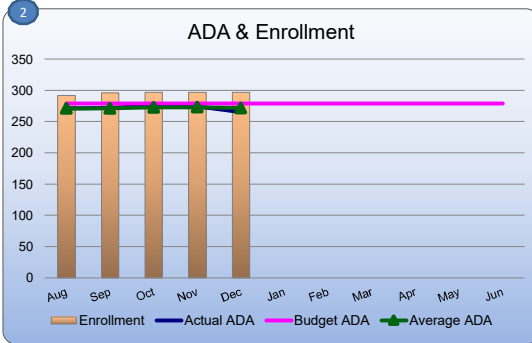


LIBERTAS COLLEGE PREP - Financial Dashboard (December 2023)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●



KEY POINTS

Enrollment is currently 0 students below budget, resulting in a \$65K decrease in LCFF Revenue due to an ADA shortfall.

Forecast includes \$645K of restricted one-time funds. An additional \$561K remains available to spend through FY27/28.

The \$1.51M cash breakdown is as follows:
 Restricted Prop 51/1D: \$533K
 Investment Account: \$506K
 Unencumbered and Unrestricted: \$393K

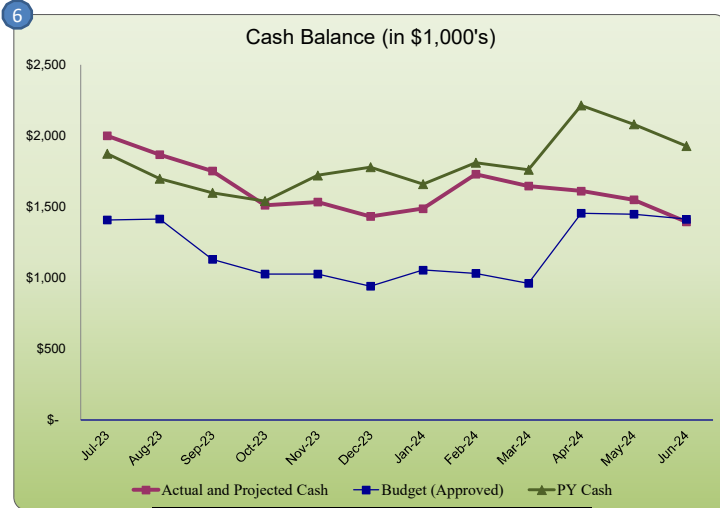
3 Average Daily Attendance Analysis

Category	Actual through Month 5	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Month Forecast	Prior Year P2
Enrollment	297	300	300	0	296	278
ADA %	92.1%	92.5%	93.0%	-0.5%	92.9%	90.9%
Average ADA	271.49	274.34	279.00	(4.66)	274.19	248.75

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	93.3%	93.9%	0.6%	93.3%
3-Year Average %	95.3%	95.6%	0.2%	96.9%
District UPP C. Grant Cap	86.0%	86.0%	-0.0%	86.0%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 23-24 YTD			Historical	
	As of 12/31/23	FY 23-24 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 22-23	FY 21-22
Local Control Funding Formula	3,903,835	3,968,857	(65,022)	3,900,744	3,091	1,421,277	1,410,637	10,640	3,281,174	3,248,084
Federal Revenue	917,591	890,634	26,956	914,047	3,544	256,309	69,473	186,835	1,166,592	631,465
State Revenue	1,280,962	1,012,533	268,429	1,287,423	(6,461)	248,643	270,967	(22,323)	977,094	622,767
Other Local Revenue	296,479	309,865	(13,386)	313,991	(17,511)	148,363	135,014	13,349	366,299	507,919
Grants/Fundraising	56,550	46,200	10,350	46,150	10,400	13,509	-	13,509	77,780	67,742
TOTAL REVENUE	6,455,417	6,228,090	227,327	6,462,355	(6,937)	2,088,101	1,886,092	202,010	5,868,939	5,077,977
Total per ADA	23,531	22,323	1,208	23,556	(25)				23,594	20,219
w/o Grants/Fundraising	23,325	22,157	1,167	23,388	(63)				23,281	19,949
Certificated Salaries	2,004,895	2,044,856	(39,961)	2,023,802	18,907	984,361	1,052,612	68,251	1,720,229	1,643,259
Classified Salaries	1,485,064	1,365,047	(120,016)	1,475,829	(9,234)	725,880	655,768	(70,112)	1,367,332	749,591
Benefits	658,439	624,073	(34,365)	659,931	1,492	361,540	320,821	(40,719)	579,384	436,523
Student Supplies	493,733	452,287	(41,446)	523,627	29,894	218,821	254,383	35,562	439,781	391,525
Operating Expenses	1,732,828	1,599,105	(133,723)	1,716,691	(16,137)	891,120	810,444	(80,676)	1,724,015	1,599,165
Other	35,839	38,982	3,143	35,839	0	17,107	20,046	2,939	30,042	18,729
TOTAL EXPENSES	6,410,798	6,124,351	(286,447)	6,435,718	24,920	3,198,830	3,114,076	(84,754)	5,860,784	4,838,791
Total per ADA	23,368	21,951	(1,417)	23,459	(91)				23,561	19,267
NET INCOME / (LOSS)	44,619	103,739	(59,120)	26,636	17,983	(1,110,728)	(1,227,984)	117,256	8,156	239,187
OPERATING INCOME	78,244	134,427	(56,182)	60,262	17,983	(1,093,621)	(1,196,562)	102,941	38,198	257,915



Year-End Cash Balance		
Projected	Budget	Variance
1,393,237	1,413,177	(19,940)

Balance Sheet	6/30/2023	11/30/2023	12/31/2023	6/30/2024 FC
Assets				
Cash, Operating	1,965,156	1,000,401	899,517	1,393,237
Cash, Restricted	0	533,203	533,203	0
Accounts Receivable	1,162,508	460,273	460,273	1,007,335
Due From Others	6,600	23,111	21,377	21,377
Other Assets	3,772,230	3,513,905	3,486,922	3,722,775
Net Fixed Assets	170,010	165,055	162,179	145,661
Total Assets	7,076,504	5,695,947	5,563,472	6,290,385
Liabilities				
A/P & Payroll	151,270	90,655	95,801	162,955
Due to Others	525,633	205,576	178,798	223,806
Deferred Revenue	786,788	786,788	786,788	786,788
Other Liabilities	3,323,000	3,323,000	3,323,000	3,323,000
Total Debt	717,427	717,427	717,427	176,831
Total Liabilities	5,504,118	5,123,446	5,101,814	4,673,380
Equity				
Beginning Fund Bal.	1,564,232	1,572,388	1,572,388	1,572,388
Net Income/(Loss)	8,156	(999,885)	(1,110,728)	44,619
Total Equity	1,572,388	572,503	461,659	1,617,007
Total Liabilities & Equity	7,076,506	5,695,949	5,563,474	6,290,386
Days Cash on Hand	123	57	51	80
Cash Reserve %	33.7%	15.6%	14.1%	21.8%



LIBERTAS COLLEGE PREP

Financial Analysis

December 2023

Net Income

Libertas College Prep is projected to have a net income of \$45K in FY23-24 compared to a \$104K net income in the board-approved budget. The reasons for this negative \$59K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

- As of December 31, 2023, the unrestricted cash balance was \$900K. By June 30, 2024, the cash balance is \$1.39M, representing a 22% reserve. This includes \$500K in short term CDs in the investment account.
- As of December 31, 2023, the Accounts Payable balance, including payroll liabilities, totaled \$96K, compared to \$91K in the prior month.
- As of December 31, 2023 the Accounts Receivable balance was \$460K, compared to \$460K in the previous month.
- Current debt balance is \$717K related to Prop 51/1D which the school plans to pay back in 23.24 but may start in 24.25.

