

# KIPP Memphis Public Schools

## Minutes

### Finance Committee Meeting

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#### Date and Time

Wednesday October 7, 2020 at 3:00 PM

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#### Committee Members Present

C. Owens (remote), J. Alford (remote), K. Curtis (remote), K. Ferguson (remote), R. Gibbs (remote), S. Meeks (remote), T. Green (remote)

#### Committee Members Absent

None

#### Guests Present

A. Silverman (remote), C. Stewart (remote), J. Munoz (remote), J. Ward-Gill

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### I. Opening Items

#### A. Record Attendance

#### B. Approve Minutes

S. Meeks made a motion to approve the minutes from Finance Committee Meeting on 09-02-20.

T. Green seconded the motion.

The committee **VOTED** unanimously to approve the motion.

#### C. Call the Meeting to Order

S. Meeks called a meeting of the Finance Committee of KIPP Memphis Public Schools to order on Wednesday Oct 7, 2020 at 3:00 PM.

### II. Finance Update and Overview

#### A. K. Curtis reviewed and discussed the following budget items.

- Year-to-Date Results, Cash, and Enrollment Updates (Aug. 2020)

- Bottom Line
- Key Points
- FY2021 Adjusted Budget Key Consumptions
- Viability Task Force - Timeline
- Audit Update
  - The audit begins 1st week of November
  - The scheduled completion deadline for audit is November 30, 2020.

### **III. Other Business**

#### **A. Next Scheduled Meeting**

Wednesday, November 4, 2020 at 3 pm - 4 pm.

### **IV. Closing Items**

#### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:20 PM.

Respectfully Submitted,  
J. Ward-Gill