



Veritas Preparatory Charter School

Finance Committee Meeting

Published on March 18, 2025 at 1:15 PM EDT

Date and Time

Thursday March 20, 2025 at 4:00 PM EDT

Location

Veritas Prep Charter School 1st Floor Conference Room or Dial-In Number: 866-848-2216, Conference Code: 7 783935205, Leader Code: 2356

[Join Zoom Meeting](#)

ID: 82384629673

Passcode: 966439

[\(US\) +1 929-205-6099](#)

Passcode: 966439

Agenda

| | Purpose | Presenter | Time |
|-------------------------|---------------------------|-----------------|----------------|
| I. Opening Items | | | 4:00 PM |
| A. | Record Attendance | Nicole Gauthier | 1 m |
| B. | Call the Meeting to Order | Denise Ford | 1 m |

| | Purpose | Presenter | Time |
|--|---|-------------|-----------------|
| C. Approve Minutes | Approve Minutes | Denise Ford | 1 m |
| Approve minutes for Finance Committee Meeting on February 20, 2025 | | | |
| II. | Other Business | | 4:03 PM |
| A. | IntraFi Product Proposal from PeoplesBank Vote | Vote | Lynne Goncalves |
| | 25 m | | |
| | The committee will review and discuss the Intrafi Product proposed by PeoplesBank as a solution to protect deposit balances exceeding \$250,000 . This product is designed to ensure greater security for Veritas Prep's funds while maintaining accessibility and compliance with banking regulations. Following the discussion, the committee will vote on whether to proceed with implementing this product. | | |
| III. | Finance | | 4:28 PM |
| A. | Monthly Financial Reports | FYI | Lynne Goncalves |
| | 10 m | | |
| | Lynne will present the monthly financials to the committee. | | |
| B. | Capital Expenditures Update | FYI | Lynne Goncalves |
| | 10 m | | |
| | The committee will receive an update on recent and upcoming capital expenditures , including budget allocations, project progress, and any adjustments needed. This discussion will provide an overview of expenditures to date and ensure alignment with financial planning and institutional priorities. | | |
| C. | FY26 Budget Update | FYI | Lynne Goncalves |
| | 10 m | | |
| | The committee will review the latest developments in the FY26 budget planning process , including key assumptions, projected revenues and expenses, and any adjustments since the last discussion. This update will provide an opportunity to assess financial priorities and ensure alignment with organizational goals. | | |
| IV. | Closing Items | | 4:58 PM |
| A. | Adjourn Meeting | Vote | Denise Ford |
| | 1 m | | |