

APPROVED



Veritas Preparatory Charter School

Minutes

Finance Committee Meeting

Date and Time

Thursday November 16, 2017 at 8:30 AM

Location

Veritas Prep Charter School 1st Floor Conference Room or Dial-In Number: 866-848-2216,
Conference Code: 7783935205

Committee Members Present

D. Ford, J. Crowell (remote), L. Doherty, L. Goncalves, M. Landon (remote), R. Romano, T. Gabinetti

Committee Members Absent

None

Guests Present

A. Mendelson, R. Kaplan

I. Opening Items**A. Record Attendance and Guests**

Informal attendance taken by R Kaplan.

B. Call the Meeting to Order

The meeting went straight to agenda items.

L. Doherty called a meeting of the Finance Committee of Veritas Preparatory Charter School to order on Thursday Nov 16, 2017 at 8:30 AM.

C. Approve Minutes

The October minutes will be approved at the December meeting.

II. Finance

A. FY Goals

This item was moved to the first agenda item that was discussed.

It was determined that the 2 goals that the Committee should focus on are;
Capital Budgets & Projects
Development

The goals need to be attainable by June 20, 2018.

- Committee members were divided for the 2 goals

B. School #2 Financial Model

The Budget summary was discussed.

- Gaps in years 4 & 5 were discussed and Holyoke needs to close that gap
 - Ways to assist in eliminating gaps were discussed (grants, funding options, reducing Holyoke central services numbers)
 - Invite Alex Morse here show him what VPCS does, pick his brain about funding after RFP has been submitted. (Aaron M to coordinate)

C. October Financials

Financials look to be on track.

- Personnel is over but otherwise there are no surprises

D. Capital Budget

Lynne pointed out the Capital Budget document attached is a draft.

- Would like feedback from committee; format, anything missing...

HVAC proposal

- 3 options from the Engineering firm received, and a 4th option was discussed
- Lynne asked the committee to review by next meeting

- An RFP needs to be issued by January

NEXT STEPS: Feedback for Lynne on Capital budget
Feedback on HVAC options

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:43 AM.

Respectfully Submitted,

L. Doherty

L. Doherty made a motion to adjourn the meeting.

D. Ford seconded the motion.

The committee **VOTED** unanimously to approve the motion.