

APPROVED

International School of Louisiana Board of Trustees

Minutes

Finance Committee Meeting

Date and Time

Tuesday May 24, 2016 at 5:30 PM

Location

Camp St. Library

Committee Members Present

D. Bordson-Bozzo, D. Drucker, M. Tennyson

Committee Members Absent

None

Guests Present

Emily Thomas

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

D. Drucker called a meeting of the Finance Committee of International School of Louisiana Board of Trustees to order on Tuesday May 24, 2016 at 5:39 PM.

II. Finance

A. Review draft of 2016-17 Budget

The committee discussed the 2016-17 budget. Significant components of the budget were discussed in detail including but not limited to MFP funding, Salaries Expense, Rent Expense, Student Transportation, Employee Benefits, and CMO fees. A grant from the CMO to the Bunche campus was also discussed.

III. Other Business

A. Discuss Budget Timeline

Committee discussed timeline for public display, public hearing, board approval, and submission to agencies.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:06 PM.

Respectfully Submitted,
D. Drucker