



# Ceiba College Preparatory Academy

## Minutes

### Finance Committee Meeting

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#### Date and Time

Tuesday October 2, 2018 at 4:00 PM

#### Location

260 W. Riverside Drive, Watsonville

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#### Committee Members Present

A. Millar, D. Ornelas, G. Davis (remote), J. Ripp, M. Navas (remote), M. Wall

#### Committee Members Absent

i. Brunetti

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### I. Opening Items

#### A. Record Attendance and Guests

#### B. Call the Meeting to Order

G. Davis called a meeting of the Finance Committee of Ceiba College Preparatory Academy to order on Tuesday Oct 2, 2018 at 4:00 PM.

#### C. Public Comment

No public comments were made.

#### D. Approve Agenda

#### E.

### **Approval of Minutes**

Minutes from the previous meeting were not provided.

## **II. 18/19 Budget**

### **A. Fiscal Policies**

There was no discussion on Fiscal Policies.

### **B. Process for Budget Reductions**

Staff is working on getting clarification from DMS regarding the need for budget reductions including the amount to reduce and when.

## **III. 260 W. Riverside Building Update**

### **A. Building Projects**

A discussion on preparing for winter rains and for repairing the building was held.

## **IV. 18/19 Budget Monitoring**

### **A. Review Current Financials**

The draft monthly update from DMS was available for review.

## **V. Closing Items**

### **A. Planning**

There was a brief discussion about reporting to the Board at the October meeting.

### **B. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:45 PM.

Respectfully Submitted,

A. Millar

## **VI. Foundation Update**

### **A. 18/19 Foundation Budget and Priorities**

The Foundation was not discussed.