



Ceiba College Preparatory Academy

Minutes

Finance Committee Meeting

Date and Time

Thursday February 7, 2019 at 4:00 PM

Committee Members Present

A. Millar, D. Ornelas, G. Davis (remote), J. Ripp, M. Navas (remote), M. Wall (remote)

Committee Members Absent

i. Brunetti

Guests Present

K. Watkins

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

G. Davis called a meeting of the Finance Committee of Ceiba College Preparatory Academy to order on Thursday Feb 7, 2019 at 4:03 PM.

C. Public Comment

D. Approve Agenda

G. Davis made a motion to approve the agenda.

M. Navas seconded the motion.

The committee **VOTED** unanimously to approve the motion.

E. Approval of Minutes

G. Davis made a motion to approve the minutes.

M. Navas seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. 19/20 Budget

A. Budget Development Process

Goals for budget:

- Positive certification
- Good multi-year projection
- Make sure we have good understanding of our programs and their effectiveness
- Retain staff
- Being proactive with strategic planning
- Aspire to getting a program evaluation process (ROI, costs, etc.)

DMS suggesting that the SB740 reimbursement costs may not be available at the same as present levels in 19/20; DMS will look into what other schools are doing for SB740 revenue projection and will advise Ceiba.

Enrollment/Attendance for 18/19:

- Staff recommendation is to not add students at this point in the school year.
- Either ADA or expenditures may need to be adjusted for the Second Interim.

Enrollment/Attendance for 19/20:

- Draft enrollment projections for 19/20
 - Recommendation: 90 6th graders, 3 8th graders

19/20 LCAP

- Millar is recommending bringing Carol Barclay as a consultant to complete the LCAP
- DMS is preparing to report LCAP expenditures for 18/19. This report becomes part of the 19/20 LCAP.

B. Student Information System and CALPADS

There was discussion about the Student Information System and CALPADS reporting.

C.

Proposal for Breakfast for 19/20

There is a rough estimate of approximately \$50,000 per year to provide a breakfast program. The grant of \$7500 for equipment is still available to the school.

III. 18/19 Budget

A. Review Current Financials

The draft of the DMS monthly update was reviewed.

IV. 260 W. Riverside Building Update

A. Building Projects

Millar will talk with the consultant about the Prop 39 Energy funding on 2/11.

Staff continues to work on waterproofing the building.

V. Closing Items

A. Planning

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:32 PM.

Respectfully Submitted,
G. Davis