Income Statement

Revenue

Total revenue for FY23-24 is projected to be \$6.46M, which is \$227K or 3.7% over-budgeted revenue of \$6.23M. This includes the following significant revenue variances:

- Child Nutrition (8221 & 8550) \$61K increase as the nutrition program usage and reimbursements have increased. Additionally, there was an unbudgeted summer meals program. This will be offset by child nutrition expenses.
- State Mental Health (8592) \$22K increase as this new revenue source was announced after the initial budget was passed.
- Expanded Learning Opportunity Program (8595) \$113K increase with an expansion of the program utilizing more staffing and the summer program.
- State Revenue - Other (8599) \$128K increase to as some arts and music block grant was moved from 22.23 to 23.24 along with the utilization of a portion of the Learning Recovery Block Grant.

Expenses

Total expenses for FY23-24 are projected to be \$6.41M, which is \$286K or 4.7% over budgeted expenditures of \$6.12M. This includes the following significant expense variances:

- Teachers' Salaries - Stipend/Extra Duty (1175) \$22K under with stipends removed related to recruitment that weren't hit. Additionally, a few stipends were paid as part of salaries.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



- Certificated Pupil Support - Guidance & Counseling (1213) \$45K over with the increased Special Education caseload, the strategic decision was made to bring some of the caseload inhouse. This will help offset growing Special Education expenses.
- After School Staff Salaries (2121) \$97K over (see above)
- H&W - Health & Welfare (3401) \$29K over with increased premiums and new benefits provided.
- Student Materials (4311) \$30K under as the teachers have not utilized this expense as expected.
- Nutrition Program Food & Supplies (4711) \$71K over (see above)
- Equipment Lease (5621) \$26K over as last year's copier overages were expensed this year.
- Special Education Services (5842) \$35K under with mounting Special Education expenses the strategic decision was made to bring some counseling in house.
- After School Services (5844) \$24K over (see above)
- PD Consultants & Tuition (5852) \$36K over as Forged Ed expensed last year were moved to this year's budget. Additionally, there is a Special Education Leader Fellowship program that is offset by a grant received.
- All Other Consultants & Services (5859) \$34K over as Paychex fees increased more than anticipated and a new tech group was brought in with an increased rate.

ADA

Budget P2 ADA was **279.00** based on P2 enrollment of **300** and a **93.0%** attendance rate.

Actual Month 5 ADA was **265.12** based on P2 enrollment of **297** and a **89.3%** attendance rate.

Actual ADA through Month 5 was **271.49** based on a **92.1%** attendance rate.

Forecasted P2 ADA was **274.34** based on forecasted enrollment of **300** and a **92.5%** attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

**Libertas College Prep
Balance Sheet
As of December 31, 2023**

Assets	
Current Assets	
Cash	\$1,432,722
Accounts Receivable	\$460,273
Due From Others	\$21,377
Prepaid Expenses	\$6,130
Total Current Assets	\$1,920,503
Long Term Assets	
Fixed Assets	\$162,179
Right of Use Assets	\$3,480,791
Total Long Term Assets	\$3,642,971
Total Assets	\$5,563,473
Liabilities & Equity	
Liabilities	
Current Liabilities	
Accounts Payable	\$23,332
Payroll Liabilities	\$2,945
Due to Others	\$178,798
Deferred Revenue	\$786,788
Total Current Liabilities	\$991,864
Long Term Liabilities	\$4,109,950
Total Liabilities	\$5,101,814
Equity	
Unrestricted Fund Balance	
Beginning Fund Balance	\$1,572,388
Net Income	(1,110,728)
Less Restricted Funds	(\$66,281)
Total Unrestricted Fund Balance	\$395,378
Restricted Fund Balance	\$66,281
Total Equity	\$461,659
Total Liabilities & Equity	\$5,563,473

Libertas College Prep
Income Statement
For the 6 Months Ending December 31, 2023

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget	Budget Remaining
Income								
LCFF Revenues								
8011 - Local Control Funding Formula	236,573	239,625	(3,052)	972,577	985,127	(12,550)	2,986,406	2,013,829
8012 - Education Protection Account	0	0	0	12,438	12,437	1	55,800	43,362
8096 - In Lieu of Property Taxes	69,802	66,092	3,710	436,262	413,074	23,188	926,651	490,389
Total LCFF Revenues	\$306,375	\$305,717	\$658	\$1,421,277	\$1,410,637	\$10,640	\$3,968,857	\$2,547,580
Federal Revenues								
8181 - Special Education - Federal (IDEA)	4,843	4,868	(25)	30,259	30,423	(164)	68,249	37,990
8221 - Child Nutrition - Federal	51,179	22,314	28,865	74,586	39,050	35,536	207,522	132,937
8291 - Title I	0	0	0	0	0	0	127,735	127,735
8292 - Title II	0	0	0	0	0	0	15,298	15,298
8295 - Title IV, SSAE	0	0	0	0	0	0	10,000	10,000
8299 - All Other Federal Revenue	0	0	0	151,464	0	151,464	461,830	310,366
Total Federal Revenues	\$56,022	\$27,182	\$28,840	\$256,309	\$69,473	\$186,835	\$890,634	\$634,325
Other State Revenues								
8520 - Child Nutrition - State	12,642	4,949	7,693	18,409	8,661	9,748	46,026	27,616
8550 - Mandate Block Grant	4,914	4,937	(23)	4,914	4,937	(23)	4,937	23
8561 - State Lottery - Non Prop 20	0	0	0	0	0	0	47,430	47,430
8562 - State Lottery - Prop 20	0	0	0	0	0	0	18,693	18,693
8591 - SB740	0	0	0	0	0	0	316,619	316,619
8592 - State Mental Health	1,812	0	1,812	7,448	0	7,448	0	(7,448)
8593 - After School Education & Safety	0	0	0	0	99,198	(99,198)	152,612	152,612
8595 - Expanded Learning Opportunity Program	27,109	28,053	(944)	140,126	115,328	24,798	311,699	171,573
8596 - Prop 98 Arts & Music	0	0	0	0	0	0	48,606	48,606
8599 - State Revenue - Other	0	0	0	77,746	42,843	34,903	65,912	(11,834)
Total Other State Revenues	\$46,477	\$37,939	\$8,538	\$248,643	\$270,967	(\$22,323)	\$1,012,533	\$763,890
Local Revenues								
8660 - Interest & Dividend Income	563	0	563	2,980	0	2,980	0	(2,980)
8662 - Net Increase (Decrease) in Fair Value of Investments	0	0	0	6,268	0	6,268	0	(6,268)
8697 - E-Rate	0	0	0	0	9,180	(9,180)	17,670	17,670
8698 - SELPA Grant	0	0	0	0	4,111	(4,111)	19,132	19,132
8699 - All Other Local Revenue	14	0	14	68	0	68	0	(68)
8792 - Transfers of Apportionments - Special Education	32,734	19,476	13,258	133,460	121,723	11,737	273,063	139,603
Total Local Revenues	\$33,312	\$19,476	\$13,836	\$142,775	\$135,014	\$7,761	\$309,865	\$167,090
Grants & Fundraising								
8695 - Contributions & Events	10,359	0	10,359	13,509	0	13,509	0	(13,509)
8696 - Other Fundraising	0	0	0	0	0	0	46,200	46,200
Total Grants & Fundraising	\$10,359	\$0	\$10,359	\$13,509	\$0	\$13,509	\$46,200	\$32,691
Other Prior Year Adjustments								
8999 - Other Prior Year Adjustment	0	0	0	5,588	0	5,588	0	(5,588)
Total Other Prior Year Adjustments	\$0	\$0	\$0	\$5,588	\$0	\$5,588	\$0	(\$5,588)
Gross Income	\$452,545	\$390,314	\$62,231	\$2,088,101	\$1,886,092	\$202,010	\$6,228,090	\$4,139,989
Expenses								
Certificated Salaries								
1110 - Teachers' Salaries	120,921	122,548	(1,627)	654,064	674,014	(19,950)	1,379,560	725,495
1170 - Teachers' Salaries - Substitute	5,663	0	5,663	35,837	0	35,837	0	(35,837)
1175 - Teachers' Salaries - Stipend/Extra Duty	0	0	0	30,900	91,900	(61,000)	91,900	61,000
1213 - Certificated Pupil Support - Guidance & Counseling	5,625	0	5,625	14,063	0	14,063	0	(14,063)
1299 - Certificated Pupil Support - Other	13,653	19,597	(5,944)	80,743	113,720	(32,977)	227,440	146,697
1300 - Certificated Supervisors' & Administrators' Salaries	28,830	28,830	0	168,755	172,978	(4,223)	345,957	177,202
Total Certificated Salaries	\$174,693	\$170,975	\$3,718	\$984,361	\$1,052,612	(\$68,251)	\$2,044,856	\$1,060,495
Classified Salaries								
2111 - Instructional Aide & Other Salaries	27,958	23,515	4,443	152,969	142,901	10,068	293,532	140,563
2121 - After School Staff Salaries	33,502	19,778	13,724	169,863	119,592	50,271	259,581	89,718
2200 - Classified Support Salaries	23,514	18,525	4,989	129,711	119,938	9,773	265,260	135,549
2300 - Classified Supervisors' & Administrators' Salaries	39,550	40,322	(773)	237,297	237,297	(0)	474,594	237,297
2400 - Classified Office Staff Salaries	6,007	6,007	(0)	36,040	36,040	(0)	72,080	36,040
Total Classified Salaries	\$130,530	\$108,147	\$22,383	\$725,880	\$655,768	\$70,112	\$1,365,047	\$639,167

