



# Libertas College Prep

## Board Meeting

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### Date and Time

Saturday January 20, 2024 at 9:30 AM PST

### Location

5101 S. Western Ave

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Public Comment: We welcome students, staff, parents, and all members of the public to our meetings! Members of the public are invited to address the board at the beginning of each meeting and will also be given opportunity to comment on each agenda item during the meeting, under the direction of the Board Chair or presiding Member.

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### Agenda

|   | Purpose         | Presenter       | Time           |
|---|-----------------|-----------------|----------------|
| <b>I. Opening Items</b>                 |                 |                 | <b>9:30 AM</b> |
| <b>A.</b> Record Attendance             |                 |                 | 1 m            |
| <b>B.</b> Call the Meeting to Order     |                 |                 |                |
| <b>C.</b> Motion to approve the agenda. | Vote            | Brandis Johnson | 1 m            |
| <b>D.</b> Approve Minutes               | Approve Minutes | Brandis Johnson | 3 m            |

|   | Purpose | Presenter | Time |
|---|---------|-----------|------|
| Approve minutes for Board Meeting on December 9, 2023 |         |           |      |

|                          |         |                 |     |
|--------------------------|---------|-----------------|-----|
| <b>E. Public Comment</b> | Discuss | Brandis Johnson | 5 m |
|--------------------------|---------|-----------------|-----|

This is an opportunity for members of the public to address the Board on items not included on the agenda. Board members are limited in their response pursuant to the Brown Act requirements.

Individual comments will be limited to two (2) minutes. If an interpreter is needed for comments, they will be translated to English and the time limit shall be four (4) minutes. The Board may limit the total time for public comment to a reasonable time.

**II. Leadership Updates 9:40 AM**

|                                   |         |             |      |
|-----------------------------------|---------|-------------|------|
| <b>A. School Dashboard Update</b> | Discuss | Dan Maguire | 60 m |
|-----------------------------------|---------|-------------|------|

Dan Maguire presents the board with the 2023-2024 the school dashboard. The update will include a deep dive into 2024-2025 enrollment.

|                             |     |                 |      |
|-----------------------------|-----|-----------------|------|
| <b>B. Governance Update</b> | FYI | Brandis Johnson | 30 m |
|-----------------------------|-----|-----------------|------|

Brandis Johnson will review the Board Dashboard. She will also conduct a Brown Act and legal training.

|                          |         |             |      |
|--------------------------|---------|-------------|------|
| <b>C. Finance Update</b> | Discuss | Dan Maguire | 10 m |
|--------------------------|---------|-------------|------|

Dan Maguire will present the December financials and discuss Libertas' ERC services agreement with Michael Williams.

|                               |         |             |      |
|-------------------------------|---------|-------------|------|
| <b>D. Academic Task Force</b> | Discuss | Dan Maguire | 20 m |
|-------------------------------|---------|-------------|------|

Dan Maguire will provide an update on MAP Mid-Year Assessment Update

|                                |         |            |      |
|--------------------------------|---------|------------|------|
| <b>E. Strategic Task Force</b> | Discuss | Joy Turner | 15 m |
|--------------------------------|---------|------------|------|

Joy Turner will present on the Five Year Strategic Plan outline with outcomes.

**III. Motions 11:55 AM**

|  |      |               |     |
|--|------|---------------|-----|
| <b>A. Motion to approve 22-23 School Accountability Report Card (SARC)</b> | Vote | Vanessa Ayala | 4 m |
|--|------|---------------|-----|

California public & nonpublic schools annually provide information to the community to allow public comparison of schools for student achievement, environment, resources & demographics.

State law requires that the SARC contain all of the following:

|   | Purpose | Presenter | Time |
|---|---------|-----------|------|
| <ul style="list-style-type: none"> <li>• Demographic data</li> <li>• School safety and climate for learning information</li> <li>• Academic data</li> <li>• School completion rates</li> <li>• Class sizes</li> <li>• Teacher and staff information</li> <li>• Curriculum and instruction descriptions</li> <li>• Postsecondary preparation information</li> <li>• Fiscal and expenditure data</li> </ul> |         |           |      |

|           |   |      |               |     |
|-----------|---|------|---------------|-----|
| <b>B.</b> | Motion to approve ERC Service Fee Agreement with Michael Williams | Vote | Vanessa Ayala | 4 m |
|-----------|---|------|---------------|-----|

**IV. Closing Items 12:03 PM**

|           |                 |      |                 |     |
|-----------|-----------------|------|-----------------|-----|
| <b>A.</b> | Adjourn Meeting | Vote | Brandis Johnson | 2 m |
|-----------|-----------------|------|-----------------|-----|

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# Coversheet

## Approve Minutes

**Section:** I. Opening Items  
**Item:** D. Approve Minutes  
**Purpose:** Approve Minutes  
**Submitted by:**  
**Related Material:** Minutes for Board Meeting on December 9, 2023

DRAFT



## Libertas College Prep

### Minutes

#### Board Meeting

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#### **Date and Time**

Saturday December 9, 2023 at 9:30 AM

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Public Comment: We welcome students, staff, parents, and all members of the public to our meetings! Members of the public are invited to address the board at the beginning of each meeting and will also be given opportunity to comment on each agenda item during the meeting, under the direction of the Board Chair or presiding Member.

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#### **Directors Present**

B. Johnson, G. Olson, G. Pope, J. Alvarado, J. John C. Heintz, J. Turner, N. Cabrel, S. Wechsler, T. Ossei-Anto

#### **Directors Absent**

C. Chambers, H. Echeverria

#### **Guests Present**

A. Carlstone-Hurst

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#### **I. Opening Items**

A.

## **Record Attendance**

### **B. Call the Meeting to Order**

B. Johnson called a meeting of the board of directors of Libertas College Prep to order on Saturday Dec 9, 2023 at 9:42 AM.

### **C. Motion to approve the agenda.**

J. John C. Heintz made a motion to approve the agenda.

G. Olson seconded the motion.

The board **VOTED** unanimously to approve the motion.

### **D. Approve Minutes**

G. Olson made a motion to approve the minutes from Board Meeting on 09-16-23.

J. Alvarado seconded the motion.

The board **VOTED** unanimously to approve the motion.

### **E. Approve Minutes**

G. Pope made a motion to approve the minutes from Board Meeting on 10-28-23.

N. Cabrel seconded the motion.

The board **VOTED** unanimously to approve the motion.

### **F. Public Comment**

## **II. Leadership Updates**

### **A. School Dashboard Update**

Dan Maguire provided updates on recent school events, the fall student culture survey, the results of the GivingTuesday Campaign and the Winter MAP data.

Salvador Robles, the Director of Special Education, shared out about the Libertas Special Education Program - its wins, its challenges, and its opportunities for growth.

### **B. Certification of Board Compliance Review - January Submission**

The board reviewed the Board Compliance Checklist and discussed its purpose and provided time to ask and answer questions.

### **C. Governance Update**

Brandis Johnson presented the Board Dashboard and shared how the board is performing according to their internal metrics.

### **D.**

### **Finance Update**

Dan Maguire gave the updates on the October financial dashboard and the copier lease.

### **E. Audit Committee Update**

Gary Olson gave the overview and highlights from the audit.

### **F. Investment Committee**

Dan Maguire and Greg Pope gave an overview of the CD that had matured and the timelines for next year.

### **G. Strategic Task Force**

Greg Pope gave the overview of the status of the development of the strategic plan.

## **III. Motions**

### **A. Motion to approve the revised bylaws.**

J. Turner made a motion to approve the updated bylaws.

S. Wechsler seconded the motion.

The board **VOTED** unanimously to approve the motion.

### **B. Motion to approve Brandis Johnson as the board representative for the Certification of Board Compliance Review.**

G. Pope made a motion to Approve Brandis Johnson as the board representative to sign off on the Certification of Board Compliance.

G. Olson seconded the motion.

The board **VOTED** unanimously to approve the motion.

### **C. Motion to approve the 2023 Audit.**

J. John C. Heintz made a motion to Approve the 2023 Audit.

G. Pope seconded the motion.

The board **VOTED** unanimously to approve the motion.

### **D. Motion to approve the 1st Interim.**

J. Alvarado made a motion to Approve the 1st Interims.

G. Pope seconded the motion.

The board **VOTED** unanimously to approve the motion.

### **E. Motion to approve the Copier Contract.**

S. Wechsler made a motion to Approve the Copier Contract.

G. Pope seconded the motion.

The board **VOTED** unanimously to approve the motion.

## IV. Closing Items

### A. Adjourn Meeting

N. Cabrel made a motion to Adjourn the meeting.

J. Alvarado seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:33 AM.

Respectfully Submitted,

A. Carlstone-Hurst

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# Coversheet

## Finance Update

**Section:** II. Leadership Updates  
**Item:** C. Finance Update  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** 12.23 Libertas Board Package.pdf

## LIBERTAS COLLEGE PREP - Financial Dashboard (December 2023)

**1 Key Performance Indicators**

ADA vs. Budget ● Cash on Hand ●

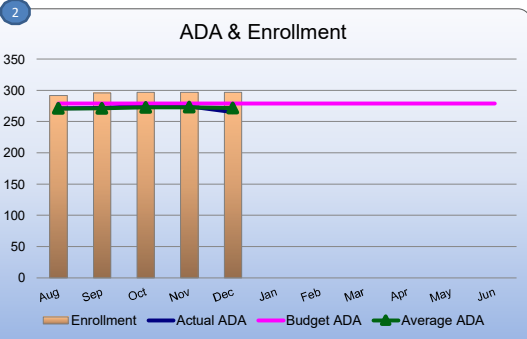
Net Income / (Loss) ● Year-End Cash ●

**KEY POINTS**

Enrollment is currently 0 students below budget, resulting in a \$65K decrease in LCFF Revenue due to an ADA shortfall.

Forecast includes \$645K of restricted one-time funds. An additional \$561K remains available to spend through FY27/28.

The \$1.51M cash breakdown is as follows:  
 Restricted Prop 51/1D: \$533K  
 Investment Account: \$506K  
 Unencumbered and Unrestricted: \$393K



**3 Average Daily Attendance Analysis**

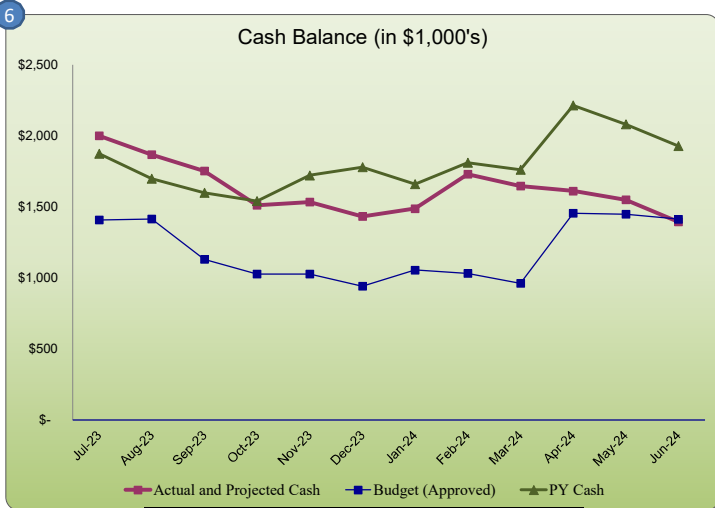
| Category    | Actual through Month 5 | Forecasted P2 | Budgeted P2 | Better/(Worse) | Prior Month Forecast | Prior Year P2 |
|-------------|------------------------|---------------|-------------|----------------|----------------------|---------------|
| Enrollment  | 297                    | 300           | 300         | 0              | 296                  | 278           |
| ADA %       | 92.1%                  | 92.5%         | 93.0%       | -0.5%          | 92.9%                | 90.9%         |
| Average ADA | 271.49                 | 274.34        | 279.00      | (4.66)         | 274.19               | 248.75        |

**4 LCFF Supplemental & Concentration Grant Factors**

| Category                  | Budget | Forecast | Variance | Prior Year |
|---------------------------|--------|----------|----------|------------|
| Unduplicated Pupil %      | 93.3%  | 93.9%    | 0.6%     | 93.3%      |
| 3-Year Average %          | 95.3%  | 95.6%    | 0.2%     | 96.9%      |
| District UPP C. Grant Cap | 86.0%  | 86.0%    | -0.0%    | 86.0%      |

**5 INCOME STATEMENT**

| INCOME STATEMENT              | Forecast         | VS. Budget       |                  | VS. Last Month   |                | FY 23-24 YTD       |                    |                 | Historical       |                  |
|-------------------------------|------------------|------------------|------------------|------------------|----------------|--------------------|--------------------|-----------------|------------------|------------------|
|                               | As of 12/31/23   | FY 23-24 Budget  | Variance B/(W)   | Prior Month FC   | Variance B/(W) | Actual YTD         | Budget YTD         | Variance B/(W)  | FY 22-23         | FY 21-22         |
| Local Control Funding Formula | 3,903,835        | 3,968,857        | (65,022)         | 3,900,744        | 3,091          | 1,421,277          | 1,410,637          | 10,640          | 3,281,174        | 3,248,084        |
| Federal Revenue               | 917,591          | 890,634          | 26,956           | 914,047          | 3,544          | 256,309            | 69,473             | 186,835         | 1,166,592        | 631,465          |
| State Revenue                 | 1,280,962        | 1,012,533        | 268,429          | 1,287,423        | (6,461)        | 248,643            | 270,967            | (22,323)        | 977,094          | 622,767          |
| Other Local Revenue           | 296,479          | 309,865          | (13,386)         | 313,991          | (17,511)       | 148,363            | 135,014            | 13,349          | 366,299          | 507,919          |
| Grants/Fundraising            | 56,550           | 46,200           | 10,350           | 46,150           | 10,400         | 13,509             | -                  | 13,509          | 77,780           | 67,742           |
| <b>TOTAL REVENUE</b>          | <b>6,455,417</b> | <b>6,228,090</b> | <b>227,327</b>   | <b>6,462,355</b> | <b>(6,937)</b> | <b>2,088,101</b>   | <b>1,886,092</b>   | <b>202,010</b>  | <b>5,868,939</b> | <b>5,077,977</b> |
| Total per ADA                 | 23,531           | 22,323           | 1,208            | 23,556           | (25)           |                    |                    |                 | 23,594           | 20,219           |
| w/o Grants/Fundraising        | 23,325           | 22,157           | 1,167            | 23,388           | (63)           |                    |                    |                 | 23,281           | 19,949           |
| Certificated Salaries         | 2,004,895        | 2,044,856        | (39,961)         | 2,023,802        | 18,907         | 984,361            | 1,052,612          | 68,251          | 1,720,229        | 1,643,259        |
| Classified Salaries           | 1,485,064        | 1,365,047        | (120,016)        | 1,475,829        | (9,234)        | 725,880            | 655,768            | (70,112)        | 1,367,332        | 749,591          |
| Benefits                      | 658,439          | 624,073          | (34,365)         | 659,931          | 1,492          | 361,540            | 320,821            | (40,719)        | 579,384          | 436,523          |
| Student Supplies              | 493,733          | 452,287          | (41,446)         | 523,627          | 29,894         | 218,821            | 254,383            | 35,562          | 439,781          | 391,525          |
| Operating Expenses            | 1,732,828        | 1,599,105        | (133,723)        | 1,716,691        | (16,137)       | 891,120            | 810,444            | (80,676)        | 1,724,015        | 1,599,165        |
| Other                         | 35,839           | 38,982           | 3,143            | 35,839           | 0              | 17,107             | 20,046             | 2,939           | 30,042           | 18,729           |
| <b>TOTAL EXPENSES</b>         | <b>6,410,798</b> | <b>6,124,351</b> | <b>(286,447)</b> | <b>6,435,718</b> | <b>24,920</b>  | <b>3,198,830</b>   | <b>3,114,076</b>   | <b>(84,754)</b> | <b>5,860,784</b> | <b>4,838,791</b> |
| Total per ADA                 | 23,368           | 21,951           | (1,417)          | 23,459           | (91)           |                    |                    |                 | 23,561           | 19,267           |
| <b>NET INCOME / (LOSS)</b>    | <b>44,619</b>    | <b>103,739</b>   | <b>(59,120)</b>  | <b>26,636</b>    | <b>17,983</b>  | <b>(1,110,728)</b> | <b>(1,227,984)</b> | <b>117,256</b>  | <b>8,156</b>     | <b>239,187</b>   |
| <b>OPERATING INCOME</b>       | <b>78,244</b>    | <b>134,427</b>   | <b>(56,182)</b>  | <b>60,262</b>    | <b>17,983</b>  | <b>(1,093,621)</b> | <b>(1,196,562)</b> | <b>102,941</b>  | <b>38,198</b>    | <b>257,915</b>   |



**Year-End Cash Balance**

| Projected | Budget    | Variance |
|-----------|-----------|----------|
| 1,393,237 | 1,413,177 | (19,940) |

**7 Balance Sheet**

|                                       | 6/30/2023        | 11/30/2023       | 12/31/2023       | 6/30/2024 FC     |
|---------------------------------------|------------------|------------------|------------------|------------------|
| <b>Assets</b>                         |                  |                  |                  |                  |
| Cash, Operating                       | 1,965,156        | 1,000,401        | 899,517          | 1,393,237        |
| Cash, Restricted                      | 0                | 533,203          | 533,203          | 0                |
| Accounts Receivable                   | 1,162,508        | 460,273          | 460,273          | 1,007,335        |
| Due From Others                       | 6,600            | 23,111           | 21,377           | 21,377           |
| Other Assets                          | 3,772,230        | 3,513,905        | 3,486,922        | 3,722,775        |
| Net Fixed Assets                      | 170,010          | 165,055          | 162,179          | 145,661          |
| <b>Total Assets</b>                   | <b>7,076,504</b> | <b>5,695,947</b> | <b>5,563,472</b> | <b>6,290,385</b> |
| <b>Liabilities</b>                    |                  |                  |                  |                  |
| A/P & Payroll                         | 151,270          | 90,655           | 95,801           | 162,955          |
| Due to Others                         | 525,633          | 205,576          | 178,798          | 223,806          |
| Deferred Revenue                      | 786,788          | 786,788          | 786,788          | 786,788          |
| Other Liabilities                     | 3,323,000        | 3,323,000        | 3,323,000        | 3,323,000        |
| Total Debt                            | 717,427          | 717,427          | 717,427          | 176,831          |
| <b>Total Liabilities</b>              | <b>5,504,118</b> | <b>5,123,446</b> | <b>5,101,814</b> | <b>4,673,380</b> |
| <b>Equity</b>                         |                  |                  |                  |                  |
| Beginning Fund Bal.                   | 1,564,232        | 1,572,388        | 1,572,388        | 1,572,388        |
| Net Income/(Loss)                     | 8,156            | (999,885)        | (1,110,728)      | 44,619           |
| <b>Total Equity</b>                   | <b>1,572,388</b> | <b>572,503</b>   | <b>461,659</b>   | <b>1,617,007</b> |
| <b>Total Liabilities &amp; Equity</b> | <b>7,076,506</b> | <b>5,695,949</b> | <b>5,563,474</b> | <b>6,290,386</b> |
| Days Cash on Hand                     | 123              | 57               | 51               | 80               |
| Cash Reserve %                        | 33.7%            | 15.6%            | 14.1%            | 21.8%            |





## LIBERTAS COLLEGE PREP

### Financial Analysis

### December 2023

#### Net Income

Libertas College Prep is projected to have a net income of \$45K in FY23-24 compared to a \$104K net income in the board-approved budget. The reasons for this negative \$59K variance are explained below in the Income Statement section of this analysis.

