

APPROVED



## Veritas Preparatory Charter School

### Minutes

#### Finance Committee Meeting

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**Date and Time**

Thursday November 16, 2017 at 8:30 AM

**Location**

Veritas Prep Charter School 1st Floor Conference Room or Dial-In Number: 866-848-2216,  
Conference Code: 7783935205

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**Committee Members Present**

D. Ford, J. Crowell (remote), L. Doherty, L. Goncalves, M. Landon (remote), R. Romano, T. Gabinetti

**Committee Members Absent**

*None*

**Guests Present**

A. Mendelson, R. Kaplan

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**I. Opening Items****A. Record Attendance and Guests**

Informal attendance taken by R Kaplan.

**B. Call the Meeting to Order**

The meeting went straight to agenda items.

L. Doherty called a meeting of the Finance Committee of Veritas Preparatory Charter School to order on Thursday Nov 16, 2017 at 8:30 AM.

### **C. Approve Minutes**

The October minutes will be approved at the December meeting.

## **II. Finance**

### **A. FY Goals**

This item was moved to the first agenda item that was discussed.

It was determined that the 2 goals that the Committee should focus on are;  
Capital Budgets & Projects  
Development

The goals need to be attainable by June 20, 2018.

- Committee members were divided for the 2 goals

### **B. School #2 Financial Model**

The Budget summary was discussed.

- Gaps in years 4 & 5 were discussed and Holyoke needs to close that gap
  - Ways to assist in eliminating gaps were discussed (grants, funding options, reducing Holyoke central services numbers)
  - Invite Alex Morse here show him what VPCS does, pick his brain about funding after RFP has been submitted. (Aaron M to coordinate)

### **C. October Financials**

Financials look to be on track.

- Personnel is over but otherwise there are no surprises

### **D. Capital Budget**

Lynne pointed out the Capital Budget document attached is a draft.

- Would like feedback from committee; format, anything missing...

HVAC proposal

- 3 options from the Engineering firm received, and a 4th option was discussed
- Lynne asked the committee to review by next meeting

- An RFP needs to be issued by January

NEXT STEPS: Feedback for Lynne on Capital budget  
Feedback on HVAC options

### III. Closing Items

#### A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:43 AM.

Respectfully Submitted,

L. Doherty

L. Doherty made a motion to adjourn the meeting.

D. Ford seconded the motion.

The committee **VOTED** unanimously to approve the motion.