Libertas College Prep
Income Statement
For the 6 Months Ending December 31, 2023

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget	Budget Remaining
Employee Benefits								
3311 - OASDI - Social Security	18,451	17,306	1,146	104,323	105,920	(1,597)	211,414	107,091
3331 - MED - Medicare	4,315	4,047	268	24,398	24,772	(373)	49,444	25,045
3401 - H&W - Health & Welfare	22,126	19,717	2,409	155,817	118,300	37,517	236,600	80,783
3501 - SUI - State Unemployment Insurance	149	140	9	841	854	(13)	1,705	863
3601 - Workers' Compensation Insurance	2,722	4,226	(1,504)	39,888	33,809	6,079	50,713	10,825
3901 - Other Retirement Benefits	6,221	5,582	639	36,273	34,168	2,105	68,198	31,925
3902 - Other Benefits	0	500	(500)	0	3,000	(3,000)	6,000	6,000
Total Employee Benefits	\$53,985	\$51,518	\$2,467	\$361,540	\$320,821	\$40,719	\$624,074	\$262,533
Supplies								
4111 - Core Curricula Materials	0	0	0	31,536	38,000	(6,464)	38,000	6,464
4211 - Books & Other Reference Materials	547	0	547	2,426	3,000	(574)	3,000	574
4311 - Student Materials	1,421	7,000	(5,579)	14,012	42,000	(27,988)	84,000	69,988
4351 - Office Supplies	1,258	2,500	(1,242)	11,882	15,000	(3,118)	30,000	18,118
4371 - Custodial Supplies	492	1,294	(802)	6,419	7,763	(1,343)	15,525	9,106
4391 - Food (Non Nutrition Program)	2,017	1,079	939	13,666	6,473	7,194	12,945	(721)
4392 - Uniforms	3,898	650	3,248	9,499	3,900	5,599	7,800	(1,699)
4393 - PE & Sports Equipment	183	1,000	(817)	2,162	6,000	(3,838)	12,000	9,838
4395 - Before & After School Program Supplies	1,989	750	1,239	10,452	4,500	5,952	9,000	(1,452)
4399 - All Other Supplies	1,329	0	1,329	9,602	20,000	(10,398)	20,000	10,398
4411 - Non Capitalized Equipment	2,973	0	2,973	12,797	40,000	(27,203)	40,000	27,203
4711 - Nutrition Program Food & Supplies	21,611	15,485	6,125	94,368	67,748	26,620	180,017	85,649
Total Supplies	\$37,715	\$29,758	\$7,957	\$218,821	\$254,383	(\$35,562)	\$452,287	\$233,466
Operating Expenses								
5211 - Travel & Conferences	1,027	1,500	(473)	7,282	9,000	(1,718)	18,000	10,718
5311 - Dues & Memberships	400	418	(18)	9,800	2,505	7,295	5,010	(4,790)
5451 - General Insurance	4,801	5,446	(645)	46,867	43,567	3,300	65,351	18,484
5511 - Utilities	4,695	5,865	(1,170)	24,948	35,190	(10,242)	70,380	45,432
5521 - Security Services	0	204	(204)	731	1,223	(492)	2,445	1,714
5531 - Housekeeping Services	210	1,250	(1,040)	13,015	7,500	5,515	15,000	1,985
5599 - Other Facility Operations & Utilities	507	250	257	3,339	1,500	1,839	3,000	(339)
5611 - School Rent - Private Facility	37,795	35,180	2,615	226,769	211,080	15,689	422,159	195,390
5619 - Other Facility Rentals	2,873	1,532	1,341	10,410	9,192	1,218	18,384	7,974
5621 - Equipment Lease	5,640	2,850	2,790	48,726	17,100	31,626	34,200	(14,526)
5631 - Vendor Repairs	576	2,318	(1,742)	8,235	13,907	(5,671)	27,813	19,578
5812 - Field Trips & Pupil Transportation	17,399	7,417	9,982	41,952	44,500	(2,548)	89,000	47,048
5821 - Legal	1,241	1,667	(426)	6,099	10,000	(3,901)	20,000	13,901
5823 - Audit	0	2,500	(2,500)	10,000	15,000	(5,000)	30,000	20,000
5831 - Advertisement & Recruitment	425	3,178	(2,753)	3,582	19,068	(15,487)	38,137	34,555
5841 - Contracted Substitute Teachers	987	1,875	(888)	20,164	11,250	8,914	22,500	2,336
5842 - Special Education Services	19,458	16,667	2,792	65,776	100,000	(34,224)	200,000	134,224
5843 - Non Public School	0	2,500	(2,500)	0	15,000	(15,000)	30,000	30,000
5844 - After School Services	0	0	0	23,814	0	23,814	0	(23,814)
5849 - Other Student Instructional Services	5,273	2,750	2,523	31,623	16,500	15,123	33,000	1,377
5852 - PD Consultants & Tuition	5,115	2,042	3,073	44,915	12,250	32,665	24,500	(20,415)
5854 - Nursing & Medical (Non-IEP)	0	109	(109)	0	656	(656)	1,312	1,312
5859 - All Other Consultants & Services	32,659	16,898	15,760	124,270	101,388	22,881	202,777	78,507
5861 - Non Instructional Software	9,253	3,665	5,588	41,727	21,989	19,738	43,978	2,251
5865 - Fundraising Cost	0	467	(467)	2,555	2,800	(245)	5,600	3,045
5871 - District Oversight Fees	2,625	3,307	(682)	16,406	19,844	(3,438)	39,689	23,283
5872 - Special Education Fees (SELPA)	4,804	5,461	(657)	30,034	34,131	(4,097)	68,262	38,228
5899 - All Other Expenses	934	900	34	7,866	5,400	2,466	10,800	2,934
5911 - Office Phone	1,729	1,800	(71)	10,677	10,800	(123)	21,600	10,923
5921 - Internet	3,071	2,819	252	8,879	16,912	(8,033)	33,824	24,944
5923 - Website Hosting	0	9	(9)	0	53	(53)	105	105
5931 - Postage & Shipping	95	190	(95)	484	1,140	(656)	2,280	1,796
5999 - Other Communications	0	0	0	175	0	175	0	(175)
Total Operating Expenses	\$163,590	\$133,031	\$30,559	\$891,120	\$810,445	\$80,676	\$1,599,105	\$707,985
Capital Outlay								
6901 - Depreciation Expense	2,875	2,619	257	17,107	15,711	1,396	30,688	13,581
Total Capital Outlay	\$2,875	\$2,619	\$257	\$17,107	\$15,711	\$1,396	\$30,688	\$13,581
Other Expenses								
7438 - Interest Expense	0	697	(697)	0	4,335	(4,335)	8,294	8,294
Total Other Expenses	\$0	\$697	(\$697)	\$0	\$4,335	(\$4,335)	\$8,294	\$8,294
Total Expenses	\$563,389	\$496,744	\$66,645	\$3,198,830	\$3,114,076	\$84,754	\$6,124,351	\$2,925,522
Net Income	(\$110,844)	(\$106,430)	(\$4,414)	(\$1,110,728)	(\$1,227,984)	\$117,256	\$103,739	\$1,214,467