#### Balance Sheet

- As of December 31, 2023, the unrestricted cash balance was \$900K. By June 30, 2024, the cash balance is \$1.39M, representing a 22% reserve. This includes \$500K in short term CDs in the investment account.
- As of December 31, 2023, the Accounts Payable balance, including payroll liabilities, totaled \$96K, compared to \$91K in the prior month.
- As of December 31, 2023 the Accounts Receivable balance was \$460K, compared to \$460K in the previous month.
- Current debt balance is \$717K related to Prop 51/1D which the school plans to pay back in 23.24 but may start in 24.25.

#### Income Statement

##### *Revenue*

Total revenue for FY23-24 is projected to be \$6.46M, which is \$227K or 3.7% over-budgeted revenue of \$6.23M. This includes the following significant revenue variances:

- Child Nutrition (8221 & 8550) \$61K increase as the nutrition program usage and reimbursements have increased. Additionally, there was an unbudgeted summer meals program. This will be offset by child nutrition expenses.
- State Mental Health (8592) \$22K increase as this new revenue source was announced after the initial budget was passed.
- Expanded Learning Opportunity Program (8595) \$113K increase with an expansion of the program utilizing more staffing and the summer program.
- State Revenue - Other (8599) \$128K increase to as some arts and music block grant was moved from 22.23 to 23.24 along with the utilization of a portion of the Learning Recovery Block Grant.

##### *Expenses*

Total expenses for FY23-24 are projected to be \$6.41M, which is \$286K or 4.7% over budgeted expenditures of \$6.12M. This includes the following significant expense variances:

- Teachers' Salaries - Stipend/Extra Duty (1175) \$22K under with stipends removed related to recruitment that weren't hit. Additionally, a few stipends were paid as part of salaries.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*



- Certificated Pupil Support - Guidance & Counseling (1213) \$45K over with the increased Special Education caseload, the strategic decision was made to bring some of the caseload inhouse. This will help offset growing Special Education expenses.
- After School Staff Salaries (2121) \$97K over (see above)
- H&W - Health & Welfare (3401) \$29K over with increased premiums and new benefits provided.
- Student Materials (4311) \$30K under as the teachers have not utilized this expense as expected.
- Nutrition Program Food & Supplies (4711) \$71K over (see above)
- Equipment Lease (5621) \$26K over as last year's copier overages were expensed this year.
- Special Education Services (5842) \$35K under with mounting Special Education expenses the strategic decision was made to bring some counseling in house.
- After School Services (5844) \$24K over (see above)
- PD Consultants & Tuition (5852) \$36K over as Forged Ed expensed last year were moved to this year's budget. Additionally, there is a Special Education Leader Fellowship program that is offset by a grant received.
- All Other Consultants & Services (5859) \$34K over as Paychex fees increased more than anticipated and a new tech group was brought in with an increased rate.

## ADA

Budget P2 ADA was **279.00** based on P2 enrollment of **300** and a **93.0%** attendance rate.

Actual Month 5 ADA was **265.12** based on P2 enrollment of **297** and a **89.3%** attendance rate.

Actual ADA through Month 5 was **271.49** based on a **92.1%** attendance rate.

Forecasted P2 ADA was **274.34** based on forecasted enrollment of **300** and a **92.5%** attendance rate.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*

**Libertas College Prep  
Balance Sheet  
As of December 31, 2023**

|  |                    |
|--|--------------------|
| <b>Assets</b>                          |                    |
| <b>Current Assets</b>                  |                    |
| Cash                                   | \$1,432,722        |
| Accounts Receivable                    | \$460,273          |
| Due From Others                        | \$21,377           |
| Prepaid Expenses                       | \$6,130            |
| <b>Total Current Assets</b>            | <b>\$1,920,503</b> |
| <b>Long Term Assets</b>                |                    |
| Fixed Assets                           | \$162,179          |
| Right of Use Assets                    | \$3,480,791        |
| <b>Total Long Term Assets</b>          | <b>\$3,642,971</b> |
| <b>Total Assets</b>                    | <b>\$5,563,473</b> |
| <b>Liabilities &amp; Equity</b>        |                    |
| <b>Liabilities</b>                     |                    |
| <b>Current Liabilities</b>             |                    |
| Accounts Payable                       | \$23,332           |
| Payroll Liabilities                    | \$2,945            |
| Due to Others                          | \$178,798          |
| Deferred Revenue                       | \$786,788          |
| <b>Total Current Liabilities</b>       | <b>\$991,864</b>   |
| <b>Long Term Liabilities</b>           | <b>\$4,109,950</b> |
| <b>Total Liabilities</b>               | <b>\$5,101,814</b> |
| <b>Equity</b>                          |                    |
| <b>Unrestricted Fund Balance</b>       |                    |
| Beginning Fund Balance                 | \$1,572,388        |
| Net Income                             | (1,110,728)        |
| Less Restricted Funds                  | (\$66,281)         |
| <b>Total Unrestricted Fund Balance</b> | <b>\$395,378</b>   |
| <b>Restricted Fund Balance</b>         | <b>\$66,281</b>    |
| <b>Total Equity</b>                    | <b>\$461,659</b>   |
| <b>Total Liabilities &amp; Equity</b>  | <b>\$5,563,473</b> |

## Libertas College Prep Income Statement For the 6 Months Ending December 31, 2023

|   | Current Month<br>Actual | Current Month<br>Budget | Current Month<br>Variance | YTD Actual         | YTD Budget         | YTD Variance      | Total Budget       | Budget<br>Remaining |
|---|-------------------------|-------------------------|---------------------------|--------------------|--------------------|-------------------|--------------------|---------------------|
| <b>Income</b>   |                         |                         |                           |                    |                    |                   |                    |                     |
| <b>LCFF Revenues</b>  |                         |                         |                           |                    |                    |                   |                    |                     |
| 8011 - Local Control Funding Formula                        | 236,573                 | 239,625                 | (3,052)                   | 972,577            | 985,127            | (12,550)          | 2,986,406          | 2,013,829           |
| 8012 - Education Protection Account                         | 0                       | 0                       | 0                         | 12,438             | 12,437             | 1                 | 55,800             | 43,362              |
| 8096 - In Lieu of Property Taxes                            | 69,802                  | 66,092                  | 3,710                     | 436,262            | 413,074            | 23,188            | 926,651            | 490,389             |
| <b>Total LCFF Revenues</b>                                  | <b>\$306,375</b>        | <b>\$305,717</b>        | <b>\$658</b>              | <b>\$1,421,277</b> | <b>\$1,410,637</b> | <b>\$10,640</b>   | <b>\$3,968,857</b> | <b>\$2,547,580</b>  |
| <b>Federal Revenues</b>                                     |                         |                         |                           |                    |                    |                   |                    |                     |
| 8181 - Special Education - Federal (IDEA)                   | 4,843                   | 4,868                   | (25)                      | 30,259             | 30,423             | (164)             | 68,249             | 37,990              |
| 8221 - Child Nutrition - Federal                            | 51,179                  | 22,314                  | 28,865                    | 74,586             | 39,050             | 35,536            | 207,522            | 132,937             |
| 8291 - Title I  | 0                       | 0                       | 0                         | 0                  | 0                  | 0                 | 127,735            | 127,735             |
| 8292 - Title II   | 0                       | 0                       | 0                         | 0                  | 0                  | 0                 | 15,298             | 15,298              |
| 8295 - Title IV, SSAE                                       | 0                       | 0                       | 0                         | 0                  | 0                  | 0                 | 10,000             | 10,000              |
| 8299 - All Other Federal Revenue                            | 0                       | 0                       | 0                         | 151,464            | 0                  | 151,464           | 461,830            | 310,366             |
| <b>Total Federal Revenues</b>                               | <b>\$56,022</b>         | <b>\$27,182</b>         | <b>\$28,840</b>           | <b>\$256,309</b>   | <b>\$69,473</b>    | <b>\$186,835</b>  | <b>\$890,634</b>   | <b>\$634,325</b>    |
| <b>Other State Revenues</b>                                 |                         |                         |                           |                    |                    |                   |                    |                     |
| 8520 - Child Nutrition - State                              | 12,642                  | 4,949                   | 7,693                     | 18,409             | 8,661              | 9,748             | 46,026             | 27,616              |
| 8550 - Mandate Block Grant                                  | 4,914                   | 4,937                   | (23)                      | 4,914              | 4,937              | (23)              | 4,937              | 23                  |
| 8561 - State Lottery - Non Prop 20                          | 0                       | 0                       | 0                         | 0                  | 0                  | 0                 | 47,430             | 47,430              |
| 8562 - State Lottery - Prop 20                              | 0                       | 0                       | 0                         | 0                  | 0                  | 0                 | 18,693             | 18,693              |
| 8591 - SB740  | 0                       | 0                       | 0                         | 0                  | 0                  | 0                 | 316,619            | 316,619             |
| 8592 - State Mental Health                                  | 1,812                   | 0                       | 1,812                     | 7,448              | 0                  | 7,448             | 0                  | (7,448)             |
| 8593 - After School Education & Safety                      | 0                       | 0                       | 0                         | 0                  | 99,198             | (99,198)          | 152,612            | 152,612             |
| 8595 - Expanded Learning Opportunity Program                | 27,109                  | 28,053                  | (944)                     | 140,126            | 115,328            | 24,798            | 311,699            | 171,573             |
| 8596 - Prop 98 Arts & Music                                 | 0                       | 0                       | 0                         | 0                  | 0                  | 0                 | 48,606             | 48,606              |
| 8599 - State Revenue - Other                                | 0                       | 0                       | 0                         | 77,746             | 42,843             | 34,903            | 65,912             | (11,834)            |
| <b>Total Other State Revenues</b>                           | <b>\$46,477</b>         | <b>\$37,939</b>         | <b>\$8,538</b>            | <b>\$248,643</b>   | <b>\$270,967</b>   | <b>(\$22,323)</b> | <b>\$1,012,533</b> | <b>\$763,890</b>    |
| <b>Local Revenues</b>                                       |                         |                         |                           |                    |                    |                   |                    |                     |
| 8660 - Interest & Dividend Income                           | 563                     | 0                       | 563                       | 2,980              | 0                  | 2,980             | 0                  | (2,980)             |
| 8662 - Net Increase (Decrease) in Fair Value of Investments | 0                       | 0                       | 0                         | 6,268              | 0                  | 6,268             | 0                  | (6,268)             |
| 8697 - E-Rate   | 0                       | 0                       | 0                         | 0                  | 9,180              | (9,180)           | 17,670             | 17,670              |
| 8698 - SELPA Grant  | 0                       | 0                       | 0                         | 0                  | 4,111              | (4,111)           | 19,132             | 19,132              |
| 8699 - All Other Local Revenue                              | 14                      | 0                       | 14                        | 68                 | 0                  | 68                | 0                  | (68)                |
| 8792 - Transfers of Apportionments - Special Education      | 32,734                  | 19,476                  | 13,258                    | 133,460            | 121,723            | 11,737            | 273,063            | 139,603             |
| <b>Total Local Revenues</b>                                 | <b>\$33,312</b>         | <b>\$19,476</b>         | <b>\$13,836</b>           | <b>\$142,775</b>   | <b>\$135,014</b>   | <b>\$7,761</b>    | <b>\$309,865</b>   | <b>\$167,090</b>    |
| <b>Grants &amp; Fundraising</b>                             |                         |                         |                           |                    |                    |                   |                    |                     |
| 8695 - Contributions & Events                               | 10,359                  | 0                       | 10,359                    | 13,509             | 0                  | 13,509            | 0                  | (13,509)            |
| 8696 - Other Fundraising                                    | 0                       | 0                       | 0                         | 0                  | 0                  | 0                 | 46,200             | 46,200              |
| <b>Total Grants &amp; Fundraising</b>                       | <b>\$10,359</b>         | <b>\$0</b>              | <b>\$10,359</b>           | <b>\$13,509</b>    | <b>\$0</b>         | <b>\$13,509</b>   | <b>\$46,200</b>    | <b>\$32,691</b>     |
| <b>Other Prior Year Adjustments</b>                         |                         |                         |                           |                    |                    |                   |                    |                     |
| 8999 - Other Prior Year Adjustment                          | 0                       | 0                       | 0                         | 5,588              | 0                  | 5,588             | 0                  | (5,588)             |
| <b>Total Other Prior Year Adjustments</b>                   | <b>\$0</b>              | <b>\$0</b>              | <b>\$0</b>                | <b>\$5,588</b>     | <b>\$0</b>         | <b>\$5,588</b>    | <b>\$0</b>         | <b>(\$5,588)</b>    |
| <b>Gross Income</b>   | <b>\$452,545</b>        | <b>\$390,314</b>        | <b>\$62,231</b>           | <b>\$2,088,101</b> | <b>\$1,886,092</b> | <b>\$202,010</b>  | <b>\$6,228,090</b> | <b>\$4,139,989</b>  |
| <b>Expenses</b>   |                         |                         |                           |                    |                    |                   |                    |                     |
| <b>Certificated Salaries</b>                                |                         |                         |                           |                    |                    |                   |                    |                     |
| 1110 - Teachers' Salaries                                   | 120,921                 | 122,548                 | (1,627)                   | 654,064            | 674,014            | (19,950)          | 1,379,560          | 725,495             |
| 1170 - Teachers' Salaries - Substitute                      | 5,663                   | 0                       | 5,663                     | 35,837             | 0                  | 35,837            | 0                  | (35,837)            |
| 1175 - Teachers' Salaries - Stipend/Extra Duty              | 0                       | 0                       | 0                         | 30,900             | 91,900             | (61,000)          | 91,900             | 61,000              |
| 1213 - Certificated Pupil Support - Guidance & Counseling   | 5,625                   | 0                       | 5,625                     | 14,063             | 0                  | 14,063            | 0                  | (14,063)            |
| 1299 - Certificated Pupil Support - Other                   | 13,653                  | 19,597                  | (5,944)                   | 80,743             | 113,720            | (32,977)          | 227,440            | 146,697             |
| 1300 - Certificated Supervisors' & Administrators' Salaries | 28,830                  | 28,830                  | 0                         | 168,755            | 172,978            | (4,223)           | 345,957            | 177,202             |
| <b>Total Certificated Salaries</b>                          | <b>\$174,693</b>        | <b>\$170,975</b>        | <b>\$3,718</b>            | <b>\$984,361</b>   | <b>\$1,052,612</b> | <b>(\$68,251)</b> | <b>\$2,044,856</b> | <b>\$1,060,495</b>  |
| <b>Classified Salaries</b>                                  |                         |                         |                           |                    |                    |                   |                    |                     |
| 2111 - Instructional Aide & Other Salaries                  | 27,958                  | 23,515                  | 4,443                     | 152,969            | 142,901            | 10,068            | 293,532            | 140,563             |
| 2121 - After School Staff Salaries                          | 33,502                  | 19,778                  | 13,724                    | 169,863            | 119,592            | 50,271            | 259,581            | 89,718              |
| 2200 - Classified Support Salaries                          | 23,514                  | 18,525                  | 4,989                     | 129,711            | 119,938            | 9,773             | 265,260            | 135,549             |
| 2300 - Classified Supervisors' & Administrators' Salaries   | 39,550                  | 40,322                  | (773)                     | 237,297            | 237,297            | (0)               | 474,594            | 237,297             |
| 2400 - Classified Office Staff Salaries                     | 6,007                   | 6,007                   | (0)                       | 36,040             | 36,040             | (0)               | 72,080             | 36,040              |
| <b>Total Classified Salaries</b>                            | <b>\$130,530</b>        | <b>\$108,147</b>        | <b>\$22,383</b>           | <b>\$725,880</b>   | <b>\$655,768</b>   | <b>\$70,112</b>   | <b>\$1,365,047</b> | <b>\$639,167</b>    |

