

APPROVED



Coral Academy of Science Las Vegas

Minutes

Finance and Facilities Committee Meeting

Date and Time

Wednesday February 25, 2026 at 2:00 PM

Location

CASLV Central Office
8985 S. Eastern Ave #375
Las Vegas, NV, 89123

Posting of Agenda: This agenda has been posted at the following locations:

Coral Academy of Science Las Vegas (“CASLV”) Central Office, CASLV website at www.caslv.org, and Nevada Public Notice website at <http://notice.nv.gov> and <https://www.oem.nv.gov/recovery/>.

Format / Procedures / Rules: This is a notice of a public meeting held pursuant to NRS Chapter 241. Members of the public are invited to be present.

Certain items may be removed from open/public consideration if permitted or required by Nevada law. The Board may also (i) take agenda items out of order; (ii) combine two or more items for consideration; (iii) separate one item into multiple items; (iv) table an agenda item to a future meeting; and/or (v) remove an agenda item.

Reasonable efforts will be made to assist and accommodate persons with physical disabilities desiring to attend the meeting. Please contact Ms. Shepard at ashepard@coralacademylv.org at least 48 hours before the time of the meeting, if possible, so that reasonable arrangements may conveniently be made.

Please also contact Ms. Shepard if you would like a copy of the agenda and any public reference materials relating to agenda items. Those materials will also be available at the meeting location. Those materials would provide you with greater context and clarity as to the matters under discussion.

By law, no one may willfully disrupt the meeting to the extent that its orderly conduct becomes impractical.

All items are action or possible action items if denoted as such.

Committee Members Present

Brin Gibson (remote), Chan Lengsavath, Esq. (remote)

Committee Members Absent

Ann Diggins

Guests Present

Andrea Shepard, CASLV Executive Assistant, Anthony Vu, CASLV Director of Facilities, David Hall, Esq., CASLV Legal Counsel, Dr. Ercan, CASLV Executive Director and CEO, Nick Sarishahin, CASLV Chief Financial and Operations Officer

I. Opening Items

A. Call the Meeting to Order

Chan Lengsavath, Esq. called a meeting of the Finance and Facilities Committee of Coral Academy of Science Las Vegas to order on Wednesday Feb 25, 2026 at 2:02 PM.

B. Public Comment

No public comments.

II. Discussion & Possible Action Items

A. Third-Party Testing Lab Agreement for Nellis Campus Construction (For Possible Action)

Mr. Vu shared that a third-party soils testing and inspection firm is required to support the expansion of the Nellis AFB Campus. The selected firm will provide technical services for soils and materials testing, as well as 1701 special inspections. Geotechnical services will include testing related to soils, mass grading, structural masonry, grout, concrete, welding, and fireproofing applications in support of the remodel of the existing facility.

In addition, this work will support the development of approximately four acres of the site, including new roadways, playground structures, and associated utilities.

Knit Studios recommended three firms for consideration: Angle Engineering, Ninyo & Moore, and GES. Angle Engineering indicated it is currently unable to take on additional projects. Both GES and Ninyo & Moore submitted proposals. After reviewing the bids in coordination with Knit Studios, Ninyo & Moore was identified as the preferred firm.

Ninyo & Moore's base fee for testing services is \$131,430, with additional onsite improvement services totaling \$30,435.

Chan Lengsavath, Esq. made a motion to approve Ninyo & Moore for \$161,865.

Brin Gibson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

B. Revolution Foods School Meal Services Agreement Renewal (For Possible Action)

Mr. Nick indicated that this item is to renew the Revolution Foods School Meal Services Agreement, with no changes to the current service fees.

Chan Lengsavath, Esq. made a motion to approve the Revolution Foods School Meal Services Agreement as presented.

Brin Gibson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

C. Financial Update (Information)

Ms. Patel provided an overview of the organization's financial position as of January 31, 2026. Overall, the organization remains in a strong financial position, having utilized approximately 60% of the operating budget to date. Costs remain well-controlled across most categories.

While a few expense areas are trending slightly above projections, most notably employee benefits. Overall spending continues to be managed responsibly. The organization maintains solid cash reserves, and the current financial performance framework supports continued stability and positive financial health moving forward.

This item was presented for informational purposes only, and no action was required.

D. Review of CASLV Investment Report (Information)

Mr. Nick presented the Coral Academy of Science Las Vegas investment report, providing an overview of current holdings, overall performance, and compliance with Board-approved investment policies.

This item was presented for informational purposes only, and no action was required.

Brin thanked Chan and Mr. Nick for their work and expressed pride in the organization's investment stewardship.

III. Public Comments (Information)

A. Public Comment

No public comments.

IV. Closing Items

A. Adjourn Meeting

Chan Lengsavath, Esq. made a motion to adjourn the meeting.

Brin Gibson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:33 PM.

Respectfully Submitted,
Andrea Shepard, CASLV Executive Assistant