

APPROVED



Veritas Preparatory Charter School

Minutes

Finance Committee Meeting

Date and Time

Thursday July 20, 2017 at 9:00 AM

Location

Veritas Prep Charter School 1st Floor Conference Room or Dial-In Number: 866-848-2216,
Conference Code: 7783935205

Committee Members Present

D. Ford, L. Doherty, L. Goncalves, M. Landon, R. Romano, T. Gabinetti

Committee Members Absent

J. Crowell

Guests Present

G. Liquori

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

L. Doherty called a meeting of the Finance Committee of Veritas Preparatory Charter School to order on Thursday Jul 20, 2017 at 9:05 AM.

II. Finance

A. Orientation for new members

Lisa began with the schedule of the committee meetings, deciding that the meetings will from now on be from 8:30 to 9:30/10 am the 3rd Thursday of each month, meetings time may be extended as needed.

B. June Financials

Lynne Mills explained the breakdown of the schools financials and discussion revolved around how these can effect school operations.

Lynne requested that the committee discusses a capital budget and surplus plan at the August meeting.

III. Other Business

A. Audit update

Lynne explained the time frame of the audit and what it will look like. The committee was informed on their role in the audit.

B. Energy Source Proposal

Today's agenda was rearranged to begin with the Energy Source proposal. The Energy Source representative discussed the breakdown of the financials and operations process of the proposal. Questions were fielded from the committee members regarding the specifics of the upgrades as the conversation progressed.

Finance committee supports the execution of the contract from energy source as proposed.

C. FY17 Goals

The committee reflected on the goals set for FY17 and progress made toward them.

Decision was made to discuss the possibility of including them for FY18 in a future meeting.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:41 AM.

Respectfully Submitted,
R. Romano