## Libertas College Prep Income Statement For the 6 Months Ending December 31, 2023

|   | Current Month<br>Actual | Current Month<br>Budget | Current Month<br>Variance | YTD Actual           | YTD Budget           | YTD Variance      | Total Budget       | Budget<br>Remaining |
|---|-------------------------|-------------------------|---------------------------|----------------------|----------------------|-------------------|--------------------|---------------------|
| <b>Employee Benefits</b>                      |                         |                         |                           |                      |                      |                   |                    |                     |
| 3311 - OASDI - Social Security                | 18,451                  | 17,306                  | 1,146                     | 104,323              | 105,920              | (1,597)           | 211,414            | 107,091             |
| 3331 - MED - Medicare                         | 4,315                   | 4,047                   | 268                       | 24,398               | 24,772               | (373)             | 49,444             | 25,045              |
| 3401 - H&W - Health & Welfare                 | 22,126                  | 19,717                  | 2,409                     | 155,817              | 118,300              | 37,517            | 236,600            | 80,783              |
| 3501 - SUI - State Unemployment Insurance     | 149                     | 140                     | 9                         | 841                  | 854                  | (13)              | 1,705              | 863                 |
| 3601 - Workers' Compensation Insurance        | 2,722                   | 4,226                   | (1,504)                   | 39,888               | 33,809               | 6,079             | 50,713             | 10,825              |
| 3901 - Other Retirement Benefits              | 6,221                   | 5,582                   | 639                       | 36,273               | 34,168               | 2,105             | 68,198             | 31,925              |
| 3902 - Other Benefits                         | 0                       | 500                     | (500)                     | 0                    | 3,000                | (3,000)           | 6,000              | 6,000               |
| <b>Total Employee Benefits</b>                | <b>\$53,985</b>         | <b>\$51,518</b>         | <b>\$2,467</b>            | <b>\$361,540</b>     | <b>\$320,821</b>     | <b>\$40,719</b>   | <b>\$624,074</b>   | <b>\$262,533</b>    |
| <b>Supplies</b>                               |                         |                         |                           |                      |                      |                   |                    |                     |
| 4111 - Core Curricula Materials               | 0                       | 0                       | 0                         | 31,536               | 38,000               | (6,464)           | 38,000             | 6,464               |
| 4211 - Books & Other Reference Materials      | 547                     | 0                       | 547                       | 2,426                | 3,000                | (574)             | 3,000              | 574                 |
| 4311 - Student Materials                      | 1,421                   | 7,000                   | (5,579)                   | 14,012               | 42,000               | (27,988)          | 84,000             | 69,988              |
| 4351 - Office Supplies                        | 1,258                   | 2,500                   | (1,242)                   | 11,882               | 15,000               | (3,118)           | 30,000             | 18,118              |
| 4371 - Custodial Supplies                     | 492                     | 1,294                   | (802)                     | 6,419                | 7,763                | (1,343)           | 15,525             | 9,106               |
| 4391 - Food (Non Nutrition Program)           | 2,017                   | 1,079                   | 939                       | 13,666               | 6,473                | 7,194             | 12,945             | (721)               |
| 4392 - Uniforms                               | 3,898                   | 650                     | 3,248                     | 9,499                | 3,900                | 5,599             | 7,800              | (1,699)             |
| 4393 - PE & Sports Equipment                  | 183                     | 1,000                   | (817)                     | 2,162                | 6,000                | (3,838)           | 12,000             | 9,838               |
| 4395 - Before & After School Program Supplies | 1,989                   | 750                     | 1,239                     | 10,452               | 4,500                | 5,952             | 9,000              | (1,452)             |
| 4399 - All Other Supplies                     | 1,329                   | 0                       | 1,329                     | 9,602                | 20,000               | (10,398)          | 20,000             | 10,398              |
| 4411 - Non Capitalized Equipment              | 2,973                   | 0                       | 2,973                     | 12,797               | 40,000               | (27,203)          | 40,000             | 27,203              |
| 4711 - Nutrition Program Food & Supplies      | 21,611                  | 15,485                  | 6,125                     | 94,368               | 67,748               | 26,620            | 180,017            | 85,649              |
| <b>Total Supplies</b>                         | <b>\$37,715</b>         | <b>\$29,758</b>         | <b>\$7,957</b>            | <b>\$218,821</b>     | <b>\$254,383</b>     | <b>(\$35,562)</b> | <b>\$452,287</b>   | <b>\$233,466</b>    |
| <b>Operating Expenses</b>                     |                         |                         |                           |                      |                      |                   |                    |                     |
| 5211 - Travel & Conferences                   | 1,027                   | 1,500                   | (473)                     | 7,282                | 9,000                | (1,718)           | 18,000             | 10,718              |
| 5311 - Dues & Memberships                     | 400                     | 418                     | (18)                      | 9,800                | 2,505                | 7,295             | 5,010              | (4,790)             |
| 5451 - General Insurance                      | 4,801                   | 5,446                   | (645)                     | 46,867               | 43,567               | 3,300             | 65,351             | 18,484              |
| 5511 - Utilities                              | 4,695                   | 5,865                   | (1,170)                   | 24,948               | 35,190               | (10,242)          | 70,380             | 45,432              |
| 5521 - Security Services                      | 0                       | 204                     | (204)                     | 731                  | 1,223                | (492)             | 2,445              | 1,714               |
| 5531 - Housekeeping Services                  | 210                     | 1,250                   | (1,040)                   | 13,015               | 7,500                | 5,515             | 15,000             | 1,985               |
| 5599 - Other Facility Operations & Utilities  | 507                     | 250                     | 257                       | 3,339                | 1,500                | 1,839             | 3,000              | (339)               |
| 5611 - School Rent - Private Facility         | 37,795                  | 35,180                  | 2,615                     | 226,769              | 211,080              | 15,689            | 422,159            | 195,390             |
| 5619 - Other Facility Rentals                 | 2,873                   | 1,532                   | 1,341                     | 10,410               | 9,192                | 1,218             | 18,384             | 7,974               |
| 5621 - Equipment Lease                        | 5,640                   | 2,850                   | 2,790                     | 48,726               | 17,100               | 31,626            | 34,200             | (14,526)            |
| 5631 - Vendor Repairs                         | 576                     | 2,318                   | (1,742)                   | 8,235                | 13,907               | (5,671)           | 27,813             | 19,578              |
| 5812 - Field Trips & Pupil Transportation     | 17,399                  | 7,417                   | 9,982                     | 41,952               | 44,500               | (2,548)           | 89,000             | 47,048              |
| 5821 - Legal                                  | 1,241                   | 1,667                   | (426)                     | 6,099                | 10,000               | (3,901)           | 20,000             | 13,901              |
| 5823 - Audit                                  | 0                       | 2,500                   | (2,500)                   | 10,000               | 15,000               | (5,000)           | 30,000             | 20,000              |
| 5831 - Advertisement & Recruitment            | 425                     | 3,178                   | (2,753)                   | 3,582                | 19,068               | (15,487)          | 38,137             | 34,555              |
| 5841 - Contracted Substitute Teachers         | 987                     | 1,875                   | (888)                     | 20,164               | 11,250               | 8,914             | 22,500             | 2,336               |
| 5842 - Special Education Services             | 19,458                  | 16,667                  | 2,792                     | 65,776               | 100,000              | (34,224)          | 200,000            | 134,224             |
| 5843 - Non Public School                      | 0                       | 2,500                   | (2,500)                   | 0                    | 15,000               | (15,000)          | 30,000             | 30,000              |
| 5844 - After School Services                  | 0                       | 0                       | 0                         | 23,814               | 0                    | 23,814            | 0                  | (23,814)            |
| 5849 - Other Student Instructional Services   | 5,273                   | 2,750                   | 2,523                     | 31,623               | 16,500               | 15,123            | 33,000             | 1,377               |
| 5852 - PD Consultants & Tuition               | 5,115                   | 2,042                   | 3,073                     | 44,915               | 12,250               | 32,665            | 24,500             | (20,415)            |
| 5854 - Nursing & Medical (Non-IEP)            | 0                       | 109                     | (109)                     | 0                    | 656                  | (656)             | 1,312              | 1,312               |
| 5859 - All Other Consultants & Services       | 32,659                  | 16,898                  | 15,760                    | 124,270              | 101,388              | 22,881            | 202,777            | 78,507              |
| 5861 - Non Instructional Software             | 9,253                   | 3,665                   | 5,588                     | 41,727               | 21,989               | 19,738            | 43,978             | 2,251               |
| 5865 - Fundraising Cost                       | 0                       | 467                     | (467)                     | 2,555                | 2,800                | (245)             | 5,600              | 3,045               |
| 5871 - District Oversight Fees                | 2,625                   | 3,307                   | (682)                     | 16,406               | 19,844               | (3,438)           | 39,689             | 23,283              |
| 5872 - Special Education Fees (SELPA)         | 4,804                   | 5,461                   | (657)                     | 30,034               | 34,131               | (4,097)           | 68,262             | 38,228              |
| 5899 - All Other Expenses                     | 934                     | 900                     | 34                        | 7,866                | 5,400                | 2,466             | 10,800             | 2,934               |
| 5911 - Office Phone                           | 1,729                   | 1,800                   | (71)                      | 10,677               | 10,800               | (123)             | 21,600             | 10,923              |
| 5921 - Internet                               | 3,071                   | 2,819                   | 252                       | 8,879                | 16,912               | (8,033)           | 33,824             | 24,944              |
| 5923 - Website Hosting                        | 0                       | 9                       | (9)                       | 0                    | 53                   | (53)              | 105                | 105                 |
| 5931 - Postage & Shipping                     | 95                      | 190                     | (95)                      | 484                  | 1,140                | (656)             | 2,280              | 1,796               |
| 5999 - Other Communications                   | 0                       | 0                       | 0                         | 175                  | 0                    | 175               | 0                  | (175)               |
| <b>Total Operating Expenses</b>               | <b>\$163,590</b>        | <b>\$133,031</b>        | <b>\$30,559</b>           | <b>\$891,120</b>     | <b>\$810,445</b>     | <b>\$80,676</b>   | <b>\$1,599,105</b> | <b>\$707,985</b>    |
| <b>Capital Outlay</b>                         |                         |                         |                           |                      |                      |                   |                    |                     |
| 6901 - Depreciation Expense                   | 2,875                   | 2,619                   | 257                       | 17,107               | 15,711               | 1,396             | 30,688             | 13,581              |
| <b>Total Capital Outlay</b>                   | <b>\$2,875</b>          | <b>\$2,619</b>          | <b>\$257</b>              | <b>\$17,107</b>      | <b>\$15,711</b>      | <b>\$1,396</b>    | <b>\$30,688</b>    | <b>\$13,581</b>     |
| <b>Other Expenses</b>                         |                         |                         |                           |                      |                      |                   |                    |                     |
| 7438 - Interest Expense                       | 0                       | 697                     | (697)                     | 0                    | 4,335                | (4,335)           | 8,294              | 8,294               |
| <b>Total Other Expenses</b>                   | <b>\$0</b>              | <b>\$697</b>            | <b>(\$697)</b>            | <b>\$0</b>           | <b>\$4,335</b>       | <b>(\$4,335)</b>  | <b>\$8,294</b>     | <b>\$8,294</b>      |
| <b>Total Expenses</b>                         | <b>\$563,389</b>        | <b>\$496,744</b>        | <b>\$66,645</b>           | <b>\$3,198,830</b>   | <b>\$3,114,076</b>   | <b>\$84,754</b>   | <b>\$6,124,351</b> | <b>\$2,925,522</b>  |
| <b>Net Income</b>                             | <b>(\$110,844)</b>      | <b>(\$106,430)</b>      | <b>(\$4,414)</b>          | <b>(\$1,110,728)</b> | <b>(\$1,227,984)</b> | <b>\$117,256</b>  | <b>\$103,739</b>   | <b>\$1,214,467</b>  |

**Libertas College Prep  
Check Register  
For the Month Ending December 31, 2023**

| Check #             | Vendor Name                                   | Date Description   | Amount            |
|---------------------|---|--|-------------------|
| 1028                | George Campos                                 | 12/1/2023 WASHER & DRYER   | 650.00            |
| A013894             | CHARTER SAFE                                  | 12/1/2023 12/23 - GENERAL INSURANCE  | 7,523.00          |
| A013895             | Forged Ed LLC                                 | 12/1/2023 TRAVEL - PD CONSULTANTS  | 42.03             |
| A013896             | SCOOT EDUCATION INC                           | 12/1/2023 10/30-11/03/23 - SUBSTITUTE TEACHER                                      | 3,948.00          |
| A013897             | LAW OFFICES OF YOUNG, MINNEY & CORR, LLC      | 12/1/2023 10/23 - LEGAL SERVICES   | 122.00            |
| A013898             | Aspire Transportation LLC                     | 12/1/2023 11/07/23 - BUS TRANSPORTATION  | 1,364.00          |
| A013899             | The Advantage Group                           | 12/1/2023 10/23 - COBRA ADMINISTRATION SERVICES                                    | 50.00             |
| E012669             | ORKIN   | 12/1/2023 11/23 - PEST CONTROL - ACCT #32742663                                    | 473.98            |
| E012670             | RINGCENTRAL, INC                              | 12/1/2023 12/01-12/08/23 - SCHOOL PHONE LINES                                      | 1,729.35          |
| E012671             | MRC Smart Technology Solutions                | 12/1/2023 COPY MACHINE REFILL - STAPLES  | 164.24            |
| E012672             | HR SERVICES, INC                              | 12/1/2023 11/23 - ONBOARDING - HR USER   | 125.00            |
| E012673             | STAPLES ADVANTAGE                             | 12/1/2023 FABULOSO PROFESSIONAL ALL PURP   | 2,228.32          |
| E012674             | Wilson Security Systems, LLC                  | 12/1/2023 12/23 - MONITORING SECURITY SVC  | 135.00            |
| P045969             | AMAZON CAPITAL SERVICES, INC.                 | 12/1/2023 FOOTBALL CHAMPIONSHIP RING WITH BLUE STONE (19)                          | 2,396.32          |
| P045970             | Eric Urbe                                     | 12/1/2023 AMAZON - SCIENCE MATERIALS - 7TH GRADE                                   | 164.19            |
| P045971             | COUNTY OF LOS ANGELES PUBLIC HEALTH           | 12/1/2023 07/07/22 - HEALTH INSPECTION   | 591.00            |
| P045972             | Southern California Gas Company               | 12/1/2023 10/17-11/16/23 - GAS   | 40.76             |
| P045973             | Salvador Robles                               | 12/1/2023 SNOOZE AM EATERY - FOOD  | 2,044.06          |
| P045974             | AMAZON CAPITAL SERVICES, INC.                 | 12/1/2023 FLASH FURNITURE WREN KIDNEY GREY THERMAL LAMINATE ACTIVITY TABLE         | 673.54            |
| 1029                | Guadalupe Guzman                              | 12/5/2023 To reissue final check difference  | 7.50              |
| 1030                | Quality Lock&Key                              | 12/5/2023 LOCK & KEY SERVICES  | 253.80            |
| A013984             | Casillas Corp DBA LATechNet                   | 12/7/2023 01/24 - IT SERVICES  | 4,650.00          |
| A013985             | EXED  | 12/7/2023 10/23 - PAYCHEX FEE  | 12,585.43         |
| A013986             | Marcia Brenner Associates                     | 12/7/2023 FY23/24 - REPORT CREATOR PLUGIN FOR POWERSCHOOL LICENSE                  | 500.00            |
| A013987             | Comprehensive Therapy Associates, Inc.        | 12/7/2023 10/23 - SPECIAL EDUCATION SERVICES                                       | 19,458.35         |
| A013988             | LAW OFFICES OF YOUNG, MINNEY & CORR, LLC      | 12/7/2023 11/23 - LEGAL SERVICES   | 1,085.04          |
| A013989             | Aspire Transportation LLC                     | 12/7/2023 10/02-11/03/23 - BUS TRANSPORTATION                                      | 10,764.00         |
| E012748             | Lexia Learning Systems LLC                    | 12/7/2023 11/01/23-10/31/24 - LEXIA ENGLISH STUDENT SUBSCRIPTION (10)              | 1,000.00          |
| E012749             | Republic Services, Inc.                       | 12/7/2023 12/23 - TRASH/RECYCLE PICK-UP  | 1,114.71          |
| E012750             | STAPLES ADVANTAGE                             | 12/7/2023 WOODEN PENCILS (15)  | 280.69            |
| E012751             | Advanced Fire Protection, Inc.                | 12/7/2023 FIRE ALARM TEST  | 466.00            |
| ED - 12/07/2023.12M | CALIFORNIA CHOICE BENEFIT ADMINISTRATORS      | 12/7/2023 01/24 - HEALTH INSURANCE   | 25,292.56         |
| P046176             | RAUL DUBON                                    | 12/7/2023 10/23 - LANDSCAPING SERVICES   | 150.00            |
| P046177             | AMAZON CAPITAL SERVICES, INC.                 | 12/7/2023 OEF FURNISHINGS (2 PACK) BLACK VINYL PADDED STOOL (3)                    | 1,833.75          |
| P046178             | Ernesto Sanchez                               | 12/7/2023 REPAIR LOCK & CAR GATE WELDING   | 322.10            |
| P046179             | CHOICE BUILDER                                | 12/7/2023 12/23 - HEALTH INSURANCE   | 2,002.49          |
| P046180             | AT&T CORP                                     | 12/7/2023 11/19-11/30/23 - INTERNET  | 3,070.61          |
| P046181             | Scholar Lead Inc                              | 12/7/2023 11/28/23-06/30/24 - PARENT RELATIONSHIP MANAGEMENT SOFTWARE              | 4,900.00          |
| P046182             | Mary Magdalene Baptist Church                 | 12/7/2023 01/24 - PARKING LOT RENTAL   | 1,150.00          |
| P046183             | SPARKLETTS                                    | 12/7/2023 10/26-11/09/23 - WATER SERVICE   | 434.10            |
| P046184             | EFFCT LLC                                     | 12/7/2023 11/23 - CONSULTING SERVICES  | 13,000.00         |
| P046185             | Stampa Designs                                | 12/7/2023 CREWNECKS (50)   | 403.51            |
| P046186             | Doctors Wellness Company LLC dba Wellnessmart | 12/7/2023 10/18&11/08/23 - TB TESTS  | 280.00            |
| P046187             | SchoolMint Inc.                               | 12/7/2023 FY23/24 - ENROLLMENT SOFTWARE  | 5,637.00          |
| P046188             | AMAZON CAPITAL SERVICES, INC.                 | 12/7/2023 NIKE MEN'S DRY ACADEMY 21 KNIT PANT                                      | 464.18            |
| ED - 12/08/2023M    | EMPLOYMENT DEVELOPMENT DEPARTMENT             | 12/8/2023 11/23 - SDI PAYMENT  | 2,705.99          |
| ED - 12/07/2023.11M | CALIFORNIA CREDIT UNION - 7531                | 12/12/2023 THE HOME DEPOT - OFFICE SUPPLIES  | 6,893.71          |
| 1031                | Flowers By 3 Little Ones, LLC                 | 12/13/2023 12/15/23 - FLOWERS FOR EVENT  | 928.62            |
| A014082             | DANIEL MENDEZ                                 | 12/13/2023 HANS ENTERPRISE INC - UHAUL GAS - TOYS 4 TOTS                           | 108.56            |
| A014083             | SCOOT EDUCATION INC                           | 12/13/2023 11/27-11/29/23 - SUBSTITUTE TEACHER                                     | 987.00            |
| A014084             | The Advantage Group                           | 12/13/2023 11/23 - COBRA ADMINISTRATION SERVICES                                   | 50.00             |
| A014085             | Jasmine Ruiz                                  | 12/13/2023 LOVE LAUNDRY LA - STUDENT UNIFORMS FLUFF & FOLD                         | 125.20            |
| E012839             | STAPLES ADVANTAGE                             | 12/13/2023 1-PLY TOILET PAPER (2)  | 146.80            |
| E012840             | HR SERVICES, INC                              | 12/13/2023 12/23 - ONBOARDING - HR USER  | 125.00            |
| P046531             | AMAZON CAPITAL SERVICES, INC.                 | 12/13/2023 BOOK CART, LIBRARY CART 6-SHELF, ROLLING LIBRARY BOOK CART DOUBLE SIDED | 1,771.48          |
| P046532             | Wells Fargo Financial Leasing, Inc            | 12/13/2023 12/01-12/28/23 - COPIER LEASE   | 5,114.20          |
| P046533             | RAUL DUBON                                    | 12/13/2023 11/23 - LANDSCAPING SERVICES  | 150.00            |
| P046534             | Pre-paid Legal Services, Inc.                 | 12/13/2023 11/25/23 - PREPAID LEGAL SERVICES                                       | 155.55            |
| P046535             | AMAZON CAPITAL SERVICES, INC.                 | 12/13/2023 HEAVYWEIGHT PICTURE HANGING STRIPS (3)                                  | 230.18            |
| 1032                | Manuel Torres Guzman                          | 12/14/2023 11/17/23 - ESPRESSO BAR - STAFF   | 750.00            |
| ED - 12/14/2023M    | CALIFORNIA CREDIT UNION - 7531                | 12/14/2023 12/14/23 - DUPLICATE CREDIT CARD PAYMENT                                | 6,893.71          |
| ED - 12/15/2023.10M | MIMI CHAND                                    | 12/14/2023 12/15/23 ALDER RESIDENT STIPEND   | 2,636.36          |
| ED - 12/15/2023M    | NATALIE MARTINEZ                              | 12/15/2023 12/15/23 ALDER RESIDENT STIPEND   | 2,636.36          |
| A014238             | Aspire Transportation LLC                     | 12/20/2023 11/06-12/01/23 - BUS TRANSPORTATION                                     | 6,552.00          |
| A014239             | CHARTER SAFE                                  | 12/20/2023 01/24 - WORKERS' COMPENSATION   | 7,523.00          |
| P046978             | CHOICE BUILDER                                | 12/20/2023 01/24 - HEALTH INSURANCE  | 2,002.49          |
| P046979             | AMAZON CAPITAL SERVICES, INC.                 | 12/20/2023 EXO TERRA FOREST PLUME MOSS, 7 QUARTS, 2-PACK                           | 2,486.05          |
| P046980             | LADWP   | 12/20/2023 12/01-12/06/23 - UTILITIES  | 2,315.28          |
| P046981             | Natasha Barriga-Siperstein                    | 12/20/2023 02/13-05/08/23 - COACHING SERVICES                                      | 5,000.00          |
| ED - 12/21/2023.10M | PAYCHEX                                       | 12/21/2023 12/21/23 - PAYCHEX TIME & ATTENDANCE SERVICES                           | 331.65            |
| ED - 12/21/2023.11M | Maria Guadalupe Guzman                        | 12/21/2023 12/14/23 - CLEANING SERVICES  | 210.00            |
| ED - 12/21/2023.15M | PRINCIPAL LIFE INSURANCE                      | 12/21/2023 01/24 - LIFE INSURANCE  | 536.39            |
| A014302             | ONESIMUS HOLDINGS COMPANY, LLC                | 12/26/2023 01/24 - RENT  | 35,237.50         |
| <b>Total</b>        |   |  | <b>230,173.69</b> |



