



Veritas Preparatory Charter School

Finance Committee Meeting

Published on January 15, 2020 at 9:22 AM EST

Date and Time

Thursday January 16, 2020 at 8:30 AM EST

Location

Veritas Prep Charter School 1st Floor Conference Room or Dial-In Number: 866-848-2216, Conference Code: 7783935205, Leader Code: 2356

Agenda

	Purpose	Presenter	Time
I. Opening Items			8:30 AM
A. Record Attendance and Guests		Lynne Mills	1 m
B. Call the Meeting to Order		Lisa Doherty	2 m
C. Approve Minutes	Approve Minutes	Lisa Doherty	2 m
Approve minutes for Finance Committee Meeting on December 19, 2019			
II. Finance			8:35 AM
A. FY20 Revised Operating Budget	Discuss	Lynne Mills	10 m
Finance Committee members to review the FY20 revised operating budget narrative in preparation for presentation to the Board for a vote at the next Board meeting.			
B. December 2019 Financial Reports	Discuss	Lynne Mills	10 m
Finance Committee members review monthly financial reports and ask questions as necessary.			
Please note a \$25k donation was received in early January from One8, an SGP affiliated group, and the intent is to use it to improve our cash reserves. It can not be used toward the SGP match challenge.			
III. Other Business			8:55 AM
A. Employee Benefits Renewal	Discuss	Lynne Mills	15 m
Presentation of employee benefit renewal information from HR Knowledge. Discussion about increasing the employer premium contribution percentage to 60% for employee + child, employee + spouse, and family HMO plans (maintaining employee only plans as 75% employer premium contribution) with the option for employees to "buy up" for PPO plans.			
B. Capital Improvement Budget reminder	FYI	Lynne Mills	2 m
Finance Committee requested a copy of the Capital Improvement Budget as drafted in Spring 2019. This budget was previously reviewed and discussed by the Finance Committee, but not vote on by the Board because the amounts were equal to or less than the amounts voted on in the prior fiscal period.			

IV. Closing Items

9:12 AM

A. Adjourn Meeting

Vote

Lisa Doherty

2 m