

APPROVED

GEO Academies EBR

Minutes

GEO Academies EBR - Special Meeting (Facilities)

Date and Time

Monday August 1, 2022 at 8:30 AM

Location

GEO Prep Baker
13855 Plank Rd.
Baker, La 70714

Directors Present

D. Dixon, L. Anderson, L. Fontenot, L. Johnson, T. Wade

Directors Absent

D. Slan, S. Barlow

Guests Present

D. Teasley (remote), K. Teasley, S. Douglas

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

L. Johnson called a meeting of the board of directors of GEO Academies EBR to order on Monday Aug 1, 2022 at 8:30 AM.

II. Baker Update

A. Open Meetings Acknowledgement

L. Fontenot made a motion to Note the Board's Understanding of the Louisiana Open Door Laws and Confirm the Board's Commitment to Upholding all Requirements.

L. Anderson seconded the motion.

The Board discussed the Open Door requirements.

There was no Public Comment on this Agenda item.
The board **VOTED** unanimously to approve the motion.

III. Mid - City Lease

A. Review and Approve Mid City Lease and Other Related Documentation

L. Johnson made a motion to Approve all necessary documents to further GEO Academies Louisiana Holdings, Inc.'s bond financing to fund the acquisition of the building owned by Red Apple of Baton Rouge and leased for the operation of GEO Prep Mid-City of Baton Rouge school , including related transaction documents (bond purchase agreement, preliminary offering memorandum, tax regulatory agreement etc.). Additional approval given to Linda Johnson and Levar Anderson to execute all required documents, including, but not limited to Operator's Resolution and all bond transaction documents.

L. Anderson seconded the motion.

Board Attorney Patty McMurray discussed the transaction in detail and answered questions for the Board.

There was no Public Comment on this Agenda Item.
The board **VOTED** unanimously to approve the motion.

D. Dixon made a motion to Approve Lease between GEO Academies Louisiana Holdings, Inc. and GEO Academies EBR and related transaction documents including but not limited to an automatic payment agreement.

T. Wade seconded the motion.

There as no Public Comment on this Agenda Item.
The board **VOTED** unanimously to approve the motion.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:30 AM.

Respectfully Submitted,
D. Teasley