**LIBERTAS COLLEGE PREP**  
 2023-24 Cash Flow Forecast  
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Actuals as of 12/31/2023

|  | 2023-24          | ACTUAL         |                |                |                |                |                | ACTUAL         |                |                |                  |                |                |                | FORECAST         | Budget Variance  |                    |
|--|------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|----------------|----------------|----------------|------------------|------------------|--------------------|
|  | Budget           | Jul-23         | Aug-23         | Sep-23         | Oct-23         | Nov-23         | Dec-23         | Jan-24         | Feb-24         | Mar-24         | Apr-24           | May-24         | Jun-24         | Accrual        | Jul-23 - Jun-24  | Better / (Worse) | % Better / (Worse) |
| Enrollment   | 300              |                |                |                |                |                |                |                |                |                |                  |                |                |                | 300              | -                | 0%                 |
| Unduplicated Pupil Percentage                            | 93%              |                |                |                |                |                |                |                |                |                |                  |                |                |                | 94%              | 0                | 1%                 |
| ADA  | 279.00           |                |                |                |                |                |                |                |                |                |                  |                |                |                | 274.34           | (5)              |                    |
| ADA Rate   | 93%              |                |                |                |                |                |                |                |                |                |                  |                |                |                | 92%              |                  |                    |
| <b>Income</b>  |                  |                |                |                |                |                |                |                |                |                |                  |                |                |                |                  |                  |                    |
| <b>8011-8098 - Local Control Funding Formula Sources</b> |                  |                |                |                |                |                |                |                |                |                |                  |                |                |                |                  |                  |                    |
| 8011 Local Control Funding Formula                       | 2,986,406        | -              | 131,429        | 131,429        | 236,573        | 236,573        | 236,573        | 236,573        | 236,573        | 285,562        | 285,562          | 285,562        | 285,562        | 298,714        | 2,886,684        | (99,722)         | -3%                |
| 8012 Education Protection Account                        | 55,800           | -              | -              | -              | 12,438         | -              | -              | -              | 12,438         | -              | -                | -              | -              | 13,905         | 54,868           | (932)            | -2%                |
| 8019 Local Control Funding Formula - Prior Year          | -                | -              | -              | -              | -              | -              | -              | -              | -              | -              | -                | -              | -              | -              | -                | -                |                    |
| 8096 In Lieu of Property Taxes                           | 926,651          | 52,351         | 104,703        | 69,802         | 69,802         | 69,802         | 69,802         | 69,802         | 150,612        | 75,306         | 75,306           | 75,306         | 75,306         | 4,385          | 962,283          | 35,632           | 4%                 |
| 8098 In Lieu of Property Taxes, Prior Year               | -                | -              | -              | -              | -              | -              | -              | -              | -              | -              | -                | -              | -              | -              | -                | -                |                    |
| <b>Total 8011-8098 - Local Control Funding Formula</b>   | <b>3,968,857</b> | <b>52,351</b>  | <b>236,132</b> | <b>201,231</b> | <b>318,813</b> | <b>306,375</b> | <b>306,375</b> | <b>318,812</b> | <b>387,185</b> | <b>360,867</b> | <b>376,955</b>   | <b>360,867</b> | <b>360,867</b> | <b>317,004</b> | <b>3,903,835</b> | <b>(65,022)</b>  | <b>-2%</b>         |
| <b>8100-8299 - Federal Revenue</b>                       |                  |                |                |                |                |                |                |                |                |                |                  |                |                |                |                  |                  |                    |
| 8181 Special Education - Federal (IDEA)                  | 68,249           | 3,631          | 7,262          | 4,841          | 4,841          | 4,841          | 4,843          | 4,841          | 10,447         | 5,223          | 5,223            | 5,223          | 5,223          | 304            | 66,744           | (1,505)          | -2%                |
| 8221 Child Nutrition - Federal                           | 207,522          | -              | -              | -              | -              | 23,406         | 51,179         | \$21,456       | \$17,828.54    | \$23,475.06    | \$27,825.85      | \$21,024.44    | \$29,580.51    | 36,634         | 252,410          | 44,888           | 22%                |
| 8291 Title I   | 127,735          | -              | -              | -              | -              | -              | -              | 31,657         | -              | -              | 31,657           | -              | -              | 63,314         | 126,628          | (1,107)          | -1%                |
| 8292 Title II  | 15,298           | -              | -              | -              | -              | -              | -              | 4,477          | -              | -              | 4,477            | -              | -              | 8,955          | 17,909           | 2,611            | 17%                |
| 8294 Title III   | -                | -              | -              | -              | -              | -              | -              | -              | -              | -              | -                | -              | -              | -              | -                | -                |                    |
| 8295 Title IV, SSAE                                      | 10,000           | -              | -              | -              | -              | -              | -              | 752            | -              | -              | 752              | -              | -              | 1,503          | 3,006            | (6,994)          | -70%               |
| 8296 Title IV, PCSGP                                     | -                | -              | -              | -              | -              | -              | -              | -              | -              | -              | -                | -              | -              | -              | -                | -                |                    |
| 8297 Facilities Incentive Grant                          | -                | -              | -              | -              | -              | -              | -              | -              | -              | -              | -                | -              | -              | -              | -                | -                |                    |
| 8299 All Other Federal Revenue                           | 461,830          | 101,509        | -              | -              | -              | 49,955         | -              | -              | -              | -              | 338,170          | -              | -              | (38,741)       | 450,893          | (10,936)         | -2%                |
| <b>Total 8100-8299 - Other Federal Income</b>            | <b>890,634</b>   | <b>105,140</b> | <b>7,262</b>   | <b>4,841</b>   | <b>4,841</b>   | <b>78,202</b>  | <b>56,022</b>  | <b>63,183</b>  | <b>28,275</b>  | <b>28,698</b>  | <b>408,105</b>   | <b>26,248</b>  | <b>34,804</b>  | <b>71,969</b>  | <b>917,591</b>   | <b>26,956</b>    | <b>3%</b>          |
| <b>8300-8599 - Other State Revenue</b>                   |                  |                |                |                |                |                |                |                |                |                |                  |                |                |                |                  |                  |                    |
| 8520 Child Nutrition - State                             | 46,026           | -              | -              | -              | -              | 5,767          | 12,642         | \$5,292        | \$4,431.88     | \$5,839.34     | \$6,926.51       | \$5,237.11     | \$7,371.81     | \$9,128        | 62,636           | 16,611           | 36%                |
| 8550 Mandate Block Grant                                 | 4,937            | -              | -              | -              | -              | -              | 4,914          | -              | -              | -              | -                | -              | -              | 23             | 4,937            | 0                | 0%                 |
| 8560 Lottery Revenue                                     | 66,123           | -              | -              | -              | -              | -              | -              | 12,735         | -              | -              | 12,735           | -              | -              | 46,190         | 71,660           | 5,537            | 8%                 |
| 8587 State Grant Pass-Through                            | -                | -              | -              | -              | -              | -              | -              | -              | -              | -              | -                | -              | -              | -              | -                | -                |                    |
| 8591 SB740   | 316,619          | -              | -              | -              | -              | -              | -              | 150,394        | -              | -              | 75,197           | -              | -              | 75,197         | 300,788          | (15,831)         | -5%                |
| 8592 State Mental Health                                 | -                | -              | 1,006          | 1,006          | 1,812          | 1,812          | 1,812          | 1,812          | 1,998          | 1,998          | 1,998            | 1,998          | 1,998          | 3,136          | 22,200           | 22,200           | 100%               |
| 8593 After School Education & Safety                     | 152,612          | -              | -              | -              | -              | -              | -              | -              | -              | -              | 38,153           | -              | -              | 114,459        | 152,612          | -                |                    |
| 8594 Supplemental Categorical Block Grant                | -                | -              | -              | -              | -              | -              | -              | -              | -              | -              | -                | -              | -              | -              | -                | -                |                    |
| 8595 Expanded Learning Opportunity Program               | 311,699          | 28,679         | 15,060         | 15,060         | 27,109         | 27,109         | 27,109         | 27,109         | 27,109         | 38,192         | 38,192           | 38,192         | 38,192         | 77,245         | 424,358          | 112,660          | 36%                |
| 8596 Prop 28 Arts & Music                                | 48,606           | -              | -              | -              | -              | -              | -              | -              | 4,315          | 4,315          | 4,315            | 4,315          | 4,315          | 26,371         | 47,947           | (659)            | -1%                |
| 8599 State Revenue - Other                               | 65,912           | -              | -              | -              | 77,746         | -              | -              | -              | -              | -              | 48,456           | -              | -              | 67,622         | 193,823          | 127,912          | 194%               |
| <b>Total 8300-8599 - Other State Income</b>              | <b>1,012,533</b> | <b>28,679</b>  | <b>16,066</b>  | <b>16,066</b>  | <b>106,667</b> | <b>34,688</b>  | <b>46,477</b>  | <b>197,342</b> | <b>37,668</b>  | <b>50,345</b>  | <b>225,973</b>   | <b>49,743</b>  | <b>51,877</b>  | <b>419,371</b> | <b>1,280,962</b> | <b>268,429</b>   | <b>27%</b>         |
| <b>8600-8799 - Other Local Revenue</b>                   |                  |                |                |                |                |                |                |                |                |                |                  |                |                |                |                  |                  |                    |
| 8660 Interest & Dividend Income                          | -                | 152            | 721            | 687            | 628            | 229            | 563            | 563            | 563            | 563            | 563              | 563            | 563            | 841            | 7,200            | 7,200            | 100%               |
| 8692 Grants  | -                | -              | -              | -              | -              | -              | -              | -              | -              | -              | -                | 10,927         | 2,623          | -              | 13,550           | 13,550           | 100%               |
| 8694 In Kind Donations                                   | -                | -              | -              | -              | -              | -              | -              | -              | -              | -              | -                | -              | -              | -              | -                | -                |                    |
| 8695 Contributions & Events                              | -                | -              | 1,601          | 1,000          | 188            | 361            | 10,359         | -              | -              | -              | -                | -              | -              | -              | 13,509           | 13,509           | 100%               |
| 8696 Other Fundraising                                   | 46,200           | -              | -              | -              | -              | -              | -              | 4,915          | 4,915          | 4,915          | 4,915            | 4,915          | 4,915          | 29,491         | (16,709)         | -36%             |                    |
| 8697 E-Rate  | 17,670           | -              | -              | -              | -              | -              | -              | -              | -              | -              | -                | -              | -              | -              | -                | (17,670)         | -100%              |
| 8698 SELPA Grants  | 19,132           | -              | -              | -              | -              | -              | -              | -              | -              | -              | -                | 10,282         | -              | 8,850          | 19,132           | -                |                    |
| 8699 All Other Local Revenue                             | -                | -              | 60             | (60)           | -              | 54             | 14             | -              | -              | -              | -                | -              | -              | 68             | 68               | 100%             |                    |
| 8792 Transfers of Apportionments - Special Educa         | 273,063          | 14,389         | 28,778         | 19,187         | 19,186         | 19,186         | 32,734         | 19,186         | 36,880         | 18,440         | 18,440           | 18,440         | 18,440         | 1,205          | 264,491          | (8,572)          | -3%                |
| <b>Total 8600-8799 - Other Income-Local</b>              | <b>356,065</b>   | <b>14,541</b>  | <b>31,160</b>  | <b>20,814</b>  | <b>26,208</b>  | <b>19,892</b>  | <b>43,670</b>  | <b>24,664</b>  | <b>42,359</b>  | <b>23,918</b>  | <b>23,918</b>    | <b>45,128</b>  | <b>26,541</b>  | <b>4,629</b>   | <b>347,442</b>   | <b>(8,624)</b>   | <b>-2%</b>         |
| <b>Prior Year Adjustments</b>                            |                  |                |                |                |                |                |                |                |                |                |                  |                |                |                |                  |                  |                    |
| 8999 Other Prior Year Adjustment                         | -                | -              | -              | -              | 5,588          | -              | -              | -              | -              | -              | -                | -              | -              | -              | 5,588            | 5,588            | 100%               |
| <b>Total Prior Year Adjustments</b>                      | <b>-</b>         | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>5,588</b>   | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>         | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>5,588</b>     | <b>5,588</b>     | <b>100%</b>        |
| <b>TOTAL INCOME</b>                                      | <b>6,228,090</b> | <b>200,711</b> | <b>290,620</b> | <b>242,952</b> | <b>462,117</b> | <b>439,158</b> | <b>452,545</b> | <b>604,002</b> | <b>495,486</b> | <b>463,829</b> | <b>1,034,951</b> | <b>481,986</b> | <b>474,089</b> | <b>812,972</b> | <b>6,455,417</b> | <b>227,327</b>   | <b>4%</b>          |

**LIBERTAS COLLEGE PREP**  
 2023-24 Cash Flow Forecast  
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Actuals as of 12/31/2023

|   | 2023-24<br>Budget | ACTUAL         |                |                |                |                |                | Actuals as of 12/31/2023 |                |                |                |                |                | FORECAST<br>Jul-23 - Jun-24 | Budget Variance  |                  |                    |
|---|-------------------|----------------|----------------|----------------|----------------|----------------|----------------|--------------------------|----------------|----------------|----------------|----------------|----------------|-----------------------------|------------------|------------------|--------------------|
|   |                   | Jul-23         | Aug-23         | Sep-23         | Oct-23         | Nov-23         | Dec-23         | Jan-24                   | Feb-24         | Mar-24         | Apr-24         | May-24         | Jun-24         |                             | Accrual          | Better / (Worse) | % Better / (Worse) |
| <b>Expense</b>  |                   |                |                |                |                |                |                |                          |                |                |                |                |                |                             |                  |                  |                    |
| <b>1000 - Certificated Salaries</b>                       |                   |                |                |                |                |                |                |                          |                |                |                |                |                |                             |                  |                  |                    |
| 1110 Teachers' Salaries                                   | 1,379,560         | 63,442         | 118,259        | 114,251        | 116,384        | 120,808        | 120,921        | 120,691                  | 120,691        | 120,691        | 120,691        | 120,691        | 120,691        | 60,345                      | -                | 1,317,862        | 61,698 4%          |
| 1120 Teachers' Hourly                                     | -                 | -              | -              | -              | -              | -              | -              | -                        | -              | -              | -              | -              | -              | -                           | -                | -                | -                  |
| 1170 Teachers' Salaries - Substitute                      | -                 | 5,229          | 6,964          | 6,095          | 5,943          | 5,942          | 5,663          | 5,300                    | 5,300          | 5,300          | 5,300          | 5,300          | 5,300          | -                           | -                | 67,637           | (67,637) 100%      |
| 1175 Teachers' Salaries - Stipend/Extra Duty              | 91,900            | 19,000         | -              | -              | 8,500          | 3,400          | -              | 6,500                    | 15,550         | -              | -              | -              | -              | 17,050                      | -                | 70,000           | 21,900 24%         |
| 1211 Certificated Pupil Support - Librarians              | -                 | -              | -              | -              | -              | -              | -              | -                        | -              | -              | -              | -              | -              | -                           | -                | -                | -                  |
| 1213 Certificated Pupil Support - Guidance & Counseling   | -                 | -              | -              | -              | 2,813          | 5,625          | 5,625          | 5,625                    | 5,625          | 5,625          | 5,625          | 5,625          | 2,813          | -                           | -                | 45,000           | (45,000) 100%      |
| 1215 Certificated Pupil Support - Psychologist            | -                 | -              | -              | -              | -              | -              | -              | -                        | -              | -              | -              | -              | -              | -                           | -                | -                | -                  |
| 1299 Certificated Pupil Support - Other                   | 227,440           | 12,476         | 13,653         | 13,653         | 13,653         | 13,653         | 13,653         | 13,653                   | 13,653         | 13,653         | 13,653         | 13,653         | 13,653         | -                           | -                | 162,663          | 64,777 28%         |
| 1300 Certificated Supervisors' & Administrators' Salaries | 345,957           | 28,830         | 26,906         | 26,530         | 28,830         | 28,830         | 28,830         | 28,830                   | 28,830         | 28,830         | 28,830         | 28,830         | 28,830         | -                           | -                | 341,734          | 4,223 1%           |
| 1900 Other Certificated Salaries                          | -                 | -              | -              | -              | -              | -              | -              | -                        | -              | -              | -              | -              | -              | -                           | -                | -                | -                  |
| <b>Total 1000 - Certificated Salaries</b>                 | <b>2,044,856</b>  | <b>128,977</b> | <b>165,783</b> | <b>160,529</b> | <b>176,122</b> | <b>178,258</b> | <b>174,693</b> | <b>180,599</b>           | <b>189,649</b> | <b>174,099</b> | <b>174,099</b> | <b>174,099</b> | <b>174,099</b> | <b>127,991</b>              | <b>-</b>         | <b>2,004,895</b> | 39,961 2%          |
| <b>2000 - Classified Salaries</b>                         |                   |                |                |                |                |                |                |                          |                |                |                |                |                |                             |                  |                  |                    |
| 2111 Instructional Aide & Other Salaries                  | 293,532           | 7,653          | 27,663         | 31,489         | 29,533         | 28,672         | 27,958         | 32,131                   | 25,734         | 25,734         | 25,734         | 25,734         | 12,867         | -                           | -                | 300,903          | (7,371) -3%        |
| 2121 After School Staff Salaries                          | 259,581           | 9,587          | 32,396         | 31,149         | 32,651         | 30,578         | 33,502         | 33,232                   | 33,232         | 33,232         | 33,232         | 33,232         | 20,469         | -                           | -                | 356,491          | (96,910) -37%      |
| 2200 Classified Support Salaries                          | 265,260           | 18,198         | 22,169         | 19,883         | 20,864         | 23,514         | 22,514         | 25,214                   | 25,214         | 25,214         | 25,214         | 25,214         | -              | -                           | -                | 280,995          | (15,735) -6%       |
| 2300 Classified Supervisors' & Administrators' Salaries   | 474,594           | 39,550         | 39,550         | 39,550         | 39,550         | 39,550         | 39,550         | 39,550                   | 39,550         | 39,550         | 39,550         | 39,550         | 39,550         | -                           | -                | 474,594          | 0 0%               |
| 2400 Classified Office Staff Salaries                     | 72,080            | 6,007          | 6,007          | 6,007          | 6,007          | 6,007          | 6,007          | 6,007                    | 6,007          | 6,007          | 6,007          | 6,007          | 6,007          | -                           | -                | 72,080           | 0 0%               |
| 2900 Other Classified Salaries                            | -                 | -              | -              | -              | -              | -              | -              | -                        | -              | -              | -              | -              | -              | -                           | -                | -                | -                  |
| <b>Total 2000 - Classified Salaries</b>                   | <b>1,365,047</b>  | <b>80,994</b>  | <b>127,784</b> | <b>128,078</b> | <b>128,604</b> | <b>129,890</b> | <b>130,530</b> | <b>136,133</b>           | <b>129,736</b> | <b>129,736</b> | <b>129,736</b> | <b>129,736</b> | <b>104,106</b> | <b>-</b>                    | <b>1,485,064</b> | (120,016) -9%    |                    |
| <b>3000 - Employee Benefits</b>                           |                   |                |                |                |                |                |                |                          |                |                |                |                |                |                             |                  |                  |                    |
| 3311 OASDI - Social Security                              | 211,414           | 13,465         | 17,848         | 17,457         | 18,461         | 18,641         | 18,451         | 19,637                   | 19,802         | 18,838         | 18,838         | 18,838         | 14,390         | -                           | -                | 214,665          | (3,251) -2%        |
| 3331 MED - Medicare                                       | 49,444            | 3,149          | 4,174          | 4,083          | 4,318          | 4,360          | 4,315          | 4,593                    | 4,631          | 4,406          | 4,406          | 4,406          | 3,365          | -                           | -                | 50,204           | (761) -2%          |
| 3401 H&W - Health & Welfare                               | 236,600           | 24,992         | 20,075         | 47,729         | (5,903)        | 46,797         | 22,126         | 22,020                   | 22,020         | 22,020         | 22,020         | 22,020         | -              | -                           | -                | 265,917          | (29,317) -12%      |
| 3501 SUI - State Unemployment Insurance                   | 1,705             | 109            | 144            | 141            | 149            | 150            | 149            | 158                      | 160            | 152            | 152            | 152            | 116            | -                           | -                | 1,731            | (26) -2%           |
| 3601 Workers' Compensation Insurance                      | 50,713            | 10,888         | 2,722          | 18,112         | 2,722          | 2,722          | 2,722          | 2,722                    | 2,722          | 2,722          | 2,722          | 2,722          | -              | -                           | -                | 48,054           | 2,659 5%           |
| 3901 Other Retirement Benefits                            | 68,198            | 3,751          | 6,336          | 6,412          | 6,928          | 6,625          | 6,221          | 6,335                    | 6,388          | 6,077          | 6,077          | 6,077          | 4,642          | -                           | -                | 71,867           | (3,669) -5%        |
| 3902 Other Benefits                                       | 6,000             | -              | -              | -              | -              | -              | -              | -                        | -              | -              | -              | -              | -              | 6,000                       | -                | 6,000            | -                  |
| <b>Total 3000 - Employee Benefits</b>                     | <b>624,073</b>    | <b>56,354</b>  | <b>51,300</b>  | <b>93,934</b>  | <b>26,674</b>  | <b>79,295</b>  | <b>53,985</b>  | <b>55,465</b>            | <b>55,722</b>  | <b>54,214</b>  | <b>51,492</b>  | <b>51,492</b>  | <b>22,513</b>  | <b>6,000</b>                | <b>658,439</b>   | (34,365) -6%     |                    |
| <b>4000 - Supplies</b>                                    |                   |                |                |                |                |                |                |                          |                |                |                |                |                |                             |                  |                  |                    |
| 4111 Core Curricula Materials                             | 38,000            | 22,741         | 5,502          | -              | 3,293          | -              | -              | -                        | -              | -              | -              | -              | -              | -                           | -                | 31,536           | 6,464 17%          |
| 4211 Books & Other Reference Materials                    | 3,000             | 68             | 377            | 142            | 1,005          | 288            | 547            | 96                       | 96             | 96             | 96             | 96             | 96             | -                           | -                | 3,000            | -                  |
| 4311 Student Materials                                    | 84,000            | 4,157          | 5,221          | 1,236          | 1,475          | 501            | 1,421          | 9,040                    | 6,190          | 6,190          | 6,190          | 6,190          | 6,190          | -                           | -                | 54,000           | 30,000 36%         |
| 4351 Office Supplies                                      | 30,000            | 3,569          | 2,228          | 212            | 2,856          | 1,758          | 1,258          | 2,020                    | 2,020          | 2,020          | 2,020          | 2,020          | 2,020          | -                           | -                | 24,000           | 6,000 20%          |
| 4371 Custodial Supplies                                   | 15,525            | 407            | 1,882          | 592            | 949            | 2,098          | 492            | 1,518                    | 1,518          | 1,518          | 1,518          | 1,518          | 1,518          | -                           | -                | 15,525           | -                  |
| 4391 Food (Non Nutrition Program)                         | 12,945            | 764            | 2,091          | 320            | 5,655          | 2,818          | 2,017          | (495)                    | 2,355          | 2,355          | 2,355          | 2,355          | 2,355          | -                           | -                | 24,945           | (12,000) -93%      |
| 4392 Uniforms   | 7,800             | -              | -              | 1,551          | 3,746          | 305            | 3,898          | 150                      | 150            | 150            | 150            | 150            | 150            | -                           | -                | 10,400           | (2,600) -33%       |
| 4393 PE & Sports Equipment                                | 12,000            | -              | 868            | 27             | 751            | 333            | 183            | 1,640                    | 1,640          | 1,640          | 1,640          | 1,640          | 1,640          | -                           | -                | 12,000           | -                  |
| 4395 Before & After School Program Supplies               | 9,000             | -              | 3,468          | 312            | 2,466          | 2,217          | 1,989          | 1,758                    | 1,758          | 1,758          | 1,758          | 1,758          | 1,758          | -                           | -                | 21,000           | (12,000) -133%     |
| 4399 All Other Supplies                                   | 20,000            | 2,314          | 1,173          | 966            | 1,999          | 1,821          | 1,329          | 1,733                    | 1,733          | 1,733          | 1,733          | 1,733          | 1,733          | -                           | -                | 20,000           | -                  |
| 4390 Other Supplies                                       | 61,745            | 3,078          | 7,600          | 3,176          | 14,618         | 7,494          | 9,415          | 4,786                    | 7,636          | 7,636          | 7,636          | 7,636          | 7,636          | -                           | -                | 88,345           | (26,600) -43%      |
| 4411 Non Capitalized Equipment                            | 40,000            | 3,645          | 2,821          | -              | 2,036          | 1,323          | 2,973          | 2,201                    | 2,201          | 2,201          | 2,201          | 2,201          | 2,201          | -                           | -                | 26,006           | 13,994 35%         |
| 4711 Nutrition Program Food & Supplies                    | 180,017           | -              | 22,537         | -              | 25,040         | 25,180         | 21,611         | \$17,886                 | \$23,564       | \$27,928       | \$21,049       | \$29,646       | \$31,229       | \$5,651                     | -                | 251,321          | (71,305) -40%      |
| <b>Total 4000 - Supplies</b>                              | <b>452,287</b>    | <b>37,665</b>  | <b>48,168</b>  | <b>5,358</b>   | <b>51,271</b>  | <b>38,643</b>  | <b>37,715</b>  | <b>37,545</b>            | <b>43,224</b>  | <b>47,587</b>  | <b>40,709</b>  | <b>49,306</b>  | <b>50,889</b>  | <b>5,651</b>                | <b>493,733</b>   | (41,446) -9%     |                    |

