

APPROVED

International School of Louisiana Board of Trustees

Minutes

Finance Committee Meeting

Date and Time

Wednesday March 15, 2023 at 5:00 PM

Location

Uptown Campus, Room 201, 1400 Camp Street, New Orleans, LA 70130

Committee Members Present

E. Thomas, M. Tennyson

Committee Members Absent

G. Ligon

Guests Present

Mike Dunn, V. Cuiellette

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

E. Thomas called a meeting of the Finance Committee of International School of Louisiana Board of Trustees to order on Wednesday Mar 15, 2023 at 5:12 PM.

II. Finance

A. Review December 2022 Financial Reports

Mike Dunn discussed Financial Overview ending January 31, 2023.

B. Review Head of School Credit Card

No charges to report per Emily Thomas.

C. Update on the Financial Audits

Emily Thomas advised that the audit finalized for the change from 403B to 401K. Financial audit is on going, to end by March 31.

D. Miscellaneous

Emily Thomas received committee approval to change from 6 month to 11 month CD to receive a better rate of 3.75% with First Horizon Bank. Also, verified no investments affected by California bank disruption.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:57 PM.

Respectfully Submitted,
V. Cuiellette