



# Ceiba College Preparatory Academy

## Minutes

### Special Board Meeting

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#### Date and Time

Tuesday September 12, 2017 at 5:00 PM

#### Location

260 W. Riverside Drive, Watsonville; Room 139 (New location!)

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#### Directors Present

D. Maldonado (remote), G. Davis (remote), L. Gamboa (remote), M. Wall

#### Directors Absent

C. Bolling, Y. Parra

#### Ex Officio Members Present

A. Millar

#### Non Voting Members Present

A. Millar

#### Guests Present

D. Ornelas, i. Brunetti

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### I. Opening Items

#### A. Record Attendance and Guests

#### B.

### **Call the Meeting to Order**

D. Maldonado called a meeting of the board of directors of Ceiba College Preparatory Academy to order on Tuesday Sep 12, 2017 at 5:09 PM.

### **C. Approval of the Agenda**

G. Davis made a motion to approve the agenda.

L. Gamboa seconded the motion.

The board **VOTED** unanimously to approve the motion.

### **D. Public Comment**

There were no comments from the public.

## **II. Action Items**

### **A. Review and Approval of the 16/17 Unaudited Actuals**

Unaudited Actuals

- Greg: Last year will always be somewhat unclear in that there were unusual expenditures from the building incident. Non-cash expense (Depreciation). Cash in bank fluctuates and we know that we have some receivables coming down the lines. This is better than what we were worried about months ago. DMS will help in anticipating/monitoring cash flow month-by-month.
- Annie: Cash flow analysis
  - SB740 Reimbursement outstanding - expect to receive October
  - First 3 months of the year are historically lean
    - Apportionments usually arrive a bit late
    - Cash flows dip
    - DMS provided projection and projects that our cash flow situation will pickup

G. Davis made a motion to approve the 2016-2017 Unaudited Financials.

M. Wall seconded the motion.

The board **VOTED** unanimously to approve the motion.

## **III. Reports**

### **A. Finance Committee Report**

Finance Committee Report

- Greg: DMS takes a look at our budget month-by-month and fluctuations from month-to-month look okay
  - Looks like we will be close to break-even in 17/18
  - ADA will need to be monitored closely

- School will be able to, this year, look more carefully about how we spend money and budget
- Annie: Jodi (DMS) will be calling into Board Meeting 9/19
  - Give explanation of Cash Flows, Budget, Balance Sheets from earlier in the year
  - Will have a much better and deeper picture as to what is going on with school's finance.

#### **IV. Closing Items**

##### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:20 PM.

Respectfully Submitted,  
D. Maldonado