**LIBERTAS COLLEGE PREP**  
 2023-24 Cash Flow Forecast  
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Actuals as of 12/31/2023

|  | 2023-24<br>Budget | ACTUAL           |                  |                  |                 |                  |                  | Actuals as of 12/31/2023 |                 |                 |                |                 |                | FORECAST<br>Jul-23 - Jun-24 | Budget Variance  |                  |                    |
|--|-------------------|------------------|------------------|------------------|-----------------|------------------|------------------|--------------------------|-----------------|-----------------|----------------|-----------------|----------------|-----------------------------|------------------|------------------|--------------------|
|  |                   | Jul-23           | Aug-23           | Sep-23           | Oct-23          | Nov-23           | Dec-23           | Jan-24                   | Feb-24          | Mar-24          | Apr-24         | May-24          | Jun-24         |                             | Accrual          | Better / (Worse) | % Better / (Worse) |
| <b>5000 - Operating Services</b>           |                   |                  |                  |                  |                 |                  |                  |                          |                 |                 |                |                 |                |                             |                  |                  |                    |
| 5211 Travel & Conferences                  | 18,000            | 2,234            | 962              | 43               | 930             | 2,086            | 1,027            | 1,620                    | 1,620           | 1,620           | 1,620          | 1,620           | 1,620          |                             | 17,000           | 1,000            | 6%                 |
| 5311 Dues & Memberships                    | 5,010             | -                | 1,891            | 7,069            | 364             | 76               | 400              | (2,198)                  | 82              | 82              | 82             | 82              | 82             |                             | 8,010            | (3,000)          | -60%               |
| 5451 General Insurance                     | 65,351            | 19,205           | 4,801            | 4,801            | 8,458           | 4,801            | 4,801            | 6,081                    | 6,081           | 6,081           | 1,280          | 1,280           | 1,280          | 4,017                       | 72,967           | (7,616)          | -12%               |
| 5511 Utilities                             | 70,380            | 3,015            | 4,296            | 5,176            | 3,684           | 4,081            | 4,695            | 6,372                    | 6,372           | 6,372           | 6,372          | 6,372           | 6,372          |                             | 63,180           | 7,200            | 10%                |
| 5521 Security Services                     | 2,445             | 330              | -                | 45               | 195             | 161              | -                | 286                      | 286             | 286             | 286            | 286             | 286            |                             | 2,445            | -                | -                  |
| 5531 Housekeeping Services                 | 15,000            | -                | 3,610            | 3,810            | 3,565           | 1,820            | 210              | 331                      | 331             | 331             | 331            | 331             | 331            |                             | 15,000           | -                | -                  |
| 5599 Other Facility Operations & Utilities | 3,000             | 281              | 1,069            | -                | 741             | 741              | 507              | 1,144                    | 1,144           | 1,144           | 1,144          | 1,144           | 1,144          |                             | 10,200           | (7,200)          | -240%              |
| 5611 School Rent - Private Facility        | 422,159           | 35,238           | 35,238           | 69,784           | 10,920          | 37,795           | 37,795           | 37,795                   | 37,795          | 37,795          | 37,795         | 37,795          | 37,795         | -                           | 453,538          | (31,379)         | -7%                |
| 5613 School Rent - Prop 39                 | -                 | -                | -                | -                | -               | -                | -                | -                        | -               | -               | -              | -               | -              |                             | -                | -                | -                  |
| 5619 Other Facility Rentals                | 18,384            | -                | 3,862            | 1,150            | 1,150           | 1,375            | 2,873            | 1,329                    | 1,329           | 1,329           | 1,329          | 1,329           | 1,329          |                             | 18,384           | -                | -                  |
| 5621 Equipment Lease                       | 34,200            | 30,669           | 2,557            | 5,116            | 4,307           | 437              | 5,640            | 1,904                    | 1,904           | 1,904           | 1,904          | 1,904           | 1,904          |                             | 60,153           | (25,953)         | -76%               |
| 5631 Vendor Repairs                        | 27,813            | 1,600            | 3,650            | 240              | 1,192           | 978              | 576              | 3,263                    | 3,263           | 3,263           | 3,263          | 3,263           | 3,263          |                             | 27,813           | -                | -                  |
| 5812 Field Trips & Pupil Transportation    | 89,000            | 1,030            | 1,500            | 8,507            | 12,152          | 1,364            | 17,399           | 7,775                    | 7,775           | 7,775           | 7,775          | 7,775           | 7,775          |                             | 88,600           | 400              | 0%                 |
| 5821 Legal                                 | 20,000            | 156              | 851              | 3,147            | 428             | 278              | 1,241            | 2,317                    | 2,317           | 2,317           | 2,317          | 2,317           | 2,317          |                             | 20,000           | -                | -                  |
| 5823 Audit                                 | 30,000            | -                | -                | -                | -               | 10,000           | -                | 3,333                    | 3,333           | 3,333           | 3,333          | 3,333           | 3,333          |                             | 30,000           | -                | -                  |
| 5831 Advertisement & Recruitment           | 38,137            | -                | 931              | -                | 1,106           | 1,120            | 425              | 7,573                    | 7,573           | 7,573           | 7,573          | 7,573           | 7,573          |                             | 49,021           | (10,884)         | -29%               |
| 5841 Contracted Substitute Teachers        | 22,500            | -                | 2,632            | 987              | 6,675           | 8,883            | 987              | 3,389                    | 3,389           | 3,389           | 3,389          | 3,389           | 3,389          |                             | 40,500           | (18,000)         | -80%               |
| 5842 Special Education Services            | 200,000           | -                | 14,375           | -                | 31,943          | -                | 19,458           | 16,537                   | 16,537          | 16,537          | 16,537         | 16,537          | 16,537         |                             | 165,000          | 35,000           | 18%                |
| 5843 Non Public School                     | 30,000            | -                | -                | -                | -               | -                | -                | 5,000                    | 5,000           | 5,000           | 5,000          | 5,000           | 5,000          |                             | 30,000           | -                | -                  |
| 5844 After School Services                 | -                 | -                | 23,814           | -                | -               | -                | -                | -                        | -               | -               | -              | -               | -              |                             | 23,814           | (23,814)         | 100%               |
| 5849 Other Student Instructional Services  | 33,000            | -                | 5,273            | 10,532           | 5,273           | 5,273            | 5,273            | 229                      | 229             | 229             | 229            | 229             | 229            |                             | 33,000           | -                | -                  |
| 5852 PD Consultants & Tuition              | 24,500            | 13,550           | -                | 23,750           | -               | 2,500            | 5,115            | 2,514                    | 2,514           | 2,514           | 2,514          | 2,514           | 2,514          |                             | 60,000           | (35,500)         | -145%              |
| 5854 Nursing & Medical (Non-IEP)           | 1,312             | -                | -                | -                | -               | -                | -                | 156                      | 156             | 156             | 156            | 156             | 156            |                             | 935              | 377              | 29%                |
| 5859 All Other Consultants & Services      | 202,777           | 3,155            | 23,115           | 20,462           | 20,682          | 24,198           | 32,659           | 18,796                   | 18,796          | 18,796          | 18,796         | 18,796          | 18,796         |                             | 237,046          | (34,269)         | -17%               |
| 5861 Non Instructional Software            | 43,978            | 14,016           | 469              | 17,175           | 582             | 232              | 9,253            | 375                      | 375             | 375             | 375            | 375             | 375            |                             | 43,978           | -                | -                  |
| 5865 Fundraising Cost                      | 5,600             | -                | -                | 2,555            | -               | -                | -                | 241                      | 241             | 241             | 241            | 241             | 241            |                             | 4,000            | 1,600            | 29%                |
| 5871 District Oversight Fees               | 39,689            | 1,969            | 3,937            | 2,625            | 2,625           | 2,625            | 2,625            | 3,772                    | 3,772           | 3,772           | 3,772          | 3,772           | 3,772          |                             | 39,038           | 650              | 2%                 |
| 5872 Special Education Fees (SELPA)        | 68,262            | 3,604            | 7,208            | 4,806            | 4,806           | 4,806            | 4,804            | 5,300                    | 10,304          | 5,152           | 5,152          | 5,152           | 5,152          |                             | 66,247           | 2,015            | 3%                 |
| 5881 Intra-Agency Fees                     | -                 | -                | -                | -                | -               | -                | -                | -                        | -               | -               | -              | -               | -              |                             | -                | -                | -                  |
| 5895 Bad Debt Expense                      | -                 | -                | -                | -                | -               | -                | -                | -                        | -               | -               | -              | -               | -              |                             | -                | -                | -                  |
| 5898 Uncategorized Expense                 | -                 | -                | -                | -                | -               | -                | -                | -                        | -               | -               | -              | -               | -              |                             | -                | -                | -                  |
| 5899 All Other Expenses                    | 10,800            | 2,217            | 1,576            | 881              | 499             | 1,760            | 934              | 489                      | 489             | 489             | 489            | 489             | 489            |                             | 10,800           | -                | -                  |
| 5911 Office Phone                          | 21,600            | 1,715            | 1,715            | 343              | 3,445           | 1,729            | 1,729            | 1,821                    | 1,821           | 1,821           | 1,821          | 1,821           | 1,821          |                             | 21,600           | -                | -                  |
| 5913 Mobile Phone                          | -                 | -                | -                | -                | -               | -                | -                | -                        | -               | -               | -              | -               | -              |                             | -                | -                | -                  |
| 5921 Internet                              | 33,824            | 1,282            | 1,282            | 681              | 1,282           | 1,282            | 3,071            | 1,520                    | 1,520           | 1,520           | 1,520          | 1,520           | 1,520          |                             | 18,000           | 15,824           | 47%                |
| 5923 Website Hosting                       | 105               | -                | -                | -                | -               | -                | -                | 18                       | 18              | 18              | 18             | 18              | 18             |                             | 105              | -                | -                  |
| 5931 Postage & Shipping                    | 2,280             | -                | 194              | 233              | (39)            | -                | 95               | 299                      | 299             | 299             | 299            | 299             | 299            |                             | 2,280            | -                | -                  |
| 5999 Other Communications                  | -                 | -                | 175              | -                | -               | -                | -                | -                        | -               | -               | -              | -               | -              |                             | 175              | (175)            | 100%               |
| <b>Total 5000 - Operating Services</b>     | <b>1,599,105</b>  | <b>135,265</b>   | <b>150,982</b>   | <b>193,918</b>   | <b>126,965</b>  | <b>120,399</b>   | <b>163,590</b>   | <b>139,380</b>           | <b>146,665</b>  | <b>141,512</b>  | <b>136,711</b> | <b>136,711</b>  | <b>136,711</b> | <b>4,017</b>                | <b>1,732,828</b> | <b>(133,723)</b> | <b>-8%</b>         |
| <b>6000 - Capital Outlay</b>               |                   |                  |                  |                  |                 |                  |                  |                          |                 |                 |                |                 |                |                             |                  |                  |                    |
| 6901 Depreciation Expense                  | 30,688            | 2,801            | 2,840            | 2,840            | 2,875           | 2,875            | 2,875            | 2,875                    | 2,875           | 2,746           | 2,674          | 2,674           | 2,674          |                             | 33,625           | (2,937)          | -10%               |
| 6911 Amortization Expense - Lease Assets   | -                 | -                | -                | -                | -               | -                | -                | -                        | -               | -               | -              | -               | -              |                             | -                | -                | -                  |
| 6912 Amortization Expense - Other          | -                 | -                | -                | -                | -               | -                | -                | -                        | -               | -               | -              | -               | -              |                             | -                | -                | -                  |
| 6999 Capital Outlay                        | -                 | -                | -                | -                | -               | -                | -                | -                        | -               | -               | -              | -               | -              |                             | -                | -                | -                  |
| <b>Total 6000 - Capital Outlay</b>         | <b>30,688</b>     | <b>2,801</b>     | <b>2,840</b>     | <b>2,840</b>     | <b>2,875</b>    | <b>2,875</b>     | <b>2,875</b>     | <b>2,875</b>             | <b>2,875</b>    | <b>2,746</b>    | <b>2,674</b>   | <b>2,674</b>    | <b>2,674</b>   | <b>-</b>                    | <b>33,625</b>    | <b>(2,937)</b>   | <b>-10%</b>        |
| <b>7000 - Other Outgo</b>                  |                   |                  |                  |                  |                 |                  |                  |                          |                 |                 |                |                 |                |                             |                  |                  |                    |
| 7438 Interest Expense                      | 8,294             | -                | -                | -                | -               | -                | -                | -                        | -               | -               | 748            | 738             | 728            |                             | 2,214            | 6,080            | -73%               |
| <b>Total 7000 - Other Outgo</b>            | <b>8,294</b>      | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>        | <b>-</b>         | <b>-</b>         | <b>-</b>                 | <b>-</b>        | <b>-</b>        | <b>748</b>     | <b>738</b>      | <b>728</b>     | <b>-</b>                    | <b>2,214</b>     | <b>6,080</b>     | <b>-73%</b>        |
| <b>TOTAL EXPENSE</b>                       | <b>6,124,351</b>  | <b>442,056</b>   | <b>546,856</b>   | <b>584,657</b>   | <b>512,512</b>  | <b>549,361</b>   | <b>563,389</b>   | <b>551,997</b>           | <b>567,871</b>  | <b>549,895</b>  | <b>536,169</b> | <b>544,756</b>  | <b>445,612</b> | <b>15,668</b>               | <b>6,410,798</b> | <b>(286,447)</b> | <b>-5%</b>         |
| <b>NET INCOME</b>                          | <b>103,739</b>    | <b>(241,345)</b> | <b>(256,237)</b> | <b>(341,705)</b> | <b>(50,395)</b> | <b>(110,203)</b> | <b>(110,844)</b> | <b>52,005</b>            | <b>(72,385)</b> | <b>(86,066)</b> | <b>498,782</b> | <b>(62,770)</b> | <b>28,477</b>  | <b>797,304</b>              | <b>44,619</b>    | <b>(59,120)</b>  | <b>-57%</b>        |

**LIBERTAS COLLEGE PREP**  
 2023-24 Cash Flow Forecast  
 Prepared by EXED. For use by EXED and EXED clients only. © 2023 EXED

