

APPROVED



Libertas College Prep

Minutes

Board Meeting

Date and Time

Saturday March 16, 2019 at 9:30 AM

Location

Latham and Watkins, 355 S Grand Ave, Los Angeles, CA 90071

Directors Present

B. Dougan, G. Olson, G. Pope, H. Echeverria, K. Maguire

Directors Absent

L. Johnson, S. Hurder

Guests Present

A. Carlstone-Hurst, A. Zepeda

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

K. Maguire called a meeting of the board of directors of Libertas College Prep to order on Saturday Mar 16, 2019 at 9:38 AM.

C. Approve Agenda

B. Dougan made a motion to approve the agenda with the facilities items and motions first.

H. Echeverria seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. Approve Minutes From Prior Board Meeting

G. Pope made a motion to approve minutes from the Board Meeting on 02-23-19 Board Meeting on 02-23-19.

H. Echeverria seconded the motion.

The board **VOTED** unanimously to approve the motion.

E. Libertas Mission

F. Public Comment

II. Leadership Update

A. School and Dashboard Review

Head of School shared the LAUSD Annual Site Review and discussed the 2018-2019 scores.

III. Motions

A. Motion to approve the formation of an Audit Committee.

K. Maguire made a motion to approve the formation of an Audit Committee composed of Hilda Echevarria, Gary Olson, and the Vice Chair and a motion to approve the charter.

G. Pope seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. Motion to select Vavrinek, Trine Day, & Co., LLP as auditors.

G. Olson made a motion to approve the selection of VTD, LLC as auditors.

H. Echeverria seconded the motion.

The board **VOTED** unanimously to approve the motion.

C. Motion to authorize the amendment to the PSA with seller.

Motion to approve the Head of School to sign the extension after consultation with the Facilities Taskforce. Moved by Gary Olson, Seconded by Greg Pope. Vote was unanimous.

D. Motion to transfer escrow from PCSD funds to Libertas funds.

K. Maguire made a motion to Motion to approve the transfer of ownership of escrow from PCSD to Libertas.

H. Echeverria seconded the motion.

The board **VOTED** unanimously to approve the motion.

IV. Closing Items

A. Adjourn Meeting

G. Olson made a motion to adjourn the meeting.

K. Maguire seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:34 AM.

Respectfully Submitted,

A. Carlstone-Hurst