

APPROVED

International School of Louisiana Board of Trustees

Minutes

Finance Committee Meeting

Date and Time

Tuesday October 20, 2015 at 5:00 PM

Location

Camp St. - Library

Committee Members Present

D. Bordson-Bozzo, D. Drucker, M. Tennyson

Committee Members Absent

S. Chapman

Guests Present

H. Rodgers iv, Larissa Muetzel

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

D. Drucker called a meeting of the Finance Committee of International School of Louisiana Board of Trustees to order on Tuesday Oct 20, 2015 at 5:00 PM.

II. Finance

A. Schedule Meeting Dates for remainder of SY 2015-16

Committee discussed meeting dates through March 1, 2016.

B. Update on Finance Department

HOS updated committee on department staffing, status of audits and financial reporting.

C. Board Policy: Auditor Selection

Committee agreed to review draft of revised policy and formulate a final version at next meeting date.

D. Board Policy: Financial Institutions

Committee agreed to review draft of revised policy and formulate a final version at next meeting date.

III. Other Business

A. Timeline for Monthly Financials

Committee discussed expectations of timing and accuracy of monthly financial reporting.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:30 PM.

Respectfully Submitted,
D. Drucker