Actuals as of 12/31/2023

| 2023-24  | ACTUAL           |                  |                  |                  |                   |                   | Actuals as of 12/31/2023 |                  |                  |                  |                  |                  |                  | FORECAST         | Budget Variance  |                  |                         |
|--|------------------|------------------|------------------|------------------|-------------------|-------------------|--------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------------|
|  | Budget           | Jul-23           | Aug-23           | Sep-23           | Oct-23            | Nov-23            | Dec-23                   | Jan-24           | Feb-24           | Mar-24           | Apr-24           | May-24           | Jun-24           | Accrual          | Jul-23 - Jun-24  | Better / (Worse) | % Better / (Worse)      |
| <b>Beginning Cash Balance</b>                    | 2,154,739        | 1,965,156        | 2,000,307        | 1,867,428        | 1,752,127         | 1,511,445         | 1,533,604                | 1,432,720        | 1,487,600        | 1,729,010        | 1,645,690        | 1,611,489        | 1,548,928        | 1,393,237        | 1,965,156        | (189,584)        |                         |
| <b>Cash Flow from Operating Activities</b>       |                  | -                | -                | -                | -                 | -                 | -                        | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                       |
| Net Income                                       | 103,739          | (241,345)        | (256,237)        | (341,705)        | (50,395)          | (110,203)         | (110,844)                | 52,005           | (72,385)         | (86,066)         | 498,782          | (62,770)         | 28,477           | 797,304          | 44,619           | (59,120)         |                         |
| Change in Accounts Receivable                    |                  | -                | -                | -                | -                 | -                 | -                        | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                       |
| Prior Year Accounts Receivable                   | 825,107          | 242,682          | 155,756          | 34,155           | 15,800            | 253,841           | -                        | -                | 310,919          | -                | -                | -                | -                | -                | 1,013,153        | 188,046          |                         |
| Current Year Accounts Receivable                 | (797,650)        | -                | -                | -                | -                 | -                 | -                        | -                | -                | -                | -                | -                | -                | (857,980)        | (857,980)        | (60,331)         |                         |
| Change in Due from                               |                  | 1,340            | (11)             | 11               | (17,893)          | 42                | 1,734                    | -                | -                | -                | -                | -                | -                | -                | (14,777)         | (14,777)         |                         |
| Change in Accounts Payable                       | (6,997)          | 46,800           | (26,359)         | (79,529)         | (10,166)          | 22,381            | (483)                    | -                | -                | -                | -                | 51,485           | 15,668           | 19,798           | 19,798           | 26,795           |                         |
| Change in Due to                                 | (857,048)        | (625)            | (2,456)          | -                | (140,751)         | (176,225)         | (26,778)                 | -                | -                | -                | -                | -                | 45,008           | (301,826)        | (301,826)        | 555,222          |                         |
| Change in Accrued Vacation                       |                  | -                | -                | -                | -                 | -                 | -                        | -                | -                | (533,203)        | -                | -                | -                | (533,203)        | (533,203)        | (533,203)        |                         |
| Change in Payroll Liabilities                    |                  | (9,056)          | (3,620)          | 152,896          | (154,139)         | 177               | 5,629                    | -                | -                | -                | -                | -                | -                | (8,114)          | (8,114)          | (8,114)          |                         |
| Change in Prepaid Expenditures                   | (9,267)          | (3,364)          | (27)             | 116,032          | (20)              | -                 | (2,352)                  | -                | -                | -                | -                | (235,853)        | -                | (125,584)        | (116,317)        | (116,317)        |                         |
| Change in Deposits                               |                  | -                | -                | -                | -                 | -                 | -                        | -                | -                | -                | -                | -                | -                | -                | -                | -                |                         |
| Change in Deferred Revenue                       |                  | -                | -                | -                | -                 | -                 | -                        | -                | -                | -                | -                | -                | -                | -                | -                | -                |                         |
| Change in Other Long Term Assets                 |                  | -                | -                | -                | 116,434           | 29,270            | 29,335                   | -                | -                | -                | -                | -                | -                | -                | 175,039          | -                |                         |
| Change in Other Long Term Liabilities            |                  | -                | -                | -                | -                 | -                 | -                        | -                | -                | -                | -                | -                | -                | -                | -                | -                |                         |
| Depreciation Expense                             | 30,688           | 2,801            | 2,840            | 2,840            | 2,875             | 2,875             | 2,875                    | 2,875            | 2,746            | 2,674            | 2,674            | 2,674            | 2,674            | 33,625           | 2,937            |                  |                         |
| <b>Cash Flow from Investing Activities</b>       |                  | -                | -                | -                | -                 | -                 | -                        | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                       |
| Capital Expenditures                             |                  | (4,083)          | (2,767)          | -                | (2,427)           | -                 | -                        | -                | -                | -                | -                | -                | -                | -                | (9,276)          | (9,276)          |                         |
| <b>Cash Flow from Financing Activities</b>       |                  | -                | -                | -                | -                 | -                 | -                        | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                       |
| Source - Loans                                   |                  | -                | -                | -                | -                 | -                 | -                        | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                       |
| Use - Loans                                      | (30,134)         | -                | -                | -                | -                 | -                 | -                        | -                | -                | (2,454)          | -                | (2,464)          | (2,475)          | (7,393)          | (7,393)          | 22,741           |                         |
| <b>Ending Cash Balance</b>                       | <b>1,413,177</b> | <b>2,000,307</b> | <b>1,867,428</b> | <b>1,752,127</b> | <b>1,511,445</b>  | <b>1,533,604</b>  | <b>1,432,720</b>         | <b>1,487,600</b> | <b>1,729,010</b> | <b>1,645,690</b> | <b>1,611,489</b> | <b>1,548,928</b> | <b>1,393,237</b> | <b>1,393,237</b> | <b>1,393,237</b> | <b>(19,940)</b>  |                         |
| <b>Restricted Portion of Ending Cash Balance</b> |                  | <b>533,203</b>   | <b>533,203</b>   | <b>533,203</b>   | <b>533,203</b>    | <b>533,203</b>    | <b>533,203</b>           | <b>533,203</b>   | <b>533,203</b>   | <b>533,203</b>   | <b>533,203</b>   | <b>533,203</b>   | <b>533,203</b>   | <b>533,203</b>   | <b>533,203</b>   | <b>533,203</b>   | <b>533,203</b>          |
|  |                  | 0                | 0                | (0)              | -                 | 0                 | (0)                      | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                       |
|  |                  |                  |                  |                  |                   |                   |                          |                  |                  |                  |                  |                  |                  |                  |                  |                  | 5% Reserve Goal 320,540 |
| <b>Balance Sheet</b>                             |                  | <b>7/31/2023</b> | <b>8/31/2023</b> | <b>9/30/2023</b> | <b>10/31/2023</b> | <b>11/30/2023</b> | <b>12/31/2023</b>        | <b>1/31/2024</b> | <b>2/29/2024</b> | <b>3/31/2024</b> | <b>4/30/2024</b> | <b>5/31/2024</b> | <b>6/30/2024</b> | <b>Accrual</b>   | <b>6/30/2024</b> |                  |                         |
| <b>Assets</b>                                    |                  |                  |                  |                  |                   |                   |                          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                         |
| <b>Operating Cash (including investment)</b>     |                  | 1,467,104        | 1,334,225        | 1,218,926        | 978,242           | 1,000,401         | 899,517                  | 954,397          | 1,195,807        | 1,112,487        | 1,611,489        | 1,548,928        | 1,393,237        | 1,393,237        | 1,393,237        | 1,393,237        |                         |
| <b>Restricted Cash</b>                           |                  | 533,203          | 533,203          | 533,203          | 533,203           | 533,203           | 533,203                  | 533,203          | 533,203          | 533,203          | 533,203          | 533,203          | 533,203          | 533,203          | 533,203          | 533,203          |                         |
| <b>Accounts Receivable</b>                       |                  | 919,825          | 764,070          | 729,915          | 714,115           | 460,273           | 460,273                  | 460,273          | 149,354          | 149,354          | 149,354          | 149,354          | 149,354          | 1,007,335        | 1,007,335        | 1,007,335        |                         |
| <b>Due From Others</b>                           |                  | 5,260            | 5,271            | 5,260            | 23,153            | 23,111            | 21,377                   | 21,377           | 21,377           | 21,377           | 21,377           | 21,377           | 21,377           | 21,377           | 21,377           | 21,377           |                         |
| <b>Deposits</b>                                  |                  | -                | -                | -                | -                 | -                 | -                        | -                | -                | -                | -                | -                | -                | -                | -                | -                |                         |
| <b>Prepays</b>                                   |                  | 119,764          | 119,790          | 3,758            | 3,778             | 3,778             | 6,130                    | 6,130            | 6,130            | 6,130            | 6,130            | 6,130            | 241,983          | 241,983          | 241,983          | 241,983          |                         |
| <b>Net Fixed Assets</b>                          |                  | 171,292          | 171,219          | 168,379          | 167,930           | 165,055           | 162,179                  | 159,304          | 156,429          | 153,683          | 151,009          | 148,335          | 145,661          | 145,661          | 145,661          | 145,661          |                         |
| <b>Other Long-Term Assets</b>                    |                  | 3,655,830        | 3,655,830        | 3,655,830        | 3,539,397         | 3,510,127         | 3,480,791                | 3,480,791        | 3,480,791        | 3,480,791        | 3,480,791        | 3,480,791        | 3,480,791        | 3,480,791        | 3,480,791        | 3,480,791        |                         |
| <b>Total Assets</b>                              |                  | <b>6,872,279</b> | <b>6,583,608</b> | <b>6,315,271</b> | <b>5,959,818</b>  | <b>5,695,947</b>  | <b>5,563,472</b>         | <b>5,615,477</b> | <b>5,543,092</b> | <b>5,457,026</b> | <b>5,420,151</b> | <b>5,354,917</b> | <b>5,432,404</b> | <b>6,290,385</b> | <b>6,290,385</b> | <b>6,290,385</b> |                         |
| <b>Liabilities</b>                               |                  |                  |                  |                  |                   |                   |                          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                         |
| <b>Accounts Payable</b>                          |                  | 117,488          | 91,129           | 11,600           | 1,434             | 23,815            | 23,332                   | 23,332           | 23,332           | 23,332           | 23,332           | 23,332           | 74,817           | 90,486           | 90,486           | 90,486           |                         |
| <b>Payroll Liabilities</b>                       |                  | 2,003            | (1,617)          | 151,279          | (2,860)           | (2,683)           | 2,945                    | 2,945            | 2,945            | 2,945            | 2,945            | 2,945            | 2,945            | 2,945            | 2,945            | 2,945            |                         |
| <b>Due to Others</b>                             |                  | 525,008          | 522,552          | 522,552          | 381,801           | 205,576           | 178,798                  | 178,798          | 178,798          | 178,798          | 178,798          | 178,798          | 178,798          | 223,806          | 223,806          | 223,806          |                         |
| <b>Current Loans</b>                             |                  | -                | -                | -                | -                 | -                 | -                        | -                | -                | -                | (2,454)          | (4,919)          | (7,393)          | (7,393)          | (7,393)          | 23,119           |                         |
| <b>Deferred Revenue</b>                          |                  | 786,788          | 786,788          | 786,788          | 786,788           | 786,788           | 786,788                  | 786,788          | 786,788          | 786,788          | 786,788          | 786,788          | 786,788          | 786,788          | 786,788          | 786,788          |                         |
| <b>Sale of Future Receivables</b>                |                  | -                | -                | -                | -                 | -                 | -                        | -                | -                | -                | -                | -                | -                | -                | -                | -                |                         |
| <b>Accrued Vacation</b>                          |                  | 69,524           | 69,524           | 69,524           | 69,524            | 69,524            | 69,524                   | 69,524           | 69,524           | 69,524           | 69,524           | 69,524           | 69,524           | 69,524           | 69,524           | 69,524           |                         |
| <b>Long Term Debt</b>                            |                  | 717,427          | 717,427          | 717,427          | 717,427           | 717,427           | 717,427                  | 717,427          | 717,427          | 717,427          | 184,224          | 184,224          | 184,224          | 184,224          | 153,712          | 153,712          |                         |
| <b>Other Long Term Liabilities</b>               |                  | 3,323,000        | 3,323,000        | 3,323,000        | 3,323,000         | 3,323,000         | 3,323,000                | 3,323,000        | 3,323,000        | 3,323,000        | 3,323,000        | 3,323,000        | 3,323,000        | 3,323,000        | 3,323,000        | 3,323,000        |                         |
| <b>Total Liabilities</b>                         |                  | <b>5,541,238</b> | <b>5,508,803</b> | <b>5,582,169</b> | <b>5,277,114</b>  | <b>5,123,446</b>  | <b>5,101,814</b>         | <b>5,101,814</b> | <b>5,101,814</b> | <b>5,101,814</b> | <b>4,566,157</b> | <b>4,563,693</b> | <b>4,612,703</b> | <b>4,673,380</b> | <b>4,673,380</b> | <b>4,673,380</b> |                         |
| <b>Equity</b>                                    |                  |                  |                  |                  |                   |                   |                          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                         |
| <b>Beginning Fund Balance</b>                    |                  | 1,572,388        | 1,572,388        | 1,572,388        | 1,572,388         | 1,572,388         | 1,572,388                | 1,572,388        | 1,572,388        | 1,572,388        | 1,572,388        | 1,572,388        | 1,572,388        | 1,572,388        | 1,572,388        | 1,572,388        |                         |
| <b>Net Income/(Loss)</b>                         |                  | (241,345)        | (497,581)        | (839,286)        | (889,681)         | (999,885)         | (1,110,728)              | (1,058,723)      | (1,131,108)      | (1,217,174)      | (718,392)        | (781,162)        | (752,685)        | 44,619           | 44,619           | 44,619           |                         |
| <b>Total Equity</b>                              |                  | <b>1,331,043</b> | <b>1,074,806</b> | <b>733,101</b>   | <b>682,706</b>    | <b>572,503</b>    | <b>461,659</b>           | <b>513,664</b>   | <b>441,279</b>   | <b>355,214</b>   | <b>853,996</b>   | <b>791,226</b>   | <b>819,703</b>   | <b>1,617,007</b> | <b>1,617,007</b> | <b>1,617,007</b> |                         |
| <b>Total Liabilities &amp; Equity</b>            |                  | <b>6,872,281</b> | <b>6,583,609</b> | <b>6,315,271</b> | <b>5,959,820</b>  | <b>5,695,949</b>  | <b>5,563,474</b>         | <b>5,615,479</b> | <b>5,543,094</b> | <b>5,457,028</b> | <b>5,420,153</b> | <b>5,354,919</b> | <b>5,432,406</b> | <b>6,290,386</b> | <b>6,290,386</b> | <b>6,290,386</b> |                         |

# Coversheet

## Motion to approve 22-23 School Accountability Report Card (SARC)

**Section:** III. Motions  
**Item:** A. Motion to approve 22-23 School Accountability Report Card (SARC)  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:**  
2023\_School\_Accountability\_Report\_Card\_Libertas\_College\_Preparatory\_Charter\_School.pdf

# Libertas College Preparatory Charter

## 2022-2023 School Accountability Report Card (Published During the 2023-2024 School Year)

### General Information about the School Accountability Report Card (SARC)

#### SARC Overview



By February 1 of each year, every school in California is required by state law to publish a School Accountability Report Card (SARC). The SARC contains information about the condition and performance of each California public school. Under the Local Control Funding Formula (LCFF) all local educational agencies (LEAs) are required to prepare a Local Control and Accountability Plan (LCAP), which describes how they intend to meet annual school-specific goals for all pupils, with specific activities to address state and local priorities. Additionally, data reported in an LCAP is to be consistent with data reported in the SARC.

- For more information about SARC requirements and access to prior year reports, see the California Department of Education (CDE) SARC web page at <https://www.cde.ca.gov/ta/ac/sa/>.
- For more information about the LCFF or the LCAP, see the CDE LCFF web page at <https://www.cde.ca.gov/fg/aa/lc/>.
- For additional information about the school, parents/guardians and community members should contact the school principal or the district office.

#### DataQuest



DataQuest is an online data tool located on the CDE DataQuest web page at <https://dq.cde.ca.gov/dataquest/> that contains additional information about this school and comparisons of the school to the district and the county. Specifically, DataQuest is a dynamic system that provides reports for accountability (e.g., test data, enrollment, high school graduates, dropouts, course enrollments, staffing, and data regarding English learners).

#### California School Dashboard



The California School Dashboard (Dashboard) <https://www.caschooldashboard.org/> reflects California's new accountability and continuous improvement system and provides information about how LEAs and schools are meeting the needs of California's diverse student population. The Dashboard contains reports that display the performance of LEAs, schools, and student groups on a set of state and local measures to assist in identifying strengths, challenges, and areas in need of improvement.

#### Internet Access

Internet access is available at public libraries and other locations that are publicly accessible (e.g., the California State Library). Access to the Internet at libraries and public locations is generally provided on a first-come, first-served basis. Other use restrictions may include the hours of operation, the length of time that a workstation may be used (depending on availability), the types of software programs available on a workstation, and the ability to print documents.

## 2023-24 School Contact Information

|  |   |
|--|---|
| <b>School Name</b>                       | Libertas College Preparatory Charter  |
| <b>Street</b>                            | 5101 S. Western Ave.  |
| <b>City, State, Zip</b>                  | Los Angeles, CA , 90062   |
| <b>Phone Number</b>                      | 3234006149  |
| <b>Principal</b>                         | Dan Maguire   |
| <b>Email Address</b>                     | dmaguire@libertascollegeprep.org  |
| <b>School Website</b>                    | <a href="http://libertascollegeprep.org">http://libertascollegeprep.org</a> |
| <b>County-District-School (CDS) Code</b> | 19647330131904  |

## 2023-24 District Contact Information

|                         |                         |
|-------------------------|-------------------------|
| <b>District Name</b>    | Libertas College Prep   |
| <b>Phone Number</b>     | (213) 241-1000          |
| <b>Superintendent</b>   | Reilly, Megan           |
| <b>Email Address</b>    | megan.reilly@lausd.net  |
| <b>District Website</b> | libertascollegeprep.org |

## 2023-24 School Description and Mission Statement

The mission of Libertas College Preparatory Charter School is to equip middle school students in grades 4-8 with the academic skills and the strength of character needed to thrive in and graduate from high-performing high schools and competitive colleges. Libertas College Prep is designed to support middle school students through the transition from elementary school to a high-performing high school, allowing them to eventually enter the college of their choice. We are founded on the belief that all students (including students with IEPs and 504 plans), regardless of background or previous academic performance, can develop the foundational skills, content knowledge, and strength of character to build school success and graduate from college.

Our early start middle school program ensures that students are on track for college. Our 4th grade start gives students extra time to develop strong reading habits and math skills by 8th grade. Libertas provides a rigorous academic curriculum coupled with a culture of high expectations and positivity to promote student growth.

## About this School

### 2022-23 Student Enrollment by Grade Level

| Grade Level             | Number of Students |
|-------------------------|--------------------|
| Grade 4                 | 22                 |
| Grade 5                 | 37                 |
| Grade 6                 | 63                 |
| Grade 7                 | 74                 |
| Grade 8                 | 74                 |
| <b>Total Enrollment</b> | <b>270</b>         |

### 2022-23 Student Enrollment by Student Group

| Student Group                    | Percent of Total Enrollment |
|----------------------------------|-----------------------------|
| Female                           | 55.9%                       |
| Male                             | 44.1%                       |
| American Indian or Alaska Native | 0.4%                        |
| Black or African American        | 18.5%                       |
| Hispanic or Latino               | 80.4%                       |
| Two or More Races                | 0.4%                        |
| White                            | 0.4%                        |
| English Learners                 | 28.9%                       |
| Foster Youth                     | 1.5%                        |
| Homeless                         | 0.4%                        |
| Socioeconomically Disadvantaged  | 84.4%                       |
| Students with Disabilities       | 14.8%                       |

## A. Conditions of Learning **State Priority: Basic**

The SARC provides the following information relevant to the State priority: Basic (Priority 1):

- Degree to which teachers are appropriately assigned and fully credentialed in the subject area and for the pupils they are teaching;
- Pupils have access to standards-aligned instructional materials; and
- School facilities are maintained in good repair.



