

APPROVED

GEO Academies EBR

Minutes

GEO Academies EBR May Board Meeting

Date and Time

Thursday May 26, 2022 at 8:30 AM

Location

GEO Academies EBR Board Room
GEO Prep Academy Sherwood Campus
2311 N. Sherwood Forest Dr.
Baton Rouge, LA 70815

Directors Present

D. Dixon, D. Slan, L. Anderson, L. Fontenot, L. Johnson

Directors Absent

S. Barlow, T. Wade

Guests Present

D. Teasley, S. Douglas

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

L. Johnson called a meeting of the board of directors of GEO Academies EBR to order on Thursday May 26, 2022 at 8:35 AM.

Motion to move finance discussion to after minutes put forth by Linda Fontenot, second by Debra Dixon. Motion carried unanimously.

C. Approve Minutes

D. Slan made a motion to approve the minutes from GEO Academies EBR February Board Meeting on 02-23-22.

L. Fontenot seconded the motion.

The board **VOTED** to approve the motion.

D. Slan made a motion to approve the minutes from GEO Academies EBR - Special Meeting (Facilities) on 03-14-22.

L. Fontenot seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Finance

A. 2022-23 Planning Budget Review and Approval

D. Slan made a motion to Approve the 3 School 2022-23 Planning Budgets as reviewed by the Finance Committee.

L. Fontenot seconded the motion.

Board discussed, with a focus on the use of ESSER funding.

The board **VOTED** unanimously to approve the motion.

III. Structure and Financing Update

A. Structure Update

Patty McMurray, School Attorney, discussed with the Board the current and proposed network structure.

Ms. McMurray and Guillermo Garcia, Stifel Financial Advisors, also discussed with the Board the status of the properties' transactions and financing process.

B. Appoint Board Members to GEO Academies Louisiana Holdings

D. Dixon made a motion to Approve Slate of Board members as presented to the Holdings Company.

L. Anderson seconded the motion.

The board **VOTED** unanimously to approve the motion.

C. Facility Contract Approvals

L. Fontenot made a motion to Approve all contracts as presented.

D. Dixon seconded the motion.

The board **VOTED** unanimously to approve the motion.

IV. Academics

A. 2021-22 Academic Review

Ms. Shirlon Clay, Deputy Chief Academic Officer, shared the end of year data for all schools. Board discussed, with a focus on grade-level achievement.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:57 AM.

Respectfully Submitted,
D. Teasley