**Libertas College Prep
Check Register
For the Month Ending December 31, 2023**

Check #	Vendor Name	Date Description	Amount
1028	George Campos	12/1/2023 WASHER & DRYER	650.00
A013894	CHARTER SAFE	12/1/2023 12/23 - GENERAL INSURANCE	7,523.00
A013895	Forged Ed LLC	12/1/2023 TRAVEL - PD CONSULTANTS	42.03
A013896	SCOOT EDUCATION INC	12/1/2023 10/30-11/03/23 - SUBSTITUTE TEACHER	3,948.00
A013897	LAW OFFICES OF YOUNG, MINNEY & CORR, LLC	12/1/2023 10/23 - LEGAL SERVICES	122.00
A013898	Aspire Transportation LLC	12/1/2023 11/07/23 - BUS TRANSPORTATION	1,364.00
A013899	The Advantage Group	12/1/2023 10/23 - COBRA ADMINISTRATION SERVICES	50.00
E012669	ORKIN	12/1/2023 11/23 - PEST CONTROL - ACCT #32742663	473.98
E012670	RINGCENTRAL, INC	12/1/2023 12/01-12/08/23 - SCHOOL PHONE LINES	1,729.35
E012671	MRC Smart Technology Solutions	12/1/2023 COPY MACHINE REFILL - STAPLES	164.24
E012672	HR SERVICES, INC	12/1/2023 11/23 - ONBOARDING - HR USER	125.00
E012673	STAPLES ADVANTAGE	12/1/2023 FABULOSO PROFESSIONAL ALL PURP	2,228.32
E012674	Wilson Security Systems, LLC	12/1/2023 12/23 - MONITORING SECURITY SVC	135.00
P045969	AMAZON CAPITAL SERVICES, INC.	12/1/2023 FOOTBALL CHAMPIONSHIP RING WITH BLUE STONE (19)	2,396.32
P045970	Eric Urbe	12/1/2023 AMAZON - SCIENCE MATERIALS - 7TH GRADE	164.19
P045971	COUNTY OF LOS ANGELES PUBLIC HEALTH	12/1/2023 07/07/22 - HEALTH INSPECTION	591.00
P045972	Southern California Gas Company	12/1/2023 10/17-11/16/23 - GAS	40.76
P045973	Salvador Robles	12/1/2023 SNOOZE AM EATERY - FOOD	2,044.06
P045974	AMAZON CAPITAL SERVICES, INC.	12/1/2023 FLASH FURNITURE WREN KIDNEY GREY THERMAL LAMINATE ACTIVITY TABLE	673.54
1029	Guadalupe Guzman	12/5/2023 To reissue final check difference	7.50
1030	Quality Lock&Key	12/5/2023 LOCK & KEY SERVICES	253.80
A013984	Casillas Corp DBA LATechNet	12/7/2023 01/24 - IT SERVICES	4,650.00
A013985	EXED	12/7/2023 10/23 - PAYCHEX FEE	12,585.43
A013986	Marcia Brenner Associates	12/7/2023 FY23/24 - REPORT CREATOR PLUGIN FOR POWERSCHOOL LICENSE	500.00
A013987	Comprehensive Therapy Associates, Inc.	12/7/2023 10/23 - SPECIAL EDUCATION SERVICES	19,458.35
A013988	LAW OFFICES OF YOUNG, MINNEY & CORR, LLC	12/7/2023 11/23 - LEGAL SERVICES	1,085.04
A013989	Aspire Transportation LLC	12/7/2023 10/02-11/03/23 - BUS TRANSPORTATION	10,764.00
E012748	Lexia Learning Systems LLC	12/7/2023 11/01/23-10/31/24 - LEXIA ENGLISH STUDENT SUBSCRIPTION (10)	1,000.00
E012749	Republic Services, Inc.	12/7/2023 12/23 - TRASH/RECYCLE PICK-UP	1,114.71
E012750	STAPLES ADVANTAGE	12/7/2023 WOODEN PENCILS (15)	280.69
E012751	Advanced Fire Protection, Inc.	12/7/2023 FIRE ALARM TEST	466.00
ED - 12/07/2023.12M	CALIFORNIA CHOICE BENEFIT ADMINISTRATORS	12/7/2023 01/24 - HEALTH INSURANCE	25,292.56
P046176	RAUL DUBON	12/7/2023 10/23 - LANDSCAPING SERVICES	150.00
P046177	AMAZON CAPITAL SERVICES, INC.	12/7/2023 OEF FURNISHINGS (2 PACK) BLACK VINYL PADDED STOOL (3)	1,833.75
P046178	Ernesto Sanchez	12/7/2023 REPAIR LOCK & CAR GATE WELDING	322.10
P046179	CHOICE BUILDER	12/7/2023 12/23 - HEALTH INSURANCE	2,002.49
P046180	AT&T CORP	12/7/2023 11/19-11/30/23 - INTERNET	3,070.61
P046181	Scholar Lead Inc	12/7/2023 11/28/23-06/30/24 - PARENT RELATIONSHIP MANAGEMENT SOFTWARE	4,900.00
P046182	Mary Magdalene Baptist Church	12/7/2023 01/24 - PARKING LOT RENTAL	1,150.00
P046183	SPARKLETTS	12/7/2023 10/26-11/09/23 - WATER SERVICE	434.10
P046184	EFFCT LLC	12/7/2023 11/23 - CONSULTING SERVICES	13,000.00
P046185	Stampa Designs	12/7/2023 CREWNECKS (50)	403.51
P046186	Doctors Wellness Company LLC dba Wellnessmart	12/7/2023 10/18&11/08/23 - TB TESTS	280.00
P046187	SchoolMint Inc.	12/7/2023 FY23/24 - ENROLLMENT SOFTWARE	5,637.00
P046188	AMAZON CAPITAL SERVICES, INC.	12/7/2023 NIKE MEN'S DRY ACADEMY 21 KNIT PANT	464.18
ED - 12/08/2023M	EMPLOYMENT DEVELOPMENT DEPARTMENT	12/8/2023 11/23 - SDI PAYMENT	2,705.99
ED - 12/07/2023.11M	CALIFORNIA CREDIT UNION - 7531	12/12/2023 THE HOME DEPOT - OFFICE SUPPLIES	6,893.71
1031	Flowers By 3 Little Ones, LLC	12/13/2023 12/15/23 - FLOWERS FOR EVENT	928.62
A014082	DANIEL MENDEZ	12/13/2023 HANS ENTERPRISE INC - UHAUL GAS - TOYS 4 TOTS	108.56
A014083	SCOOT EDUCATION INC	12/13/2023 11/27-11/29/23 - SUBSTITUTE TEACHER	987.00
A014084	The Advantage Group	12/13/2023 11/23 - COBRA ADMINISTRATION SERVICES	50.00
A014085	Jasmine Ruiz	12/13/2023 LOVE LAUNDRY LA - STUDENT UNIFORMS FLUFF & FOLD	125.20
E012839	STAPLES ADVANTAGE	12/13/2023 1-PLY TOILET PAPER (2)	146.80
E012840	HR SERVICES, INC	12/13/2023 12/23 - ONBOARDING - HR USER	125.00
P046531	AMAZON CAPITAL SERVICES, INC.	12/13/2023 BOOK CART, LIBRARY CART 6-SHELF, ROLLING LIBRARY BOOK CART DOUBLE SIDED	1,771.48
P046532	Wells Fargo Financial Leasing, Inc	12/13/2023 12/01-12/28/23 - COPIER LEASE	5,114.20
P046533	RAUL DUBON	12/13/2023 11/23 - LANDSCAPING SERVICES	150.00
P046534	Pre-paid Legal Services, Inc.	12/13/2023 11/25/23 - PREPAID LEGAL SERVICES	155.55
P046535	AMAZON CAPITAL SERVICES, INC.	12/13/2023 HEAVYWEIGHT PICTURE HANGING STRIPS (3)	230.18
1032	Manuel Torres Guzman	12/14/2023 11/17/23 - ESPRESSO BAR - STAFF	750.00
ED - 12/14/2023M	CALIFORNIA CREDIT UNION - 7531	12/14/2023 12/14/23 - DUPLICATE CREDIT CARD PAYMENT	6,893.71
ED - 12/15/2023.10M	MIMI CHAND	12/14/2023 12/15/23 ALDER RESIDENT STIPEND	2,636.36
ED - 12/15/2023M	NATALIE MARTINEZ	12/15/2023 12/15/23 ALDER RESIDENT STIPEND	2,636.36
A014238	Aspire Transportation LLC	12/20/2023 11/06-12/01/23 - BUS TRANSPORTATION	6,552.00
A014239	CHARTER SAFE	12/20/2023 01/24 - WORKERS' COMPENSATION	7,523.00
P046978	CHOICE BUILDER	12/20/2023 01/24 - HEALTH INSURANCE	2,002.49
P046979	AMAZON CAPITAL SERVICES, INC.	12/20/2023 EXO TERRA FOREST PLUME MOSS, 7 QUARTS, 2-PACK	2,486.05
P046980	LADWP	12/20/2023 12/01-12/06/23 - UTILITIES	2,315.28
P046981	Natasha Barriga-Siperstein	12/20/2023 02/13-05/08/23 - COACHING SERVICES	5,000.00
ED - 12/21/2023.10M	PAYCHEX	12/21/2023 12/21/23 - PAYCHEX TIME & ATTENDANCE SERVICES	331.65
ED - 12/21/2023.11M	Maria Guadalupe Guzman	12/21/2023 12/14/23 - CLEANING SERVICES	210.00
ED - 12/21/2023.15M	PRINCIPAL LIFE INSURANCE	12/21/2023 01/24 - LIFE INSURANCE	536.39
A014302	ONESIMUS HOLDINGS COMPANY, LLC	12/26/2023 01/24 - RENT	35,237.50
Total			230,173.69