### 2020-21 Teacher Preparation and Placement

| Authorization/Assignment   | School Number | School Percent | District Number | District Percent | State Number | State Percent |
|--|---------------|----------------|-----------------|------------------|--------------|---------------|
| <b>Fully (Preliminary or Clear) Credentialed for Subject and Student Placement (properly assigned)</b> | 10.00         | 66.67          | 22369.20        | 82.26            | 228366.10    | 83.12         |
| <b>Intern Credential Holders Properly Assigned</b>   | 1.00          | 6.67           | 714.60          | 2.63             | 4205.90      | 1.53          |
| <b>Teachers Without Credentials and Misassignments (“ineffective” under ESSA)</b>                      | 3.00          | 20.00          | 1398.60         | 5.14             | 11216.70     | 4.08          |
| <b>Credentialed Teachers Assigned Out-of-Field (“out-of-field” under ESSA)</b>                         | 1.00          | 6.67           | 1060.30         | 3.90             | 12115.80     | 4.41          |
| <b>Unknown</b>   | 0.00          | 0.00           | 1651.30         | 6.07             | 18854.30     | 6.86          |
| <b>Total Teaching Positions</b>  | 15.00         | 100.00         | 27194.20        | 100.00           | 274759.10    | 100.00        |

Note: The data in this table is based on Full Time Equivalent (FTE) status. One FTE equals one staff member working full time; one FTE could also represent two staff members who each work 50 percent of full time. Additionally, an assignment is defined as a position that an educator is assigned based on setting, subject, and grade level. An authorization is defined as the services that an educator is authorized to provide to students.

### 2021-22 Teacher Preparation and Placement

| Authorization/Assignment   | School Number | School Percent | District Number | District Percent | State Number | State Percent |
|--|---------------|----------------|-----------------|------------------|--------------|---------------|
| <b>Fully (Preliminary or Clear) Credentialed for Subject and Student Placement (properly assigned)</b> | 8.40          | 53.10          | 23128.20        | 84.33            | 234405.20    | 84.00         |
| <b>Intern Credential Holders Properly Assigned</b>   | 1.00          | 6.25           | 804.50          | 2.93             | 4853.00      | 1.74          |
| <b>Teachers Without Credentials and Misassignments (“ineffective” under ESSA)</b>                      | 4.40          | 28.08          | 1474.90         | 5.38             | 12001.50     | 4.30          |
| <b>Credentialed Teachers Assigned Out-of-Field (“out-of-field” under ESSA)</b>                         | 1.00          | 6.25           | 1009.60         | 3.68             | 11953.10     | 4.28          |
| <b>Unknown</b>   | 1.00          | 6.25           | 1009.30         | 3.68             | 15831.90     | 5.67          |
| <b>Total Teaching Positions</b>  | 15.90         | 100.00         | 27426.80        | 100.00           | 279044.80    | 100.00        |

The CDE published the first year of available teacher data for the 2020-21 SARC in June 2022, and the CDE published the second year of data for the 2021-22 SARC in June 2023. The EC Section 33126(b)(5) requires the most recent three years of teacher data to be requested in the SARC, as data is available. The teacher data for the 2022-23 SARC will not be available prior to February 1, 2024, and therefore is not included in the template.

Note: The data in this table is based on Full-Time Equivalent (FTE) status. One FTE equals one staff member working full time; one FTE could also represent two staff members who each work 50 percent of full time. Additionally, an assignment is defined as a position that an educator is assigned based on setting, subject, and grade level. An authorization is defined as the services that an educator is authorized to provide to students.

### Teachers Without Credentials and Misassignments (considered “ineffective” under ESSA)

| Authorization/Assignment                                     | 2020-21     | 2021-22     |
|--|-------------|-------------|
| Permits and Waivers  | 3.00        | 1.00        |
| Misassignments   | 0.00        | 3.40        |
| Vacant Positions   | 0.00        | 0.00        |
| <b>Total Teachers Without Credentials and Misassignments</b> | <b>3.00</b> | <b>4.40</b> |

The teacher data for the 2022-23 SARC will not be available prior to February 1, 2024, and therefore is not included in the template.

### Credentialed Teachers Assigned Out-of-Field (considered “out-of-field” under ESSA)

| Indicator  | 2020-21     | 2021-22     |
|--|-------------|-------------|
| Credentialed Teachers Authorized on a Permit or Waiver | 1.00        | 1.00        |
| Local Assignment Options                               | 0.00        | 0.00        |
| <b>Total Out-of-Field Teachers</b>                     | <b>1.00</b> | <b>1.00</b> |

The teacher data for the 2022-23 SARC will not be available prior to February 1, 2024, and therefore is not included in the template.

### Class Assignments

| Indicator  | 2020-21 | 2021-22 |
|--|---------|---------|
| <b>Misassignments for English Learners</b><br>(a percentage of all the classes with English learners taught by teachers that are misassigned)              | 0       | 24.3    |
| <b>No credential, permit or authorization to teach</b><br>(a percentage of all the classes taught by teachers with no record of an authorization to teach) | 23.6    | 9.4     |

The teacher data for the 2022-23 SARC will not be available prior to February 1, 2024, and therefore is not included in the template.

Note: For more information refer to the Updated Teacher Equity Definitions web page at <https://www.cde.ca.gov/pd/ee/teacherequitydefinitions.asp>.

### 2023-24 Quality, Currency, Availability of Textbooks and Other Instructional Materials

| Year and month in which the data were collected |  | January 2024                |  |
|---|--|-----------------------------|--|
| Subject   | Textbooks and Other Instructional Materials/year of Adoption | From Most Recent Adoption ? | Percent Students Lacking Own Assigned Copy |
| Reading/Language Arts                           | ELA: Reading Reconsidered<br>ELD: Lexia                      | Yes                         | 0  |

|                               |                            |     |   |
|-------------------------------|----------------------------|-----|---|
| <b>Mathematics</b>            | Eureka Math 2 Curriculum   | Yes | 0 |
| <b>Science</b>                | Amplify Science            | Yes | 0 |
| <b>History-Social Science</b> | Teacher created curriculum | Yes | 0 |
| <b>Health</b>                 | Positive Prevention Plus   | Yes | 0 |

### School Facility Conditions and Planned Improvements

In July 2021, Libertas moved into a new private facility located at 5101 S. Western Avenue. As part of the due diligence process, Libertas went through a number of inspections and determined that the school was in good condition.

**Year and month of the most recent FIT report** July 2021

| System Inspected  | Rate Good | Rate Fair | Rate Poor | Repair Needed and Action Taken or Planned |
|---|-----------|-----------|-----------|---|
| <b>Systems:</b><br>Gas Leaks, Mechanical/HVAC, Sewer                          | X         |           |           |   |
| <b>Interior:</b><br>Interior Surfaces   | X         |           |           |   |
| <b>Cleanliness:</b><br>Overall Cleanliness, Pest/Vermin Infestation           | X         |           |           |   |
| <b>Electrical</b>   | X         |           |           |   |
| <b>Restrooms/Fountains:</b><br>Restrooms, Sinks/ Fountains                    | X         |           |           |   |
| <b>Safety:</b><br>Fire Safety, Hazardous Materials                            | X         |           |           |   |
| <b>Structural:</b><br>Structural Damage, Roofs                                | X         |           |           |   |
| <b>External:</b><br>Playground/School Grounds, Windows/<br>Doors/Gates/Fences | X         |           |           |   |

### Overall Facility Rate

| Exemplary | Good | Fair | Poor |
|-----------|------|------|------|
|           | X    |      |      |

## B. Pupil Outcomes

### State Priority: Pupil Achievement

The SARC provides the following information relevant to the State priority: Pupil Achievement (Priority 4):

#### Statewide Assessments

(i.e., California Assessment of Student Performance and Progress [CAASPP] System includes the Smarter Balanced Summative Assessments for students in the general education population and the California Alternate Assessments [CAAs] for English language arts/literacy [ELA] and mathematics given in grades three through eight and grade eleven. Only eligible students may participate in the administration of the CAAs. CAAs items are aligned with alternate achievement standards, which are linked with the Common Core State Standards [CCSS] for students with the most significant cognitive disabilities).

The CAASPP System encompasses the following assessments and student participation requirements:

1. **Smarter Balanced Summative Assessments and CAAs for ELA** in grades three through eight and grade eleven.
2. **Smarter Balanced Summative Assessments and CAAs for mathematics** in grades three through eight and grade eleven.
3. **California Science Test (CAST) and CAAs for Science** in grades five, eight, and once in high school (i.e., grade ten, eleven, or twelve).

#### College and Career Ready

The percentage of students who have successfully completed courses that satisfy the requirements for entrance to the University of California and the California State University, or career technical education sequences or programs of study.

### Percentage of Students Meeting or Exceeding the State Standard on CAASPP

This table displays CAASPP test results in ELA and mathematics for all students grades three through eight and grade eleven taking and completing a state-administered assessment.

Percentages are not calculated when the number of students tested is ten or less, either because the number of students in this category is too small for statistical accuracy or to protect student privacy.

ELA and mathematics test results include the Smarter Balanced Summative Assessment and the CAA. The “Percent Met or Exceeded” is calculated by taking the total number of students who met or exceeded the standard on the Smarter Balanced Summative Assessment plus the total number of students who met the standard (i.e., achieved Level 3-Alternate) on the CAAs divided by the total number of students who participated in both assessments.

| Subject  | School 2021-22 | School 2022-23 | District 2021-22 | District 2022-23 | State 2021-22 | State 2022-23 |
|--|----------------|----------------|------------------|------------------|---------------|---------------|
| <b>English Language Arts/Literacy</b><br>(grades 3-8 and 11) | 48             | 46             | 41               | 41               | 47            | 46            |
| <b>Mathematics</b><br>(grades 3-8 and 11)                    | 30             | 34             | 27               | 29               | 33            | 34            |

## 2022-23 CAASPP Test Results in ELA by Student Group

This table displays CAASPP test results in ELA by student group for students grades three through eight and grade eleven taking and completing a state-administered assessment.

ELA test results include the Smarter Balanced Summative Assessment and the CAA. The “Percent Met or Exceeded” is calculated by taking the total number of students who met or exceeded the standard on the Smarter Balanced Summative Assessment plus the total number of students who met the standard (i.e., achieved Level 3-Alternate) on the CAAs divided by the total number of students who participated in both assessments.

Double dashes (--) appear in the table when the number of students is ten or less, either because the number of students in this category is too small for statistical accuracy or to protect student privacy.

The number of students tested includes all students who participated in the test whether they received a score or not; however, the number of students tested is not the number that was used to calculate the achievement level percentages. The achievement level percentages are calculated using only students who received scores.

| CAASPP Student Groups                                | CAASPP Total Enrollment | CAASPP Number Tested | CAASPP Percent Tested | CAASPP Percent Not Tested | CAASPP Percent Met or Exceeded |
|--|-------------------------|----------------------|-----------------------|---------------------------|--------------------------------|
| <b>All Students</b>                                  | 277                     | 276                  | 99.64                 | 0.36                      | 46.01                          |
| <b>Female</b>  | 156                     | 156                  | 100.00                | 0.00                      | 47.44                          |
| <b>Male</b>  | 121                     | 120                  | 99.17                 | 0.83                      | 44.17                          |
| <b>American Indian or Alaska Native</b>              | --                      | --                   | --                    | --                        | --                             |
| <b>Asian</b>   | 0                       | 0                    | 0                     | 0                         | 0                              |
| <b>Black or African American</b>                     | 55                      | 55                   | 100.00                | 0.00                      | 43.64                          |
| <b>Filipino</b>                                      | 0                       | 0                    | 0                     | 0                         | 0                              |
| <b>Hispanic or Latino</b>                            | 218                     | 217                  | 99.54                 | 0.46                      | 47.00                          |
| <b>Native Hawaiian or Pacific Islander</b>           | 0                       | 0                    | 0                     | 0                         | 0                              |
| <b>Two or More Races</b>                             | --                      | --                   | --                    | --                        | --                             |
| <b>White</b>   | --                      | --                   | --                    | --                        | --                             |
| <b>English Learners</b>                              | 78                      | 78                   | 100.00                | 0.00                      | 12.82                          |
| <b>Foster Youth</b>                                  | --                      | --                   | --                    | --                        | --                             |
| <b>Homeless</b>                                      | --                      | --                   | --                    | --                        | --                             |
| <b>Military</b>                                      | 0                       | 0                    | 0                     | 0                         | 0                              |
| <b>Socioeconomically Disadvantaged</b>               | 253                     | 252                  | 99.60                 | 0.40                      | 46.03                          |
| <b>Students Receiving Migrant Education Services</b> | 0                       | 0                    | 0                     | 0                         | 0                              |
| <b>Students with Disabilities</b>                    | 43                      | 43                   | 100.00                | 0.00                      | 6.98                           |

## 2022-23 CAASPP Test Results in Math by Student Group

This table displays CAASPP test results in Math by student group for students grades three through eight and grade eleven taking and completing a state-administered assessment.

Mathematics test results include the Smarter Balanced Summative Assessment and the CAA. The “Percent Met or Exceeded” is calculated by taking the total number of students who met or exceeded the standard on the Smarter Balanced Summative Assessment plus the total number of students who met the standard (i.e., achieved Level 3-Alternate) on the CAAs divided by the total number of students who participated in both assessments.

Double dashes (--) appear in the table when the number of students is ten or less, either because the number of students in this category is too small for statistical accuracy or to protect student privacy.

The number of students tested includes all students who participated in the test whether they received a score or not; however, the number of students tested is not the number that was used to calculate the achievement level percentages. The achievement level percentages are calculated using only students who received scores.

| CAASPP Student Groups                                | CAASPP Total Enrollment | CAASPP Number Tested | CAASPP Percent Tested | CAASPP Percent Not Tested | CAASPP Percent Met or Exceeded |
|--|-------------------------|----------------------|-----------------------|---------------------------|--------------------------------|
| <b>All Students</b>                                  | 277                     | 275                  | 99.28                 | 0.72                      | 34.18                          |
| <b>Female</b>  | 156                     | 155                  | 99.36                 | 0.64                      | 36.13                          |
| <b>Male</b>  | 121                     | 120                  | 99.17                 | 0.83                      | 31.67                          |
| <b>American Indian or Alaska Native</b>              | --                      | --                   | --                    | --                        | --                             |
| <b>Asian</b>   | 0                       | 0                    | 0                     | 0                         | 0                              |
| <b>Black or African American</b>                     | 55                      | 54                   | 98.18                 | 1.82                      | 24.07                          |
| <b>Filipino</b>                                      | 0                       | 0                    | 0                     | 0                         | 0                              |
| <b>Hispanic or Latino</b>                            | 218                     | 217                  | 99.54                 | 0.46                      | 36.87                          |
| <b>Native Hawaiian or Pacific Islander</b>           | 0                       | 0                    | 0                     | 0                         | 0                              |
| <b>Two or More Races</b>                             | --                      | --                   | --                    | --                        | --                             |
| <b>White</b>   | --                      | --                   | --                    | --                        | --                             |
| <b>English Learners</b>                              | 78                      | 78                   | 100.00                | 0.00                      | 10.26                          |
| <b>Foster Youth</b>                                  | --                      | --                   | --                    | --                        | --                             |
| <b>Homeless</b>                                      | --                      | --                   | --                    | --                        | --                             |
| <b>Military</b>                                      | 0                       | 0                    | 0                     | 0                         | 0                              |
| <b>Socioeconomically Disadvantaged</b>               | 253                     | 251                  | 99.21                 | 0.79                      | 34.26                          |
| <b>Students Receiving Migrant Education Services</b> | 0                       | 0                    | 0                     | 0                         | 0                              |
| <b>Students with Disabilities</b>                    | 43                      | 42                   | 97.67                 | 2.33                      | 7.14                           |

## CAASPP Test Results in Science for All Students

This table displays the percentage of all students grades five, eight, and High School meeting or exceeding the State Standard.

Science test results include the CAST and the CAA. The “Percent Met or Exceeded” is calculated by taking the total number of students who met or exceeded the standard on the CAST plus the total number of students who met the standard (i.e., achieved Level 3-Alternate) on the CAAs divided by the total number of students who participated in both assessments.

The number of students tested includes all students who participated in the test whether they received a score or not; however, the number of students tested is not the number that was used to calculate the achievement level percentages. The achievement level percentages are calculated using only students who received scores.

| Subject                                  | School 2021-22 | School 2022-23 | District 2021-22 | District 2022-23 | State 2021-22 | State 2022-23 |
|--|----------------|----------------|------------------|------------------|---------------|---------------|
| Science<br>(grades 5, 8 and high school) | 21.50          | 21.62          | 20.02            | 20.46            | 29.47         | 30.29         |

## 2022-23 CAASPP Test Results in Science by Student Group

This table displays CAASPP test results in Science by student group for students grades five, eight, and High School. Double dashes (--) appear in the table when the number of students is ten or less, either because the number of students in this category is too small for statistical accuracy or to protect student privacy.

| Student Group                                 | Total Enrollment | Number Tested | Percent Tested | Percent Not Tested | Percent Met or Exceeded |
|---|------------------|---------------|----------------|--------------------|-------------------------|
| All Students                                  | 112              | 111           | 99.11          | 0.89               | 21.62                   |
| Female  | 61               | 60            | 98.36          | 1.64               | 26.67                   |
| Male  | 51               | 51            | 100.00         | 0.00               | 15.69                   |
| American Indian or Alaska Native              | 0                | 0             | 0              | 0                  | 0                       |
| Asian   | 0                | 0             | 0              | 0                  | 0                       |
| Black or African American                     | 17               | 17            | 100.00         | 0.00               | 11.76                   |
| Filipino                                      | 0                | 0             | 0              | 0                  | 0                       |
| Hispanic or Latino                            | 94               | 93            | 98.94          | 1.06               | 23.66                   |
| Native Hawaiian or Pacific Islander           | 0                | 0             | 0              | 0                  | 0                       |
| Two or More Races                             | --               | --            | --             | --                 | --                      |
| White   | 0                | 0             | 0              | 0                  | 0                       |
| English Learners                              | 33               | 33            | 100.00         | 0.00               | 3.03                    |
| Foster Youth                                  | --               | --            | --             | --                 | --                      |
| Homeless                                      | 0                | 0             | 0              | 0                  | 0                       |
| Military                                      | 0                | 0             | 0              | 0                  | 0                       |
| Socioeconomically Disadvantaged               | 105              | 104           | 99.05          | 0.95               | 18.27                   |
| Students Receiving Migrant Education Services | 0                | 0             | 0              | 0                  | 0                       |
| Students with Disabilities                    | 23               | 23            | 100.00         | 0.00               | 0.00                    |

## B. Pupil Outcomes

### State Priority: Other Pupil Outcomes

The SARC provides the following information relevant to the State priority: Other Pupil Outcomes (Priority 8): Pupil outcomes in the subject area of physical education.

#### 2022-23 California Physical Fitness Test Results

This table displays the percentage of students participating in each of the five fitness components of the California Physical Fitness Test Results. The administration of the PFT during 2021-22 and 2022-23 school years, only participation results are required for these five fitness areas. Percentages are not calculated and double dashes (--) appear in the table when the number of students tested is ten or less, either because the number of students in this category is too small for statistical accuracy or to protect student privacy.

| Grade Level | Component 1: Aerobic Capacity | Component 2: Abdominal Strength and Endurance | Component 3: Trunk Extensor and Strength and Flexibility | Component 4: Upper Body Strength and Endurance | Component 5: Flexibility |
|-------------|-------------------------------|---|--|--|--------------------------|
| Grade 5     | 100                           | 100   | 100  | 100  | 100                      |
| Grade 7     | 100                           | 100   | 100  | 100  | 100                      |

## C. Engagement

### State Priority: Parental Involvement

The SARC provides the following information relevant to the State priority: Parental Involvement (Priority 3): Efforts the school district makes to seek parent input in making decisions regarding the school district and at each school site.

#### 2023-24 Opportunities for Parental Involvement

At Libertas we believe that parents are partners and we provide multiple ways for parents and guardians to engage with their child, their child's teachers, and the school leadership.

