



Veritas Preparatory Charter School

Finance Committee Meeting

Amended on July 15, 2021 at 9:57 AM EDT

Date and Time

Thursday July 15, 2021 at 8:30 AM EDT

Location

Veritas Prep Charter School 1st Floor Conference Room or Dial-In Number: 866-848-2216, Conference Code: 7783935205, Leader Code: 2356

Agenda

| | Purpose | Presenter | Time |
|---|-----------------|---------------|----------------|
| I. Opening Items | | | 8:30 AM |
| A. Record Attendance | | Rachel Romano | 1 m |
| B. Call the Meeting to Order | | Denise Ford | 1 m |
| C. Approve Minutes | Approve Minutes | Denise Ford | 2 m |
| Approve minutes for Finance Committee Meeting on June 17, 2021 | | | |
| II. Other Business | | | 8:34 AM |
| A. Development Conversation | Discuss | Denise Ford | 20 m |
| B. Finance Committee Goals | Discuss | Denise Ford | 15 m |
| FY21 Annual Goals: | | | |
| <ul style="list-style-type: none"> "Discuss investment strategies for cash reserves" - we posted an RFP, hired an investment firm to draft an investment policy, and plan to begin investing in summer 2021 "Finance Committee to oversee the plan for the Development Committee to debrief FY20, its successes and challenges, and plan future event(s) to continue engaging the larger community" | | | |

- | | Purpose | Presenter | Time |
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| <ul style="list-style-type: none"> • "Finance Committee to oversee, review and discuss long range financial projections to be prepared to inform the Board how key decisions impact viability of the organization (capital, facilities, dissemination, high school design, etc.)": <ul style="list-style-type: none"> ◦ Budget 101 management series ◦ High School Design Team ◦ Capital Plan • "Finance Committee to complete two or more risk assessments of specific financial areas in the organization" | | | |

Consider an Enterprise Risk Program:

- 1) Written Policy
- 2) Measure Risk - identify and measure existing risk and identify new risks
 - Employee Risk - HR
 - Infrastructure Risk - IT
 - Reputational Risk
 - Governance Risk
 - Financial Risk
 - Safety Risk
- 3) Prevention Techniques - in place to prevent risk
- 4) Detection Techniques
- 5) Report, Investigation Process and Action Plan

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| C. Enrollment Policy Review | Discuss | Rachel Romano | 10 m |
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| III. Finance | 9:19 AM |
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| A. Monthly Financial Reports | Discuss | Lynne Mills | 10 m |
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| IV. Closing Items | 9:29 AM |
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| A. Adjourn Meeting | Vote | Denise Ford | 1 m |
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