

International School of Louisiana Board of Trustees

Minutes

Finance Committee Meeting

Date and Time

Tuesday June 16, 2015 at 5:30 PM

Location

Camp St.

Committee Members Present

D. Bordson-Bozzo, D. Drucker, M. Tennyson

Committee Members Absent

S. Chapman

Guests Present

Andrew Roland, Aviva Le, B. Richard-Montgomery, D. Wilson, Emily Thomas, H. Rodgers iv, Laura Adelman-Cannon, Tracy Shields

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

D. Drucker called a meeting of the Finance Committee of International School of Louisiana Board of Trustees to order on Tuesday Jun 16, 2015 at 5:30 PM.

II. Finance

A. Introduction

B. Brief explanation of budget process, assumptions, and drivers

Administration presented Budget narrative, which provided background for the primary assumptions used for revenue and expenses in the 2015-16 budget.

C.

Public Comment

No public comments.

D. Budget Hearing

Administration responded to committee questions regarding format of budget, loan to Bunche campus, individual expense line items, and management fees.

E. Public Comment

No public comments.

III. Other Business

A. Senate Bill No. 267

Committee discussed the future impact on the budget of Senate Bill No. 267.

IV. Closing Items

A. Vote to present budget to full Board of Trustees for approval

Committee unanimously approved via vote to submit 2015-16 budget to Board of Trustees for adoption.

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:50 PM.

Respectfully Submitted,

D. Drucker