This includes monthly coffee with the school administration, volunteer opportunities at the school, weekly updates on academics and behavior sent to parents via DeansList to ensure that parents are up to date on their child's progress. We also encourage our families to get involved through attending school workshops, school site council meetings, and school-wide celebrations. In addition, we host parent/teacher conferences two times a year with over 94% attendance, working with families to ensure that they are able to talk directly with their child's teachers. We also administer parent surveys twice a year to gain insight on the sense of safety and school connectedness and identify parent needs.

All our office team speaks both English and Spanish and will happily provide more opportunities to get involved when families call 323-400-6149.



## 2022-23 Chronic Absenteeism by Student Group

| Student Group                                 | Cumulative Enrollment | Chronic Absenteeism Eligible Enrollment | Chronic Absenteeism Count | Chronic Absenteeism Rate |
|---|-----------------------|---|---------------------------|--------------------------|
| All Students                                  | 297                   | 283                                     | 106                       | 37.5                     |
| Female  | 167                   | 162                                     | 62                        | 38.3                     |
| Male  | 130                   | 121                                     | 44                        | 36.4                     |
| Non-Binary                                    | 0                     | 0                                       | 0                         | 0.0                      |
| American Indian or Alaska Native              | 1                     | 1                                       | 1                         | 100.0                    |
| Asian   | 0                     | 0                                       | 0                         | 0.0                      |
| Black or African American                     | 60                    | 55                                      | 19                        | 34.5                     |
| Filipino                                      | 0                     | 0                                       | 0                         | 0.0                      |
| Hispanic or Latino                            | 232                   | 224                                     | 84                        | 37.5                     |
| Native Hawaiian or Pacific Islander           | 0                     | 0                                       | 0                         | 0.0                      |
| Two or More Races                             | 2                     | 2                                       | 1                         | 50.0                     |
| White   | 1                     | 1                                       | 1                         | 100.0                    |
| English Learners                              | 85                    | 82                                      | 37                        | 45.1                     |
| Foster Youth                                  | 5                     | 5                                       | 1                         | 20.0                     |
| Homeless                                      | 1                     | 1                                       | 1                         | 100.0                    |
| Socioeconomically Disadvantaged               | 294                   | 283                                     | 106                       | 37.5                     |
| Students Receiving Migrant Education Services | 0                     | 0                                       | 0                         | 0.0                      |
| Students with Disabilities                    | 46                    | 44                                      | 25                        | 56.8                     |

### C. Engagement

#### State Priority: School Climate

The SARC provides the following information relevant to the State priority: School Climate (Priority 6):

- Pupil suspension rates;
- Pupil expulsion rates; and
- Other local measures on the sense of safety

### Suspensions and Expulsions

This table displays suspensions and expulsions data.

| Rate        | School 2020-21 | School 2021-22 | School 2022-23 | District 2020-21 | District 2021-22 | District 2022-23 | State 2020-21 | State 2021-22 | State 2022-23 |
|-------------|----------------|----------------|----------------|------------------|------------------|------------------|---------------|---------------|---------------|
| Suspensions | 0.00           | 2.29           | 0.34           | 0.00             | 0.46             | 0.55             | 0.20          | 3.17          | 3.60          |
| Expulsions  | 0.00           | 0.00           | 0.34           | 0.00             | 0.02             | 0.02             | 0.00          | 0.07          | 0.08          |

## 2022-23 Suspensions and Expulsions by Student Group

| Student Group                                 | Suspensions Rate | Expulsions Rate |
|---|------------------|-----------------|
| All Students                                  | 0.34             | 0.34            |
| Female  | 0                | 0               |
| Male  | 0.77             | 0.77            |
| Non-Binary                                    |                  |                 |
| American Indian or Alaska Native              | 0                | 0               |
| Asian   | 0                | 0               |
| Black or African American                     | 0                | 0               |
| Filipino                                      | 0                | 0               |
| Hispanic or Latino                            | 0.43             | 0.43            |
| Native Hawaiian or Pacific Islander           | 0                | 0               |
| Two or More Races                             | 0                | 0               |
| White   | 0                | 0               |
| English Learners                              | 0                | 0               |
| Foster Youth                                  | 0                | 0               |
| Homeless                                      | 0                | 0               |
| Socioeconomically Disadvantaged               | 0.34             | 0.34            |
| Students Receiving Migrant Education Services | 0                | 0               |
| Students with Disabilities                    | 0                | 0               |

## 2023-24 School Safety Plan

The School Safety Plan covers policies and protocols in line with Los Angeles Unified School district and the state's Standardized Emergency Management System (SEMS). It is reviewed and updated annually. School leadership conducts training at the beginning of the school year and runs emergency drills each month with staff and students.

## 2020-21 Secondary Average Class Size and Class Size Distribution

This table displays the 2020-21 average class size and class size distribution. The columns titled "Number of Classes" indicates how many classes fall into each size category (a range of total students per classroom). At the secondary school level, this information is reported by subject area rather than grade level.

| Subject               | Average Class Size | Number of Classes with 1-22 Students | Number of Classes with 23-32 Students | Number of Classes with 33+ Students |
|-----------------------|--------------------|--------------------------------------|---------------------------------------|-------------------------------------|
| English Language Arts | 32                 |                                      | 3                                     | 1                                   |
| Mathematics           | 32                 |                                      | 3                                     | 1                                   |
| Science               | 32                 |                                      | 2                                     | 1                                   |
| Social Science        | 26                 |                                      | 4                                     |                                     |

### 2021-22 Secondary Average Class Size and Class Size Distribution

This table displays the 2021-22 average class size and class size distribution. The columns titled “Number of Classes” indicates how many classes fall into each size category (a range of total students per classroom). At the secondary school level, this information is reported by subject area rather than grade level.

| Subject               | Average Class Size | Number of Classes with 1-22 Students | Number of Classes with 23-32 Students | Number of Classes with 33+ Students |
|-----------------------|--------------------|--------------------------------------|---------------------------------------|-------------------------------------|
| English Language Arts | 26                 |                                      | 3                                     |                                     |
| Mathematics           | 25                 |                                      | 6                                     |                                     |
| Science               | 25                 |                                      | 6                                     |                                     |
| Social Science        | 25                 |                                      | 6                                     |                                     |

### 2022-23 Secondary Average Class Size and Class Size Distribution

This table displays the 2022-23 average class size and class size distribution. The columns titled “Number of Classes” indicates how many classes fall into each size category (a range of total students per classroom). At the secondary school level, this information is reported by subject area rather than grade level.

| Subject               | Average Class Size | Number of Classes with 1-22 Students | Number of Classes with 23-32 Students | Number of Classes with 33+ Students |
|-----------------------|--------------------|--------------------------------------|---------------------------------------|-------------------------------------|
| English Language Arts | 25                 | 0                                    | 6                                     | 0                                   |
| Mathematics           | 37                 | 0                                    | 3                                     | 3                                   |
| Science               | 25                 | 0                                    | 6                                     | 0                                   |
| Social Science        | 25                 | 0                                    | 6                                     | 0                                   |

### 2022-23 Ratio of Pupils to Academic Counselor

This table displays the ratio of pupils to Academic Counselor. One Full Time Equivalent (FTE) equals one staff member working full time; one FTE could also represent two staff members who each work 50 percent of full time.

| Title                        | Ratio |
|------------------------------|-------|
| Pupils to Academic Counselor | 0     |

## 2022-23 Student Support Services Staff

This table displays the number of FTE support staff assigned to this school. One Full Time Equivalent (FTE) equals one staff member working full time; one FTE could also represent two staff members who each work 50 percent of full time.

| Title   | Number of FTE Assigned to School |
|---|----------------------------------|
| Counselor (Academic, Social/Behavioral or Career Development) |                                  |
| Library Media Teacher (Librarian)                             |                                  |
| Library Media Services Staff (Paraprofessional)               |                                  |
| Psychologist  |                                  |
| Social Worker   |                                  |
| Nurse   |                                  |
| Speech/Language/Hearing Specialist                            |                                  |
| Resource Specialist (non-teaching)                            |                                  |
| Other   |                                  |

## Fiscal Year 2021-22 Expenditures Per Pupil and School Site Teacher Salaries

This table displays the 2021-22 expenditures per pupil and average teacher salary for this school. Cells with N/A values do not require data.

| Level   | Total Expenditures Per Pupil | Expenditures Per Pupil (Restricted) | Expenditures Per Pupil (Unrestricted) | Average Teacher Salary |
|---|------------------------------|-------------------------------------|---------------------------------------|------------------------|
| School Site                                   | \$18,420.59                  | \$6,005.83                          | \$12,414.76                           | \$63,827.65            |
| District                                      | N/A                          | N/A                                 | \$9,920                               | \$81,337               |
| Percent Difference - School Site and District | N/A                          | N/A                                 |                                       |                        |
| State   | N/A                          | N/A                                 | \$7,607                               | \$87,885               |
| Percent Difference - School Site and State    | N/A                          | N/A                                 |                                       |                        |

## Fiscal Year 2022-23 Types of Services Funded

For Fiscal Year 2022-2023, Libertas provided all materials needed for effective instruction including a Chromebook for all students and instructional materials whether class novels or math workbooks.

In addition to academic supports, Libertas' social worker maintained a full case load meeting with students and all staff met daily with their small group advisories in order to maintain strong relationships with trusted adults.

## Fiscal Year 2021-22 Teacher and Administrative Salaries

This table displays the 2021-22 Teacher and Administrative salaries. For detailed information on salaries, see the CDE Certification Salaries & Benefits web page at <http://www.cde.ca.gov/ds/fd/cs/>.

| Category   | District Amount | State Average for Districts in Same Category |
|--|-----------------|--|
| <b>Beginning Teacher Salary</b>                      | \$48,916        | \$55,550                                     |
| <b>Mid-Range Teacher Salary</b>                      | \$78,133        | \$80,703                                     |
| <b>Highest Teacher Salary</b>                        | \$97,008        | \$109,418                                    |
| <b>Average Principal Salary (Elementary)</b>         | \$124,723       | \$137,703                                    |
| <b>Average Principal Salary (Middle)</b>             | \$136,178       | \$143,760                                    |
| <b>Average Principal Salary (High)</b>               | \$139,415       | \$159,021                                    |
| <b>Superintendent Salary</b>                         | \$440,000       | \$319,443                                    |
| <b>Percent of Budget for Teacher Salaries</b>        | 25.32%          | 30.35%                                       |
| <b>Percent of Budget for Administrative Salaries</b> | 4.83%           | 4.87%  |

## Professional Development

This table displays the number of school days dedicated to staff development and continuous improvement.

| Subject  | 2021-22 | 2022-23 | 2023-24 |
|--|---------|---------|---------|
| <b>Number of school days dedicated to Staff Development and Continuous Improvement</b> | 20      | 21      | 20      |

# Coversheet

## Motion to approve ERC Service Fee Agreement with Michael Williams

**Section:** III. Motions  
**Item:** B. Motion to approve ERC Service Fee Agreement with Michael Williams  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** ERC Service Fee Agreement.pdf

CFOMW Tax, LLC

38 29th Place

Venice, CA 90291

### **SERVICES FEE AGREEMENT**

*Instructions: Review and sign the agreement below on a desktop computer.*

**Via Email:** [vayala@libertascollegeprep.org](mailto:vayala@libertascollegeprep.org)

**RE: Fee Agreement and Engagement for Libertas College Prep**

Dear Vaness Ayala,

Thank you for selecting CFOMW Tax, LLC (the "Firm" or "we") to provide Libertas College Prep ("Client" or "you") with the tax consulting services set forth below. In connection with our engagement to perform this work, we require written acknowledgement of this agreement for our files and the relevant rules of professional conduct.

We feel that it is in the best interest of our clients that they be fully informed of our billing practices and what services we will be undertaking on their behalf. The purpose of this letter, therefore, is to set forth the scope of our engagement to you, to set forth the financial arrangements regarding our engagement, and to verify our agreement of the foregoing:

#### **1. Scope of Engagement**

Subject to the terms and conditions herein, including without limitation advance payment of the retainer and a signed copy of this agreement, the Firm will perform those services which you requested and, more specifically, calculating your potential refund claim related to the IRS Employee Retention Tax Credit ("ERTC"), prepare all related tax forms to obtain the ERTC, and, if necessary, provide audit representation related to the ERTC (the "Engagement"). We anticipate this work will require us to review your historical tax records and ask you various questions related to the Engagement.

#### **2. Responsibilities of the Parties**

The Firm will provide those services reasonably required to represent you in prosecuting the claims described in Paragraph 2 and will take reasonable steps to keep you informed of progress and developments, and to respond promptly to inquiries and communications. You agree to be truthful with the Firm, to cooperate, to keep the Firm informed of any information and developments which may come to your attention, to abide by this Agreement, to pay the Firm's bills for costs on time, and to keep the Firm advised of your address, telephone number and whereabouts. You agree to cooperate fully with the Firm in all matters related to the preparation and presentation of your claims.

#### **3. Fee for Representation**

Generally, we bill an hourly rate, however for this matter we will only bill you to complete the Engagement if the Engagement results in a refund of taxes or amounts previously paid or due related to a successful ERTC claim. In the event that you obtain a refund related to taxes or amounts paid pursuant to the ERTC claim, you shall pay a fee as follows:

Ten percent (10.0%) of the total refund amount received. For the avoidance of doubt, should you receive a refund of \$100,000; you shall pay me a fee of \$10,000. This fee is due immediately and payable within thirty (30) days of receipt of part or all of the refund you receive. Should your refund be overturned by the IRS on audit, the Firm will refund the fee previously paid pro-rata with the principal amount the Client repays to the IRS. For the avoidance of doubt, should the Client pay a fee to the Company of One Hundred Dollars \$100 and the IRS later overturns Ten Percent (10%) of the original refund principal amount, the Firm shall repay the Client Ten Dollars (\$10).

In the event we are required to do additional work outside the reasonably anticipated scope of this Engagement ("Out-of-Scope Services"), such work shall be on a separate hourly basis and may require a separate engagement letter; an hourly rate can be outlined in that agreement. Out-of-Scope Services shall include work on separate or distinct matters not contemplated initially by both parties at the time this Agreement was entered into, or rework or other updates to documents necessary to correct inaccurate statements or representations. If we anticipate the need to provide any significant Out-of-Scope Services in connection with Engagement, we will endeavor to notify you before commencing with such work and incurring expenses and time and may request that you sign a separate engagement letter for the additional services to be performed.

Out-of-Scope Services include, but are not limited to the following:

- Preparation of original or amended federal or state income tax returns other than those as outlined in the Engagement;
- Bookkeeping or financial record compilation services;
- Representation before state tax authorities concerning audits or formal examinations;
- Other business consulting services not related to the proposed Engagement;
- Preparing or drafting of other legal documents not specifically discussed earlier;
- Costs for subsequent state revenue authority appeals and audits, or costs incurred for filing in federal, District Court, or any other state

We do our best to see that our clients are satisfied not only with our services but also with the reasonableness of the fees and disbursements charged for these services. Therefore, if you have any questions about or objection to a statement or the basis for our fees to you, you should raise it promptly and not more than thirty (30) days after you receive a bill for discussion. If you object only to a portion of the statement, we ask you pay the remainder, which will not constitute a waiver of your objections.

#### **4. Disbursements**

The performance of professional services generally involves costs and expenses, some of which must be paid to third parties. These expenses include, but are not limited to, administrative filing fees, court reporters, deposition fees, travel costs, copying costs, telecopier costs, messenger services, long distance telephone charges, computerized research expenses and expenses of experts whom we deem appropriate to assist in our representation of you. For purposes of this Engagement, we shall not charge any amounts for costs and expenses.

#### **5. Retainer**

No retainer is being requested as part of this Engagement.

#### **6. No Guarantees**

The Firm and you understand and agree that no results have been guaranteed by the Firm or any of its employees and that this agreement is not based upon any such promises or anticipated results.



**7. Disputes and Arbitration**

In the unlikely event you and the Firm are unable to resolve differences on the question of any fee and/or expense items, you hereby agree to make a good faith effort at resolving the dispute. If the dispute cannot be resolved, the parties agree to submit all disputes arising under this agreement to arbitration in Los Angeles, California before a single arbitrator of the American Arbitration Association (“AAA”). The arbitrator shall be selected by application of the rules of the AAA, or by mutual agreement of the parties, except that such arbitrator shall be an attorney admitted to practice law in California. No party to this agreement will challenge the jurisdiction or venue provisions as provided in this section. Nothing contained herein shall prevent the party from obtaining an injunction.

**8. Withdrawal from Representation**

Our firm's relationship with you is one of mutual trust and confidence. If you, for whatever reason, wish us to cease representing you, you may request that we do so. If we feel we no longer wish to represent you, we will inform you in writing so you have sufficient time to find new representation. We generally will only do so in the following circumstances: (a) a lack of cooperation by you in promptly submitting necessary requested information; (b) your knowingly providing us, your adversaries or the government with false information; (c) your disregard of advice about matters of critical importance to your case; (d) your failure to promptly pay fees; or (e) for any other reason provided advance notice is provided.

Upon such termination, however, you would remain liable for any unpaid fees and costs. We also shall be authorized to reveal this agreement and any other necessary documents to any court or agency if the same should prove necessary to effect withdrawal or collection of our fees. Should you terminate the Engagement after the relevant forms required to file the ERTC are provided to you and a refund is later obtained, the fees stated above shall remain fully due and payable.

It is the policy of this firm to make every effort to have our clients feel that they are treated on a fair basis. We welcome an honest discussion of our fees and our services and encourage our clients to inquire about any matter relating to our fee arrangement or monthly statements that are in anyway unclear or appear unsatisfactory. If you have any questions, please do not hesitate to call us.

**9. Miscellaneous**

This agreement will also apply to services rendered for such future matters that we agree will be handled by the Firm. If, however, such services, are substantially different from those to which this agreement applies (for instance, an appearance on your behalf in court), either party may request that a new agreement be executed, or that this agreement be re-acknowledged.

By executing this agreement, you acknowledge that fees received by the Firm may be utilized to pay employees or contractors associated with the Firm who assisted with the Engagement.

The Firm is not responsible for any errors or omissions regarding information, in whatever form, that you provide to the Firm; you agree that the Firm cannot verify the accuracy of your information and as such the Firm is in no way liable in any way for such provided information.

If this letter correctly sets forth your understanding of the scope of the services to be rendered to the company by the Firm and the manner by which fees will be charged and paid, and if the terms of the engagement are satisfactory, please execute the enclosed copy of this letter and return it to us. If the scope of the services described is incorrect or if the terms of the engagement set forth in this letter are not satisfactory to you, please let us know in writing so that we can discuss either aspect.

By executing this agreement, you acknowledge that there is uncertainty concerning the outcome of this matter and that the Firm and the undersigned professionals have made no guarantees as to the disposition of any phase of this matter. All representations and expression relative to the outcome of this matter, are only expressions of the said professional's opinions and do not constitute guarantees.

We look forward to continuing to work with you and thank you once again for the opportunity to serve.

Very truly yours,



Michael Williams

READ, AGREED AND CONSENTED TO:

Signer Name \*

Vaness

First Name

Ayala

Last Name

Signer Title \*

Director of Operations

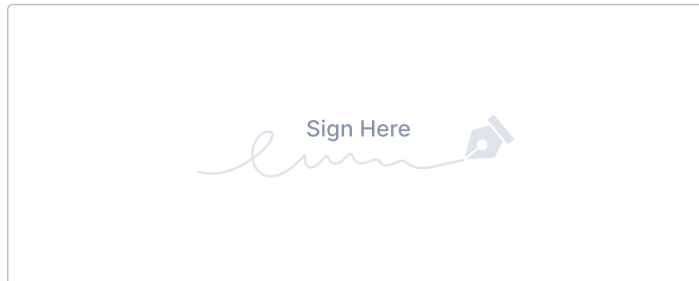
Date \*

01-20-2024



Date

Signature \*



Clear

Submit