



Veritas Preparatory Charter School

Finance Committee Meeting

Published on February 27, 2019 at 9:55 PM EST

Date and Time

Thursday February 28, 2019 at 8:30 AM EST

Location

Veritas Prep Charter School 1st Floor Conference Room or Dial-In Number: 866-848-2216, Conference Code: 7783935205, Leader Code: 2356

Agenda

	Purpose	Presenter	Time
I. Opening Items			8:30 AM
A. Record Attendance and Guests		Lisa Doherty	1 m
B. Call the Meeting to Order		Lisa Doherty	1 m
C. Approve Minutes	Approve Minutes	Lisa Doherty	2 m
Approve minutes for Finance Committee Meeting on January 17, 2019			
II. Other Business			8:34 AM
A. Asset Disposal Review	FYI	Lynne Mills	5 m
In Fall 2018 Insource replaced 2 internet switches and the 2 old ones need to be decommissioned and removed from the Asset Schedule. This will need to be presented at the next Board meeting for a vote and approval.			
B. Springfield Prep Lease Credit Consideration	Discuss	Lynne Mills	10 m
Springfield Prep has requested consideration of a reduction in the agreed upon rent for FY19 given their early departure. We covered the costs of the bathroom renovation and have not yet billed Springfield Prep as agreed upon in our lease (\$8,851) . We are not planning to bill them for this expense and are considering reducing rent as we get closer to the end of the fiscal year and are certain we can cover the facility costs with operating funds (May/ June).			
III. Finance			8:49 AM

A. Review Monthly Financial Reports	Vote	Lynne Mills	10 m
B. FY20 Operating Budget Presentation	Discuss	Lynne Mills	20 m

FY20 Operating Budget is being presented with notes for review. Finance Committee will have time to ask questions during this meeting and at the March meeting before presenting the budget to the Board for review in March or April and approval by May.

IV. Closing Items

9:19 AM

A. Adjourn Meeting	Vote	Lisa Doherty	1 m
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