LIBERTAS COLLEGE PREP
2023-24 Cash Flow Forecast

Prepared by EXED. For use by EXED and EXED clients only. © 2023 EXED

Actuals as of 12/31/2023

	2023-24	ACTUAL						ACTUALS							FORECAST	Budget Variance	
	Budget	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Accrual	Jul-23 - Jun-24	Better / (Worse)	% Better / (Worse)
Enrollment	300														300	-	0%
Unduplicated Pupil Percentage	93%														94%	0	1%
ADA	279.00														274.34	(5)	
ADA Rate	93%														92%		
Income																	
8011-8098 - Local Control Funding Formula Sources																	
8011 Local Control Funding Formula	2,986,406	-	131,429	131,429	236,573	236,573	236,573	236,573	236,573	285,562	285,562	285,562	285,562	298,714	2,886,684	(99,722)	-3%
8012 Education Protection Account	55,800	-	-	-	12,438	-	-	12,438	-	-	16,088	-	-	13,905	54,868	(932)	-2%
8019 Local Control Funding Formula - Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8096 In Lieu of Property Taxes	926,651	52,351	104,703	69,802	69,802	69,802	69,802	69,802	150,612	75,306	75,306	75,306	75,306	4,385	962,283	35,632	4%
8098 In Lieu of Property Taxes, Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 8011-8098 - Local Control Funding Formula	3,968,857	52,351	236,132	201,231	318,813	306,375	306,375	318,812	387,185	360,867	376,955	360,867	360,867	317,004	3,903,835	(65,022)	-2%
8100-8299 - Federal Revenue																	
8181 Special Education - Federal (IDEA)	68,249	3,631	7,262	4,841	4,841	4,841	4,843	4,841	10,447	5,223	5,223	5,223	5,223	304	66,744	(1,505)	-2%
8221 Child Nutrition - Federal	207,522	-	-	-	-	23,406	51,179	\$21,456	\$17,828.54	\$23,475.06	\$27,825.85	\$21,024.44	\$29,580.51	36,634	252,410	44,888	22%
8291 Title I	127,735	-	-	-	-	-	-	31,657	-	-	31,657	-	-	63,314	126,628	(1,107)	-1%
8292 Title II	15,298	-	-	-	-	-	-	4,477	-	-	4,477	-	-	8,955	17,909	2,611	17%
8294 Title III	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8295 Title IV, SSAE	10,000	-	-	-	-	-	-	752	-	-	752	-	-	1,503	3,006	(6,994)	-70%
8296 Title IV, PCSGP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8297 Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8299 All Other Federal Revenue	461,830	101,509	-	-	-	-	49,955	-	-	-	338,170	-	-	(38,741)	450,893	(10,936)	-2%
Total 8100-8299 - Other Federal Income	890,634	105,140	7,262	4,841	4,841	78,202	56,022	63,183	28,275	28,698	408,105	26,248	34,804	71,969	917,591	26,956	3%
8300-8599 - Other State Revenue																	
8520 Child Nutrition - State	46,026	-	-	-	-	5,767	12,642	\$5,292	\$4,431.88	\$5,839.34	\$6,926.51	\$5,237.11	\$7,371.81	\$9,128	62,636	16,611	36%
8550 Mandate Block Grant	4,937	-	-	-	-	-	4,914	-	-	-	-	-	-	23	4,937	0	0%
8560 Lottery Revenue	66,123	-	-	-	-	-	-	12,735	-	-	12,735	-	-	46,190	71,660	5,537	8%
8587 State Grant Pass-Through	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8591 SB740	316,619	-	-	-	-	-	-	150,394	-	-	75,197	-	-	75,197	300,788	(15,831)	-5%
8592 State Mental Health	-	-	1,006	1,006	1,812	1,812	1,812	1,812	1,998	1,998	1,998	1,998	1,998	3,136	22,200	22,200	100%
8593 After School Education & Safety	152,612	-	-	-	-	-	-	-	-	-	38,153	-	-	114,459	152,612	-	
8594 Supplemental Categorical Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8595 Expanded Learning Opportunity Program	311,699	28,679	15,060	15,060	27,109	27,109	27,109	27,109	27,109	38,192	38,192	38,192	38,192	77,245	424,358	112,660	36%
8596 Prop 28 Arts & Music	48,606	-	-	-	-	-	-	-	4,315	4,315	4,315	4,315	4,315	26,371	47,947	(659)	-1%
8599 State Revenue - Other	65,912	-	-	-	77,746	-	-	-	-	-	48,456	-	-	67,622	193,823	127,912	194%
Total 8300-8599 - Other State Income	1,012,533	28,679	16,066	16,066	106,667	34,688	46,477	197,342	37,668	50,345	225,973	49,743	51,877	419,371	1,280,962	268,429	27%
8600-8799 - Other Local Revenue																	
8660 Interest & Dividend Income	-	152	721	687	628	229	563	563	563	563	563	563	563	841	7,200	7,200	100%
8692 Grants	-	-	-	-	-	-	-	-	-	-	-	10,927	2,623	-	13,550	13,550	100%
8694 In Kind Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8695 Contributions & Events	-	-	1,601	1,000	188	361	10,359	-	-	-	-	-	-	-	13,509	13,509	100%
8696 Other Fundraising	46,200	-	-	-	-	-	-	4,915	4,915	4,915	4,915	4,915	4,915	4,915	29,491	(16,709)	-36%
8697 E-Rate	17,670	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(17,670)	-100%
8698 SELPA Grants	19,132	-	-	-	-	-	-	-	-	-	-	10,282	-	8,850	19,132	-	
8699 All Other Local Revenue	-	-	60	(60)	-	54	14	-	-	-	-	-	-	68	68	68	100%
8792 Transfers of Apportionments - Special Educa	273,063	14,389	28,778	19,187	19,186	19,186	32,734	19,186	36,880	18,440	18,440	18,440	18,440	1,205	264,491	(8,572)	-3%
Total 8600-8799 - Other Income-Local	356,065	14,541	31,160	20,814	26,208	19,892	43,670	24,664	42,359	23,918	23,918	45,128	26,541	4,629	347,442	(8,624)	-2%
Prior Year Adjustments																	
8999 Other Prior Year Adjustment	-	-	-	-	5,588	-	-	-	-	-	-	-	-	-	5,588	5,588	100%
Total Prior Year Adjustments	-	-	-	-	5,588	-	-	-	-	-	-	-	-	-	5,588	5,588	100%
TOTAL INCOME	6,228,090	200,711	290,620	242,952	462,117	439,158	452,545	604,002	495,486	463,829	1,034,951	481,986	474,089	812,972	6,455,417	227,327	4%

