget Line similar to the Charter School's budget and then move forward presenting to the Board for a vote at the May 2018 Board Meeting.

C. Capital Budget

Finance Committee recommended presenting the Capital Budget for a vote at the May Board Meeting.

IV. HVAC Project

A. Update

L Mills provided an update that the HVAC project group had their first construction meeting and the project is underway.

V. Contracts Discussion

A. ANet Contract

Finance Committee reviewed and will present for a vote at the May Board Meeting.

B. Lindsay Epstein Contract

Finance Committee reviewed and will present for a vote at the May Board Meeting.

VI. Closing Items

A. Adjourn Meeting

D. Ford made a motion to adjourn the meeting.

T. Gabinetti seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:30 AM.

Respectfully Submitted,

L. Goncalves