



Ceiba College Preparatory Academy

Minutes

Finance Committee Meeting

Date and Time

Thursday January 24, 2019 at 4:00 PM

Location

260 W. Riverside Drive, Watsonville, CA

Committee Members Present

A. Millar (remote), D. Ornelas, G. Davis (remote), J. Ripp, M. Navas (remote)

Committee Members Absent

M. Wall, i. Brunetti

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

G. Davis called a meeting of the Finance Committee of Ceiba College Preparatory Academy to order on Thursday Jan 24, 2019 at 4:01 PM.

C. Public Comment

D. Approve Agenda

G. Davis made a motion to approve the agenda.
M. Navas seconded the motion.

The committee **VOTED** to approve the motion.

E. Approval of Minutes

G. Davis made a motion to approve the minutes.

A. Millar seconded the motion.

The committee **VOTED** to approve the motion.

II. 18/19 Budget

A. Review Current Financials

1. Invoices over \$5,000 for signature were not addressed.
2. Executive Directors request for reimbursement was not signed.

3. 18/19 LCAP

- Ceiba is working with DMS and LCAP consultant to review 18/19 LCAP

Board Follow-Up

- Input review from DMU
 - From Board meeting, Ceiba would like for the updates to project revenue % based on what they already project for revenues in Cash Flow
- Loan update with SCCB
 - Bank has requested follow up to complete approval process
- Enrollment/ADA
 - Initial budget based on ADA of 492.87
 - First Interim based on ADA of 503.
 - Enrollment 516 as of 1/24/19
 - Should we adjust the Second Interim budget?
 - Ceiba's projection is that it could end up around 498.5 at P-2

III. 19/20 Budget

A. Budget Development Process

1. Budget Development Calendar

- * Draft shared with Finance Committee

2. Goals for Budget Development

- * Compensation Study to be updated

3. SIS change

- PVUSD plans to change Student Information System next school year
 - Current CALPADs reporting done through the district
 - Implementation will be June 15 - August 1
 - Ceiba to work with PVUSD on implementation: training, schedule

4. 19/20 LCAP

- Millar to bring a contract for review for LCAP consulting services

B. Student Information System and CALPADS

IV. 260 W. Riverside Building Update

A. Building Projects

1. Science Classroom Remodel

- * Remodel is almost complete.
- * Still outstanding: projector, hood, final use permit

2. Building Repair

- * Architect contract has been approved
- * Waiting for funding

3. Winterization

- * CharterSafe is reviewing a proposal to Winterize the building

4. Prop 39e Energy Grant

- * Pending

V. Closing Items

A. Planning

Ceiba to discuss feasibility of Department Budgets with DMS

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:15 PM.

Respectfully Submitted,
G. Davis