

KIPP Memphis Public Schools

Minutes

Finance Committee Meeting

Date and Time

Wednesday October 7, 2020 at 3:00 PM

Committee Members Present

C. Owens (remote), J. Alford (remote), K. Curtis (remote), K. Ferguson (remote), R. Gibbs (remote), S. Meeks (remote), T. Green (remote)

Committee Members Absent

None

Guests Present

A. Silverman (remote), C. Stewart (remote), J. Munoz (remote), J. Ward-Gill

I. Opening Items

A. Record Attendance

B. Approve Minutes

S. Meeks made a motion to approve the minutes from Finance Committee Meeting on 09-02-20.

T. Green seconded the motion.

The committee **VOTED** unanimously to approve the motion.

C. Call the Meeting to Order

S. Meeks called a meeting of the Finance Committee of KIPP Memphis Public Schools to order on Wednesday Oct 7, 2020 at 3:00 PM.

II. Finance Update and Overview

A. K. Curtis reviewed and discussed the following budget items.

- Year-to-Date Results, Cash, and Enrollment Updates (Aug. 2020)

- Bottom Line
- Key Points
- FY2021 Adjusted Budget Key Consumptions
- Viability Task Force - Timeline
- Audit Update
 - The audit begins 1st week of November
 - The scheduled completion deadline for audit is November 30, 2020.

III. Other Business

A. Next Scheduled Meeting

Wednesday, November 4, 2020 at 3 pm - 4 pm.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:20 PM.

Respectfully Submitted,
J. Ward-Gill