



Veritas Preparatory Charter School

Finance Committee Meeting

Published on May 16, 2023 at 3:41 PM EDT

Date and Time

Thursday May 18, 2023 at 4:00 PM EDT

Location

Veritas Prep Charter School 1st Floor Conference Room or Dial-In Number: 866-848-2216, Conference Code: 7 783935205, Leader Code: 2356

[Join Zoom Meeting](#)

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Agenda

	Purpose	Presenter	Time
I. Opening Items			4:00 PM
A.	Record Attendance	Nicole Gauthier	1 m
B.	Call the Meeting to Order	Denise Ford	1 m

	Purpose	Presenter	Time
C. Approve Minutes	Approve Minutes	Denise Ford	1 m
Approve minutes for Finance Committee Meeting on April 20, 2023			
II. Finance			4:03 PM
A. Monthly Financial Reports	FYI	Lynne Mills	10 m
Lynne will provide an overview of the monthly financials for the committee.			
B. 5 Year Budget Projections	Discuss	Lynne Mills	10 m
Lynne will share an update to the 5 year projections with the committee.			
Please note the following changes from the A-4 version of the 5 year projections to this A-5 revision:			
<ul style="list-style-type: none"> • Furniture and equipment expense is increased by \$50,000 to account for increased costs with the final quotes and a decision to install lockers on the second floor of the high school • Instructional supplies is increased by \$60,000 to account for supply and material costs to continue at the increased prices we have experienced in FY23 • Early College costs increased by \$20,000 to allow for a line item contingency • To balance the budget the small difference of about \$9k was added to the contingency 			
C. FY2024 Budget Updates	Discuss	Lynne Mills	10 m
Lynne will share FY2024 budget updates with the committee.			
D. Capital Plan	Discuss	Lynne Mills	25 m
Lynne will review the Capital Plan budget draft with the committee.			
III. Other Business			
IV. Closing Items			4:58 PM
A. Adjourn Meeting	Vote	Denise Ford	1 m