	2023-24	ACTUAL						ACTUAL						FORECAST	Budget Variance		
	Budget	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24		Accrual	Jul-23 - Jun-24	Better / (Worse)
Expense																	
1000 - Certificated Salaries																	
1110 Teachers' Salaries	1,379,560	63,442	118,259	114,251	116,384	120,808	120,921	120,691	120,691	120,691	120,691	120,691	60,345	-	1,317,862	61,698	4%
1120 Teachers' Hourly	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1170 Teachers' Salaries - Substitute	-	5,229	6,964	6,095	5,943	5,942	5,663	5,300	5,300	5,300	5,300	5,300	5,300	-	67,637	(67,637)	100%
1175 Teachers' Salaries - Stipend/Extra Duty	91,900	19,000	-	-	8,500	3,400	-	6,500	15,550	-	-	-	17,050	-	70,000	21,900	24%
1211 Certificated Pupil Support - Librarians	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1213 Certificated Pupil Support - Guidance & Counseling	-	-	-	-	2,813	5,625	5,625	5,625	5,625	5,625	5,625	5,625	2,813	-	45,000	(45,000)	100%
1215 Certificated Pupil Support - Psychologist	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1299 Certificated Pupil Support - Other	227,440	12,476	13,653	13,653	13,653	13,653	13,653	13,653	13,653	13,653	13,653	13,653	13,653	-	162,663	64,777	28%
1300 Certificated Supervisors' & Administrators' Salaries	345,957	28,830	26,906	26,530	28,830	28,830	28,830	28,830	28,830	28,830	28,830	28,830	28,830	-	341,734	4,223	1%
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 1000 - Certificated Salaries	2,044,856	128,977	165,783	160,529	176,122	178,258	174,693	180,599	189,649	174,099	174,099	174,099	127,991	-	2,004,895	39,961	2%
2000 - Classified Salaries																	
2111 Instructional Aide & Other Salaries	293,532	7,653	27,663	31,489	29,533	28,672	27,958	32,131	25,734	25,734	25,734	25,734	12,867	-	300,903	(7,371)	-3%
2121 After School Staff Salaries	259,581	9,587	32,396	31,149	32,651	30,578	33,502	33,232	33,232	33,232	33,232	33,232	20,469	-	356,491	(96,910)	-37%
2200 Classified Support Salaries	265,260	18,198	22,169	19,883	20,864	23,514	22,514	25,214	25,214	25,214	25,214	25,214	25,214	-	280,995	(15,735)	-6%
2300 Classified Supervisors' & Administrators' Salaries	474,594	39,550	39,550	39,550	39,550	39,550	39,550	39,550	39,550	39,550	39,550	39,550	39,550	-	474,594	0	0%
2400 Classified Office Staff Salaries	72,080	6,007	6,007	6,007	6,007	6,007	6,007	6,007	6,007	6,007	6,007	6,007	6,007	-	72,080	0	0%
2900 Other Classified Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 2000 - Classified Salaries	1,365,047	80,994	127,784	128,078	128,604	129,890	130,530	136,133	129,736	129,736	129,736	129,736	104,106	-	1,485,064	(120,016)	-9%
3000 - Employee Benefits																	
3311 OASDI - Social Security	211,414	13,465	17,848	17,457	18,461	18,641	18,451	19,637	19,802	18,838	18,838	18,838	14,390	-	214,665	(3,251)	-2%
3331 MED - Medicare	49,444	3,149	4,174	4,083	4,318	4,360	4,315	4,593	4,631	4,406	4,406	4,406	3,365	-	50,204	(761)	-2%
3401 H&W - Health & Welfare	236,600	24,992	20,075	47,729	(5,903)	46,797	22,126	22,020	22,020	22,020	22,020	22,020	22,020	-	265,917	(29,317)	-12%
3501 SUI - State Unemployment Insurance	1,705	109	144	141	149	150	149	158	160	152	152	152	116	-	1,731	(26)	-2%
3601 Workers' Compensation Insurance	50,713	10,888	2,722	18,112	2,722	2,722	2,722	2,722	2,722	2,722	2,722	2,722	4,642	-	48,054	2,659	5%
3901 Other Retirement Benefits	68,198	3,751	6,336	6,412	6,928	6,625	6,221	6,335	6,388	6,077	6,077	6,077	4,642	-	71,867	(3,669)	-5%
3902 Other Benefits	6,000	-	-	-	-	-	-	-	-	-	-	-	6,000	-	6,000	-	-
Total 3000 - Employee Benefits	624,073	56,354	51,300	93,934	26,674	79,295	53,985	55,465	55,722	54,214	51,492	51,492	22,513	6,000	658,439	(34,365)	-6%
4000 - Supplies																	
4111 Core Curricula Materials	38,000	22,741	5,502	-	3,293	-	-	-	-	-	-	-	-	-	31,536	6,464	17%
4211 Books & Other Reference Materials	3,000	68	377	142	1,005	288	547	96	96	96	96	96	96	-	3,000	-	-
4311 Student Materials	84,000	4,157	5,221	1,236	1,475	501	1,421	9,040	6,190	6,190	6,190	6,190	6,190	-	54,000	30,000	36%
4351 Office Supplies	30,000	3,569	2,228	212	2,856	1,758	1,258	2,020	2,020	2,020	2,020	2,020	2,020	-	24,000	6,000	20%
4371 Custodial Supplies	15,525	407	1,882	592	949	2,098	492	1,518	1,518	1,518	1,518	1,518	1,518	-	15,525	-	-
4391 Food (Non Nutrition Program)	12,945	764	2,091	320	5,655	2,818	2,017	(495)	2,355	2,355	2,355	2,355	2,355	-	24,945	(12,000)	-93%
4392 Uniforms	7,800	-	-	1,551	3,746	305	3,898	150	150	150	150	150	150	-	10,400	(2,600)	-33%
4393 PE & Sports Equipment	12,000	-	868	27	751	333	183	1,640	1,640	1,640	1,640	1,640	1,640	-	12,000	-	-
4395 Before & After School Program Supplies	9,000	-	3,468	312	2,466	2,217	1,989	1,758	1,758	1,758	1,758	1,758	1,758	-	21,000	(12,000)	-133%
4399 All Other Supplies	20,000	2,314	1,173	966	1,999	1,821	1,329	1,733	1,733	1,733	1,733	1,733	1,733	-	20,000	-	-
4390 Other Supplies	61,745	3,078	7,600	3,176	14,618	7,494	9,415	4,786	7,636	7,636	7,636	7,636	7,636	-	88,345	(26,600)	-43%
4411 Non Capitalized Equipment	40,000	3,645	2,821	-	2,036	1,323	2,973	2,201	2,201	2,201	2,201	2,201	2,201	-	26,006	13,994	35%
4711 Nutrition Program Food & Supplies	180,017	-	22,537	-	25,040	25,180	21,611	\$17,886	\$23,564	\$27,928	\$21,049	\$29,646	\$31,229	\$5,651	251,321	(71,305)	-40%
Total 4000 - Supplies	452,287	37,665	48,168	5,358	51,271	38,643	37,715	37,545	43,224	47,587	40,709	49,306	50,889	5,651	493,733	(41,446)	-9%

