

GEO Academies EBR

Minutes

Special Meeting - Building Resolutions

Date and Time

Wednesday November 20, 2019 at 8:00 AM

Location

GEO Prep Academy (2311 N. Sherwood Forest Dr. Baton Rouge, LA 70815)

Directors Present

D. Dixon, D. Slan, L. Anderson, L. Fontenot, L. Johnson, N. Roberts, R. McGarner, T. Wade

Directors Absent

None

Ex Officio Members Present

K. Teasley

Non Voting Members Present

K. Teasley

Guests Present

D. Teasley

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

L. Johnson called a meeting of the board of directors of GEO Academies EBR to order on Wednesday Nov 20, 2019 at 8:00 AM.

II. Resolutions - Next Gen High School Construction Financing

A. Documents on behalf of Next Generation High School and GEO Prep Academy

D. Slan made a motion to Approve the documents as presented, allowing for minor revisions, and authorizing the Board Chair to sign all transactions, subject to review of a flow chart to be provided by Dana Teasley summarizing the transactions. After review of the chart, if there are significant additional concerns that arise, the Board may reconvene for reconsideration. .

T. Wade seconded the motion.

Dana Teasley, Business Officer, reviewed the documents provided to the Board for the financing and leasing of the GEO Next Generation High School from GEO Properties Foundation, Inc. Additional information provided by Preston Castille, attorney for the Board.

The board **VOTED** unanimously to approve the motion.

III. Resolutions - GEO Prep Academy Refinancing

A. Documents on Behalf of GEO Prep Academy

L. Anderson made a motion to Approve all documents as presented.

T. Wade seconded the motion.

Dana Teasley, Business Officer, presented documents regarding the refinancing of the Sherwood and Platt properties

The board **VOTED** unanimously to approve the motion.

IV. Closing Items

A. Adjourn Meeting

N. Roberts made a motion to Move forward with the discussion regarding an additional charter school opportunity with Advantage Charter School, as presented.

D. Dixon seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 AM.

Respectfully Submitted,

D. Teasley

Documents used during the meeting

- GEOPF to GEONGHS DRAFT Lease Agreement-10.9.19 (2) (1) (1).docx
- Performance Assurance Agreement (final).docx
- GEO - Subordination of Operating Lease.docx
- 2019 Service Agreement GEO Academies GEO NGHS 11 19 19.docx
- GEO - Subordination Agreement Management (1).doc

- GEO School - Guaranty (3).docx
- 4843-3476-2668 v.1 Hope - GEO Next - Redlined GEO Next Guaranty (1).pdf
- GEO - Environmental Indemnity Agreement (1).doc
- GEO Next Generation High School, Inc. - Secretary's Certificate (2).docx
- Geo Prep Resolution (to enter agreements) (1).docx
- GEO - Environmental Indemnity Agreement (1).doc
- Geo Prep Resolution (to enter agreements) (1).docx
- Performance Assurance Agreement (final).docx
- 4840-5213-5853 v.1 GEO Academies - Resolution (borrowing) (1).docx
- 4844-0445-7389 v.1 GEO Academies - Secretary's Certificate (1).docx