

APPROVED

KIPP Memphis Public Schools

Minutes

Finance Committee Meeting

Date and Time

Wednesday February 2, 2022 at 3:00 PM

Location

Virtual Zoom

Committee Members Present

H. Coleman (remote), L. Sweet (remote), R. Gibbs (remote), S. Meeks (remote)

Committee Members Absent

None

Guests Present

A. Burt (remote), A. Carr (remote), C. Owens (remote), C. Stewart (remote), J. Alford (remote), J. Ward-Gill (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

C. Approve Minutes

H. Coleman made a motion to approve the minutes from Finance Committee Meeting on 11-18-21.

R. Gibbs seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance Update and Presentation

A. December 2021 Financial Statements

- Overview of the December 2021 Financial Statements.
 - Enrollment
 - Capital Allocation
- 2021-2022 KIPP Memphis Adjusted Budget vs. Actual
 - All Schools | KIPP Forward | SST | KMPS Consolidated
- Overview of Annual Cash Projection
- Overview of the FY22 ESSER Spend
- Overview of the 2020-2021 External Audit
- Reviewed the 2022-2023 Budget/Calendar

III. Committee Questions

A. Finance Committee question.

- Finance Committee reviewed the presentation presented and discussed.

IV. CEO Comments

A. CEO - Dr. Burt

- Dr. Burt gave an overview of the Finance presentation.

V. Finance Chairperson Comments

A. Finance Chair - Dr. Sweet

- Dr. Sweet thanked the KIPP Team for the presentation.
- Dr. Sweet asked the Finance Committee to move into Executive Session.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:36 PM.

Respectfully Submitted,
J. Ward-Gill