	2023-24 Budget	ACTUAL						Actuals as of 12/31/2023						FORECAST Jul-23 - Jun-24	Budget Variance		
		Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24		Accrual	Better / (Worse)	% Better / (Worse)
5000 - Operating Services																	
5211 Travel & Conferences	18,000	2,234	962	43	930	2,086	1,027	1,620	1,620	1,620	1,620	1,620	1,620		17,000	1,000	6%
5311 Dues & Memberships	5,010	-	1,891	7,069	364	76	400	(2,198)	82	82	82	82	82		8,010	(3,000)	-60%
5451 General Insurance	65,351	19,205	4,801	4,801	8,458	4,801	4,801	6,081	6,081	6,081	1,280	1,280	1,280	4,017	72,967	(7,616)	-12%
5511 Utilities	70,380	3,015	4,296	5,176	3,684	4,081	4,695	6,372	6,372	6,372	6,372	6,372	6,372		63,180	7,200	10%
5521 Security Services	2,445	330	-	45	195	161	-	286	286	286	286	286	286		2,445	-	-
5531 Housekeeping Services	15,000	-	3,610	3,810	3,565	1,820	210	331	331	331	331	331	331		15,000	-	-
5599 Other Facility Operations & Utilities	3,000	281	1,069	-	741	741	507	1,144	1,144	1,144	1,144	1,144	1,144		10,200	(7,200)	-240%
5611 School Rent - Private Facility	422,159	35,238	35,238	69,784	10,920	37,795	37,795	37,795	37,795	37,795	37,795	37,795	37,795	-	453,538	(31,379)	-7%
5613 School Rent - Prop 39	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
5619 Other Facility Rentals	18,384	-	3,862	1,150	1,150	1,375	2,873	1,329	1,329	1,329	1,329	1,329	1,329		18,384	-	-
5621 Equipment Lease	34,200	30,669	2,557	5,116	4,307	437	5,640	1,904	1,904	1,904	1,904	1,904	1,904		60,153	(25,953)	-76%
5631 Vendor Repairs	27,813	1,600	3,650	240	1,192	978	576	3,263	3,263	3,263	3,263	3,263	3,263		27,813	-	-
5812 Field Trips & Pupil Transportation	89,000	1,030	1,500	8,507	12,152	1,364	17,399	7,775	7,775	7,775	7,775	7,775	7,775		88,600	400	0%
5821 Legal	20,000	156	851	3,147	428	278	1,241	2,317	2,317	2,317	2,317	2,317	2,317		20,000	-	-
5823 Audit	30,000	-	-	-	-	10,000	-	3,333	3,333	3,333	3,333	3,333	3,333		30,000	-	-
5831 Advertisement & Recruitment	38,137	-	931	-	1,106	1,120	425	7,573	7,573	7,573	7,573	7,573	7,573		49,021	(10,884)	-29%
5841 Contracted Substitute Teachers	22,500	-	2,632	987	6,675	8,883	987	3,389	3,389	3,389	3,389	3,389	3,389		40,500	(18,000)	-80%
5842 Special Education Services	200,000	-	14,375	-	31,943	-	19,458	16,537	16,537	16,537	16,537	16,537	16,537		165,000	35,000	18%
5843 Non Public School	30,000	-	-	-	-	-	-	5,000	5,000	5,000	5,000	5,000	5,000		30,000	-	-
5844 After School Services	-	-	23,814	-	-	-	-	-	-	-	-	-	-		23,814	(23,814)	100%
5849 Other Student Instructional Services	33,000	-	5,273	10,532	5,273	5,273	5,273	229	229	229	229	229	229		33,000	-	-
5852 PD Consultants & Tuition	24,500	13,550	-	23,750	-	2,500	5,115	2,514	2,514	2,514	2,514	2,514	2,514		60,000	(35,500)	-145%
5854 Nursing & Medical (Non-IEP)	1,312	-	-	-	-	-	-	156	156	156	156	156	156		935	377	29%
5859 All Other Consultants & Services	202,777	3,155	23,115	20,462	20,682	24,198	32,659	18,796	18,796	18,796	18,796	18,796	18,796		237,046	(34,269)	-17%
5861 Non Instructional Software	43,978	14,016	469	17,175	582	232	9,253	375	375	375	375	375	375		43,978	-	-
5865 Fundraising Cost	5,600	-	-	2,555	-	-	-	241	241	241	241	241	241		4,000	1,600	29%
5871 District Oversight Fees	39,689	1,969	3,937	2,625	2,625	2,625	2,625	3,772	3,772	3,772	3,772	3,772	3,772		39,038	650	2%
5872 Special Education Fees (SELPA)	68,262	3,604	7,208	4,806	4,806	4,806	4,804	5,300	10,304	5,152	5,152	5,152	5,152		66,247	2,015	3%
5881 Intra-Agency Fees	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
5895 Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
5898 Uncategorized Expense	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
5899 All Other Expenses	10,800	2,217	1,576	881	499	1,760	934	489	489	489	489	489	489		10,800	-	-
5911 Office Phone	21,600	1,715	1,715	343	3,445	1,729	1,729	1,821	1,821	1,821	1,821	1,821	1,821		21,600	-	-
5913 Mobile Phone	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
5921 Internet	33,824	1,282	1,282	681	1,282	1,282	3,071	1,520	1,520	1,520	1,520	1,520	1,520		18,000	15,824	47%
5923 Website Hosting	105	-	-	-	-	-	-	18	18	18	18	18	18		105	-	-
5931 Postage & Shipping	2,280	-	194	233	(39)	-	95	299	299	299	299	299	299		2,280	-	-
5999 Other Communications	-	-	175	-	-	-	-	-	-	-	-	-	-		175	(175)	100%
Total 5000 - Operating Services	1,599,105	135,265	150,982	193,918	126,965	120,399	163,590	139,380	146,665	141,512	136,711	136,711	136,711	4,017	1,732,828	(133,723)	-8%
6000 - Capital Outlay																	
6901 Depreciation Expense	30,688	2,801	2,840	2,840	2,875	2,875	2,875	2,875	2,875	2,746	2,674	2,674	2,674		33,625	(2,937)	-10%
6911 Amortization Expense - Lease Assets	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
6912 Amortization Expense - Other	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Total 6000 - Capital Outlay	30,688	2,801	2,840	2,840	2,875	2,875	2,875	2,875	2,875	2,746	2,674	2,674	2,674	-	33,625	(2,937)	-10%
7000 - Other Outgo																	
7438 Interest Expense	8,294	-	-	-	-	-	-	-	-	-	748	738	728		2,214	6,080	-73%
Total 7000 - Other Outgo	8,294	-	-	-	-	-	-	-	-	-	748	738	728	-	2,214	6,080	-73%
TOTAL EXPENSE	6,124,351	442,056	546,856	584,657	512,512	549,361	563,389	551,997	567,871	549,895	536,169	544,756	445,612	15,668	6,410,798	(286,447)	-5%
NET INCOME	103,739	(241,345)	(256,237)	(341,705)	(50,395)	(110,203)	(110,844)	52,005	(72,385)	(86,066)	498,782	(62,770)	28,477	797,304	44,619	(59,120)	-57%

