



Community School  
for Creative Education

社羣創新學校  
Escuela Comunitaria de Educación Educativa  
Trường Học Cộng Đồng Cho Sáng Kiến Học Tập

# 2020-21 Preliminary Budget Overview

# Assumptions

- FCMAT LCFF Calculator - no adjustments
- Enrollment 270
- ADA 93% or 251.1
- Increase in personnel (positions, not salaries)
- Increase in expenses (Food Service, Insurance, Utilities, Janitorial)
- Increase Healthcare Premium coverage from \$600/mo to \$650/mo

# Assumptions (addt'l)

- ASES funding may decrease
- State funding may change as early as summer, as late as spring
- SBA PPP loan conversion NOT assumed in budget projections
- Ensure strong educational focus and long-term stability of the school

# Next Steps

- Approve this Preliminary Budget
- Update at the beginning of 2020-21 school year
- Apply for PPP forgiveness
- Continue to seek grants, PPE & tech donations, etc.
- Prepare for increases or decreases to funding

# 2020-21 Preliminary Budget

Community School for Creative Education					
Budget Summary					
Multi-Year Budget Projections					
SACS	Code Description	2019-20	2020-21	2021-22	2022-23
<b>Revenue</b>					
	State	2,830,706	2,626,638	2,851,203	2,877,098
	Federal	130,550	178,651	126,074	128,574
	Local	350,237	346,425	357,996	363,646
	<b>Total Revenue</b>	<b>\$ 3,311,493</b>	<b>\$ 3,151,715</b>	<b>\$ 3,335,273</b>	<b>\$ 3,369,319</b>
<b>Expenses</b>					
1000	Certificated Salaries	860,149	1,096,399	1,146,602	1,146,603
	Classified Salaries	832,880	515,401	529,098	529,098
3000	Benefits	387,964	421,647	453,577	476,937
4000	Books and Supplies	129,554	112,134	126,102	129,532
5000	Services and Other Operating Expenses	1,012,919	945,585	994,864	1,022,268
6000	Capital Outlay	58,643	58,643	58,643	58,643
7000	Other Outgoing				
	<b>Total Expenses</b>	<b>\$ 3,282,110</b>	<b>\$ 3,149,810</b>	<b>\$ 3,308,887</b>	<b>\$ 3,363,082</b>
<b>Surplus / (Deficit)</b>		<b>\$ 29,383</b>	<b>\$ 1,904</b>	<b>\$ 26,386</b>	<b>\$ 6,237</b>
	As a % of LCFF revenue	1%	0%	1%	0%
<b>Beginning Fund Balance</b>		<b>842,295</b>	<b>871,678</b>	<b>873,582</b>	<b>899,968</b>
	Total Net Assets				
<b>Ending Fund Balance</b>		<b>\$ 871,678</b>	<b>\$ 873,582</b>	<b>\$ 899,968</b>	<b>\$ 906,205</b>
	As a % of Total Expenditures	27%	28%	27%	27%
	(min. 1% required by ACOE; drop below 3% requires explanation)				