LIBERTAS COLLEGE PREP
2023-24 Cash Flow Forecast

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Actuals as of 12/31/2023

	2023-24	ACTUAL						Actuals as of 12/31/2023						FORECAST	Budget Variance		
	Budget	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Accrual	Jul-23 - Jun-24	Better / (Worse)	% Better / (Worse)
Beginning Cash Balance	2,154,739	1,965,156	2,000,307	1,867,428	1,752,127	1,511,445	1,533,604	1,432,720	1,487,600	1,729,010	1,645,690	1,611,489	1,548,928	1,393,237	1,965,156	(189,584)	
Cash Flow from Operating Activities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income	103,739	(241,345)	(256,237)	(341,705)	(50,395)	(110,203)	(110,844)	52,005	(72,385)	(86,066)	498,782	(62,770)	28,477	797,304	44,619	(59,120)	
Change in Accounts Receivable		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year Accounts Receivable	825,107	242,682	155,756	34,155	15,800	253,841	-	-	310,919	-	-	-	-	-	1,013,153	188,046	
Current Year Accounts Receivable	(797,650)	-	-	-	-	-	-	-	-	-	-	-	-	(857,980)	(857,980)	(60,331)	
Change in Due from		1,340	(11)	11	(17,893)	42	1,734	-	-	-	-	-	-	-	(14,777)	(14,777)	
Change in Accounts Payable	(6,997)	46,800	(26,359)	(79,529)	(10,166)	22,381	(483)	-	-	-	-	51,485	15,668	19,798	26,795		
Change in Due to	(857,048)	(625)	(2,456)	-	(140,751)	(176,225)	(26,778)	-	-	-	-	-	45,008	(301,826)	555,222		
Change in Accrued Vacation		-	-	-	-	-	-	-	-	(533,203)	-	-	-	(533,203)	(533,203)		
Change in Payroll Liabilities		(9,056)	(3,620)	152,896	(154,139)	177	5,629	-	-	-	-	-	-	(8,114)	(8,114)		
Change in Prepaid Expenditures	(9,267)	(3,364)	(27)	116,032	(20)	-	(2,352)	-	-	-	-	(235,853)	-	(125,584)	(116,317)		
Change in Deposits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Change in Deferred Revenue		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Change in Other Long Term Assets		-	-	-	116,434	29,270	29,335	-	-	-	-	-	-	-	175,039		
Change in Other Long Term Liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Depreciation Expense	30,688	2,801	2,840	2,840	2,875	2,875	2,875	2,875	2,875	2,746	2,674	2,674	2,674	33,625	2,937		
Cash Flow from Investing Activities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures		(4,083)	(2,767)	-	(2,427)	-	-	-	-	-	-	-	-	-	(9,276)	(9,276)	
Cash Flow from Financing Activities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	(30,134)	-	-	-	-	-	-	-	-	(2,454)	(2,464)	(2,475)	-	(7,393)	22,741		
Ending Cash Balance	1,413,177	2,000,307	1,867,428	1,752,127	1,511,445	1,533,604	1,432,720	1,487,600	1,729,010	1,645,690	1,611,489	1,548,928	1,393,237	1,393,237	1,393,237	(19,940)	
Restricted Portion of Ending Cash Balance		533,203	533,203	533,203	533,203	533,203	533,203	533,203	533,203	533,203	533,203	533,203	533,203	533,203	533,203	533,203	533,203
		0	0	(0)	0	0	0	0	0	0	0	0	0	0	0	0	0
																	5% Reserve Goal 320,540
Balance Sheet		7/31/2023	8/31/2023	9/30/2023	10/31/2023	11/30/2023	12/31/2023	1/31/2024	2/29/2024	3/31/2024	4/30/2024	5/31/2024	6/30/2024	Accrual	6/30/2024		
Assets																	
Operating Cash (including investment)		1,467,104	1,334,225	1,218,926	978,242	1,000,401	899,517	954,397	1,195,807	1,112,487	1,611,489	1,548,928	1,393,237	1,393,237	1,393,237	1,393,237	
Restricted Cash		533,203	533,203	533,203	533,203	533,203	533,203	533,203	533,203	533,203	533,203	533,203	533,203	533,203	533,203	533,203	
Accounts Receivable		919,825	764,070	729,915	714,115	460,273	460,273	460,273	149,354	149,354	149,354	149,354	149,354	1,007,335	1,007,335	1,007,335	
Due From Others		5,260	5,271	5,260	23,153	23,111	21,377	21,377	21,377	21,377	21,377	21,377	21,377	21,377	21,377	21,377	
Deposits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Prepays		119,764	119,790	3,758	3,778	3,778	6,130	6,130	6,130	6,130	6,130	6,130	241,983	241,983	241,983	241,983	
Net Fixed Assets		171,292	171,219	168,379	167,930	165,055	162,179	159,304	156,429	153,683	151,009	148,335	145,661	145,661	145,661	145,661	
Other Long-Term Assets		3,655,830	3,655,830	3,655,830	3,539,397	3,510,127	3,480,791	3,480,791	3,480,791	3,480,791	3,480,791	3,480,791	3,480,791	3,480,791	3,480,791	3,480,791	
Total Assets		6,872,279	6,583,608	6,315,271	5,959,818	5,695,947	5,563,472	5,615,477	5,543,092	5,457,026	5,420,151	5,354,917	5,432,404	6,290,385	6,290,385	6,290,385	
Liabilities																	
Accounts Payable		117,488	91,129	11,600	1,434	23,815	23,332	23,332	23,332	23,332	23,332	23,332	74,817	90,486	90,486	90,486	
Payroll Liabilities		2,003	(1,617)	151,279	(2,860)	(2,683)	2,945	2,945	2,945	2,945	2,945	2,945	2,945	2,945	2,945	2,945	
Due to Others		525,008	522,552	522,552	381,801	205,576	178,798	178,798	178,798	178,798	178,798	178,798	178,798	223,806	223,806	223,806	
Current Loans		-	-	-	-	-	-	-	-	-	(2,454)	(4,919)	(7,393)	(7,393)	23,119		
Deferred Revenue		786,788	786,788	786,788	786,788	786,788	786,788	786,788	786,788	786,788	786,788	786,788	786,788	786,788	786,788	786,788	
Sale of Future Receivables		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accrued Vacation		69,524	69,524	69,524	69,524	69,524	69,524	69,524	69,524	69,524	69,524	69,524	69,524	69,524	69,524	69,524	
Long Term Debt		717,427	717,427	717,427	717,427	717,427	717,427	717,427	717,427	717,427	184,224	184,224	184,224	184,224	153,712		
Other Long Term Liabilities		3,323,000	3,323,000	3,323,000	3,323,000	3,323,000	3,323,000	3,323,000	3,323,000	3,323,000	3,323,000	3,323,000	3,323,000	3,323,000	3,323,000	3,323,000	
Total Liabilities		5,541,238	5,508,803	5,582,169	5,277,114	5,123,446	5,101,814	5,101,814	5,101,814	5,101,814	4,566,157	4,563,693	4,612,703	4,673,380	4,673,380	4,673,380	
Equity																	
Beginning Fund Balance		1,572,388	1,572,388	1,572,388	1,572,388	1,572,388	1,572,388	1,572,388	1,572,388	1,572,388	1,572,388	1,572,388	1,572,388	1,572,388	1,572,388	1,572,388	
Net Income/(Loss)		(241,345)	(497,581)	(839,286)	(889,681)	(999,885)	(1,110,728)	(1,058,723)	(1,131,108)	(1,217,174)	(718,392)	(781,162)	(752,685)	44,619	44,619		
Total Equity		1,331,043	1,074,806	733,101	682,706	572,503	461,659	513,664	441,279	355,214	853,996	791,226	819,703	1,617,007	1,617,007	1,617,007	
Total Liabilities & Equity		6,872,281	6,583,609	6,315,271	5,959,820	5,695,949	5,563,474	5,615,479	5,543,094	5,457,028	5,420,153	5,354,919	5,432,406	6,290,386	6,290,386	6,290,386	